TEAMWASTE LIMITED

(A subsidiary of AAH plc)

ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 1997

COMPANY REGISTRATION NUMBER: 874977

A13 *A1RK252V* 627 COMPANIES HOUSE 04/04/98 Registered Number: 874977

BALANCE SHEET AS AT 31 DECEMBER 1997

| | | 31.12.97 | 31.12.96 |
|---------------------|-----------------------------------|----------|----------|
| | | £ | £ |
| DEBTORS: AMOU | INTS FALLING DUE | | |
| AFTER MORE TH | AN ONE YEAR | | |
| Amounts owing fro | m AAH Subsidiaries Ltd | 100 | 100 |
| | | | |
| CREDITORS: AMO | OUNTS FALLING DUE | | |
| AFTER MORE TH | AN ONE YEAR | | |
| Amounts owing to | AAH Subsidiaries Ltd | | |
| | | | |
| | | | |
| | | 100 | 100 |
| FINANCED BY | | | |
| Share Capital | 100 11 1 | | |
| Authorised: | 100 ordinary shares of £1.00 each | 100 | 100 |
| | of 21.00 cach | | |
| | | | |
| Issued: | 100 ordinary shares | | |
| | of £1.00 each | 100 | 100 |
| Share Premium Acc | count | | |
| | · · · · · · · · | | |
| Profit and Loss Acc | count | | |
| TOTAL CAPITAL | EMPLOYED | 100 | 100 |
| | | | |

The company was dormant (within the meaning of section 250 of the Companies Act 1985) throughout the year ended 31st December 1997 and has resolved in General meeting not to re-appoint auditors.

The company's ultimate holding company is GEHE AG which is incorporated in Germany.

SIGNED ON BEHALF OF THE BOARD:

R.C.H. Vizard

Director

Date: 5th January 1998

TEAMWASTE LIMITED

CODE NO: 109

NOTES TO THE ACCOUNTS

| 1 | Debtors |
|----|---------|
| 1. | ノンマンしい |

Amounts falling due after more than one year:

Third party

Intra group

Total

| 31.12.97 | 31.12.96 |
|----------|----------|
| £ | £ |
| | |
| 100 | 100 |

100 100

2. Creditors

Amounts falling due after more than one year:

Intra group

Total

| 31.12.96 |
|----------|
| £ |
| |
| |

3. Reserves

| Pre-acquisition | | Post-acqu | Post-acquisition | |
|--------------------|--------------|--------------------|------------------|--|
| Reval reserve £ | P&L a/c £ | Reval reserve £ | P&L a/c £ | |
| | | | | |

Balance at start and end of year