

REVERTEX LIMITED

Report and Financial Statements

31 December 2017



REVERTEX LIMITED

REPORT AND FINANCIAL STATEMENTS 2017

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REVERTEX LIMITED

DIRECTORS' REPORT

The directors submit their report and the unaudited financial statements for the year ended 31 December 2017.

This directors' report has been prepared in accordance with the special provisions relating to small companies under section 477 of the Companies Act 2006.

PRINCIPAL ACTIVITY

The Company did not trade during the year. The company intends to remain non-trading for the foreseeable future.

RESULTS AND DIVIDENDS

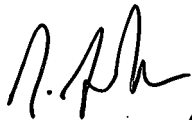
The profit for the year, after taxation, amounted to £nil (2016: £nil). The directors do not recommend the payment of a dividend (2016: £nil) on the ordinary shares of the Company.

DIRECTORS

The directors who served during the year were as listed below.

A D Burnett (resigned 30th March 2017)
S G Bennett (appointed 30th March 2017)
R Atkinson

Approved by the Board of Directors
and signed on behalf of the Board


R Atkinson 13 September 2018
Secretary

Registered office
Yule Catto Building
Temple Fields
Harlow, Essex
CM20 2BH

REVERTEX LIMITED

BALANCE SHEET

As at 31 December 2017

	Note	2017 £	£	2016 £	£
CURRENT ASSETS					
Debtors	4	1,866,430		1,866,430	
		<u> </u>		<u> </u>	
NET CURRENT ASSETS			1,866,430		1,866,430
			<u> </u>		<u> </u>
TOTAL ASSETS LESS CURRENT LIABILITIES, BEING NET ASSETS			1,866,430		1,866,430
			<u> </u>		<u> </u>
CAPITAL AND RESERVES					
Called up share capital	5		500		500
Share premium account			1,865,430		1,865,430
Profit and loss account			500		500
			<u> </u>		<u> </u>
TOTAL SHAREHOLDERS' FUNDS			1,866,430		1,866,430
			<u> </u>		<u> </u>

For the year ended 31 December 2017, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- the members have not required the Company to obtain an audit of these financial statements in accordance with section 476 of the Companies Act 2006.
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements of Revertex Limited, registered number 00873653, were approved by the Board of Directors and signed on its behalf on 13 September 2018



R Atkinson

Director

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2017

1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable United Kingdom accounting standards.

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements:

Basis of accounting

The financial statements are prepared under the historical cost convention.

Cash flow statement

The Company takes advantage of the exemptions under Financial Reporting Standard No 1 from the requirement to prepare a cashflow statement.

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is provided in full on timing differences, which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

2. PROFIT AND LOSS ACCOUNT

The Company has not traded during the year or preceeding year and has made neither a profit or loss nor any other recognised gains or losses in the year or preceding year.

3. EMPLOYEES AND DIRECTORS

The Company did not have any employees in the current or preceding years.

The directors received no emoluments for their services to the company (2016: £nil).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Amounts owed by parent company	<u>1,866,430</u>	<u>1,866,430</u>

5. CALLED UP SHARE CAPITAL

	2017 £	2016 £
Allotted and fully paid		
500 ordinary shares of £1 each	<u>500</u>	<u>500</u>

6. RELATED PARTY TRANSACTIONS

In accordance with Financial Reporting Standard No 8 "Related Party Disclosures" transactions with other undertakings within the Synthomer plc group have not been disclosed in these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2017

7. ULTIMATE PARENT COMPANY

In the opinion of the directors, the company's immediate and ultimate parent and controlling company is Synthomer plc, a company incorporated in England and Wales. This is also the parent undertaking of the largest and smallest group which includes the company and for which group financial statements are prepared. Copies of the group financial statements are available from Synthomer plc, Temple Fields, Harlow, Essex, CM20 2BH.