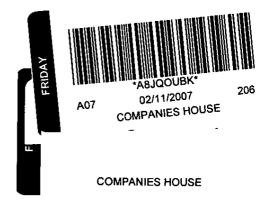
REVERTEX LIMITED

REPORT AND FINANCIAL STATEMENTS 31 DECEMBER 2006

Registered in England, Number 00873653



REVERTEX LIMITED

BALANCE SHEET AT 31 DECEMBER 2006

	Notes	2006 £	2005 £
Current assets Debtors	2	1,866,430	1,866,430
Net current assets		1,866,430	1,866,430
Net assets		1,866,430	1,866,430
			
Capital and reserves			
Called-up share capital	3	500	500
Share premium account		1,865,430	1,865,430
Profit and loss account		500	500
Shareholder's funds - all equity		1,866,430	1,866,430
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DIRECTORS' REPORT

The directors submit their report and the financial statements for the year ended 31 December 2006

This directors' report has been prepared in accordance with the special provisions relating to small companies under section 246(4) of the Companies Act 1985

For the year ended 31 December 2006 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for

- i) ensuring the company keeps accounting records which comply with section 221, and
- ii) preparing accounts which give a true and fair view of the state of the affairs of the company at the end of the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

PRINCIPAL ACTIVITY

During the year under review the company remained dormant throughout. The company intends to continue as a dormant company for the foreseeable future

RESULTS AND DIVIDENDS

There was no profit or loss in the year (2005 - £nil) The directors do not recommend the payment of a dividend (2005 - £nil) on the ordinary shares of the company

DIRECTORS AND THEIR INTERESTS

The directors who served during the year were as listed below

A Walker (Resigned 17 August 2006) A Whitfield (Appointed 17 August 2006) R Atkinson

None of the directors had any interests in the shares of the company during the year under review. A Whitfield is a director of the ultimate parent company, Yule Catto & Co plc, and his interest in the shares of group companies are shown in those accounts. R Atkinson held no ordinary shares at 31 December 2006 (2005 - nil)

Approved by the Board of Directors and signed on behalf of the Board

R Atkinson (Secretary)

2007

Yule Catto & Co plc Temple Fields Harlow, Essex CM20 2BH

The accompanying notes form an integral part of this balance sheet

REVERTEX LIMITED

NOTES TO THE ACCOUNTS 31 DECEMBER 2006

1 Accounting policies

The principal accounting policies are summarised below. They have been applied consistently throughout the year and the preceding year.

Basis of accounting

The accounts have been prepared under the historical cost convention and comply with applicable United Kingdom accounting standards

2	Debtors	2006 £	2005 £
	Amounts due within one year	_	_
	Amounts owed by parent company	1,866,430	1,866,430
3	Called-up share capital	2006 £	2005 £
	5,000 ordinary shares of £1 each	5,000	5,000
	Allotted, called-up and fully paid 500 ordinary shares of £1 each	500	500

4 Parent undertaking

The ultimate parent undertaking is Yule Catto & Co plc, which is incorporated in Great Britain and registered in England and Wales. Yule Catto & Co plc is the parent company of the largest and smallest group of which the company is a member and for which group accounts are drawn up Copies of the accounts can be obtained from Yule Catto & Co plc, Temple Fields, Harlow, Essex, CM20 2BH