

**REVERTEX LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**31 DECEMBER 2003**

**Registered in England, Number 00873653**



**REVERTEX LIMITED**

**BALANCE SHEET AT 31 DECEMBER 2003**

	Notes	2003 £	2002 £
<b>Current assets</b>			
Debtors	2	1,866,430	1,866,430
<b>Net current assets</b>		<u>1,866,430</u>	<u>1,866,430</u>
<b>Net assets</b>		<u><u>1,866,430</u></u>	<u><u>1,866,430</u></u>
 <b>Capital and reserves</b>			
Called-up share capital	3	500	500
Share premium account		1,865,430	1,865,430
Profit and loss account		<u>500</u>	<u>500</u>
<b>Shareholder's funds - all equity</b>		<u><u>1,866,430</u></u>	<u><u>1,866,430</u></u>

- a) For the year ended 31 December 2003 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- c) The directors acknowledge their responsibility for :
- i) ensuring the company keeps accounting records which comply with section 221; and
  - ii) preparing accounts which give a true and fair view of the state of the affairs of the company at the end of the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board of Directors on 17 September 2004

Signed on behalf of the Board of Directors



R Atkinson  
Director

The accompanying notes form an integral part of this balance sheet.

**REVERTEX LIMITED**  
**NOTES TO THE ACCOUNTS**  
**31 DECEMBER 2003**

**1 Accounting policies**

The principal accounting policies are summarised below. They have been applied consistently throughout the year and the preceding year.

**Basis of accounting**

The accounts have been prepared under the historical cost convention and comply with applicable United Kingdom accounting standards.

<b>2 Debtors</b>	2003 £	2002 £
Amounts due within one year:		
Amounts owed by parent company	1,866,430	1,866,430
	<u>1,866,430</u>	<u>1,866,430</u>
<b>3 Called-up share capital</b>	2003 £	2002 £
<i>Authorised</i>		
5,000 ordinary shares of £1 each	5,000	5,000
	<u>5,000</u>	<u>5,000</u>
<i>Allotted, called-up and fully paid</i>		
500 ordinary shares of £1 each	500	500
	<u>500</u>	<u>500</u>

**4 Parent undertaking**

The ultimate parent undertaking is Yule Catto & Co plc, which is incorporated in Great Britain and registered in England and Wales. Yule Catto & Co plc is the parent company of the largest and smallest group of which the company is a member and for which group accounts are drawn up. Copies of the accounts can be obtained from Yule Catto & Co plc, Temple Fields, Harlow, Essex, CM20 2BH.