

Coopers  
& Lybrand

business assurance  
business recovery and insolvency  
corporate finance  
management consulting  
tax and human resource advice

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your reference

our reference

19 August 1998

KLEINWORT BENSON METALS LTD - 872308

The Boards of Directors of  
Dresdner Kleinwort Benson companies (as listed in Appendix A)  
20 Fenchurch Street  
London  
EC3P 3DB

Dear Sirs

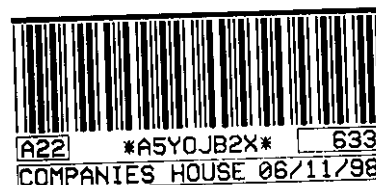
Following the merger of Price Waterhouse and Coopers & Lybrand from 1 July 1998, we have agreed that the new firm, PricewaterhouseCoopers will be replacing us as auditors. In accordance with Section 392 of the Companies Act 1985 we give notice that we are resigning as auditors of the Dresdner Kleinwort Benson Group, comprising each of the companies as detailed in Appendix A, with effect from the date of the next meeting of the Board of Directors for each of the respective companies. - 23 October 1998

In accordance with Section 394 of the Companies Act 1985, we confirm with respect to each of the companies as detailed in Appendix A that there are no circumstances connected with our ceasing to hold office as auditors to the company that we consider should be brought to the attention of the company's members or creditors.

Yours faithfully,

*Coopers & Lybrand*

Coopers & Lybrand



# Appendix A

Company Name	Co. Reg. No.
AIRSTREAM INTERNATIONAL GROUP LIMITED	2327314
BRITISH FINANCIAL UNION LIMITED	1444612
CHARLESWORTH NOMINEES LIMITED	572050
COMPUTER EQUIPMENT RENTALS LIMITED	1931512
DAZIX RENTALS LIMITED	2010390
DESIGN RENTAL LIMITED	1875967
DRESDNER KLEINWORT BENSON FINANCE LIMITED	1662202
DRESDNER KLEINWORT BENSON OVERSEAS EMPLOYEES LIMITED	2704157
EDINBURGH HOUSE LIMITED	2306887
EDINBURGH HOUSE RENTAL SERVICES LIMITED	2306888
ELCO LEASING LIMITED	1047663
EUROPEAN PROPERTIES INC. LIMITED	2457497
EXCHANGE HIRE SERVICES LIMITED	2703872
FENCHURCH NOMINEES LIMITED	224778
FENDRAKE LIMITED	463516
FOREIGN HOLDINGS LIMITED	225012
FRANK NOMINEES LIMITED	1236973
INVERESK STOCKHOLDERS LIMITED	16320
KB ASSET LEASING LIMITED	1592022
KB EQUIPMENT LEASING LIMITED	710271
KB FINANCE LIMITED	1815119
KB GENERAL NOMINEES LIMITED	2143571
KB SHIPBREAKING LIMITED	1535750
KBEMF (GP) LIMITED	2974387
KBIM (CITY) NOMINEES LIMITED	2704154
KBIM (IT) NOMINEES LIMITED	2213726
KBIM GENERAL NOMINEES LIMITED	2143567
KBIM INTERNATIONAL LIMITED	1331764
KBIM STANDBY NOMINEES LIMITED	2143540
KBS GENERAL NOMINEES LIMITED	2144157
KBS STANDBY NOMINEES LIMITED	2143869
KLEINWORT BENSON (DRC) LIMITED	2933204
KLEINWORT BENSON CROSS FINANCING LIMITED	2052068
KLEINWORT BENSON DEVELOPMENT CAPITAL LIMITED	311210
KLEINWORT BENSON EQUIPMENT FINANCE (JUNE) LIMITED	996337
KLEINWORT BENSON EQUIPMENT FINANCE LIMITED	1036114
KLEINWORT BENSON EQUITY PARTNERS GENERAL PARTNER LIMITED	3291855
KLEINWORT BENSON EUROPE LIMITED	958559
KLEINWORT BENSON FARMLAND TRUST (MANAGERS) LIMITED	1275956
KLEINWORT BENSON FINANCIAL SERVICES LIMITED	2119267
KLEINWORT BENSON FLEET FINANCE (JUNE) LIMITED	3065706
KLEINWORT BENSON FLEET FINANCE (MARCH) LIMITED	2991989
KLEINWORT BENSON FLEET FINANCE (SEPTEMBER) LIMITED	3065722
KLEINWORT BENSON FLEET FINANCE LIMITED	1582263
KLEINWORT BENSON GENERAL INVESTMENT COMPANY LIMITED	199039
KLEINWORT BENSON GILTS LIMITED	196116
KLEINWORT BENSON GROUP PLC	681392
KLEINWORT BENSON INDUSTRIAL FINANCE LIMITED	89258
KLEINWORT BENSON INDUSTRIAL LEASING LIMITED	1535622
KLEINWORT BENSON INTERNATIONAL INVESTMENT LIMITED	1333842
KLEINWORT BENSON INVESTMENT MANAGEMENT HOLDINGS LIMITED	2651365
KLEINWORT BENSON INVESTMENT MANAGEMENT LIMITED	2056420

## Appendix A

Company Name	Co. Reg. No.
KLEINWORT BENSON INVESTMENT TRUST LIMITED	438500
KLEINWORT BENSON LEASING DECEMBER (1) LIMITED	02184416
KLEINWORT BENSON LEASING DECEMBER (2) LIMITED	02069716
KLEINWORT BENSON LEASING DECEMBER (3) LIMITED	01102461
KLEINWORT BENSON LEASING DECEMBER (4) LIMITED	2359372
KLEINWORT BENSON LEASING DECEMBER (5) LIMITED	02359377
KLEINWORT BENSON LEASING INTERNATIONAL LIMITED	1564818
KLEINWORT BENSON LEASING JUNE (1) LIMITED	02184502
KLEINWORT BENSON LEASING JUNE (2) LIMITED	02069507
KLEINWORT BENSON LEASING JUNE (3) LIMITED	00519450
KLEINWORT BENSON LEASING LIMITED	01102462
KLEINWORT BENSON LEASING MARCH (1) LIMITED	01949959
KLEINWORT BENSON LEASING MARCH (2) LIMITED	01950021
KLEINWORT BENSON LEASING MARCH (3) LIMITED	2414472
KLEINWORT BENSON LEASING SEPTEMBER (1) LIMITED	02867468
KLEINWORT BENSON LEASING SEPTEMBER (2) LIMITED	01789881
KLEINWORT BENSON LEASING SEPTEMBER (3) LIMITED	01790127
KLEINWORT BENSON LEASING SEPTEMBER (4) LIMITED	00070281
KLEINWORT BENSON LIMITED	551334
KLEINWORT BENSON METALS LIMITED	872309
KLEINWORT BENSON OVERSEAS HOLDINGS PLC	1418340
KLEINWORT BENSON PROGRAMME MANAGEMENT LIMITED	1172562
KLEINWORT BENSON PROGRAMME RENTALS LIMITED	1925604
KLEINWORT BENSON PROJECT SERVICES LIMITED	1296963
KLEINWORT BENSON PROPERTY MANAGEMENT & SERVICES LIMITED	81888
KLEINWORT BENSON SECURITIES LIMITED	1767419
KLEINWORT BENSON SYSTEMS FINANCE LIMITED	1660225
KLEINWORT BENSON TRUSTEES LIMITED	514879
KLEINWORT BENSON UNIT TRUSTS LIMITED	1195563
KLEINWORT BENSON VENTURES MANAGEMENT LIMITED	2427176
KLEINWORT GRIEVESON INTERMEDIATE HOLDINGS LIMITED	2008020
KLEINWORT GUARDIAN OVERSEAS LIMITED	2093195
KOREA INVESTMENT MANAGEMENT EUROPE LIMITED	2605704
LANGBOURN NOMINEES LIMITED	2060910
LANGBOURN PROPERTY NOMINEES (NO.1) LIMITED	2703869
LANGBOURN PROPERTY NOMINEES (NO.2) LIMITED	2703870
LONDON MOTORENTALS LIMITED	1931144
LPIT TRADING LIMITED	2099080
LUTHY BAILLIE DOWSETT PETHICK & CO. HOLDINGS LIMITED	2483485
LUTHY BAILLIE DOWSETT PETHICK & CO. LIMITED	2483462
M.G. RENTALS LIMITED	2224743
MORRIS (S.P.) HOLDINGS LIMITED	2873613
NAM NOMINEES LIMITED	2143623
NORMAN NOMINEES LIMITED	534324
PARC (NO. 1) LIMITED	2509994
PARC CONTINENTAL LIMITED	2437964
PARC LIMITED	2222339
PHILPOT NOMINEES LIMITED	2213724
PLANTMERGE LIMITED	2552051
R. B. NOMINEES LIMITED	221469
RBL ASSET FINANCE LIMITED	2098578
RBL FINANCE LIMITED	1815120

## Appendix A

Company Name	Co. Reg. No.
RBL INDUSTRIAL FINANCE LIMITED	2063785
RENTECH FINANCE LIMITED	2252849
RENTECH HIRE LIMITED	2580403
ROBERT BENSON LONSDALE & CO (CANADA) LIMITED	523373
ROBERT BENSON LONSDALE & CO LIMITED	212857
ROOD NOMINEES LIMITED	2204051
SEALDRIFT LIMITED	3194699
SLATTERY NOMINEES LIMITED	2546418
SOUTHWARK BRIDGE INVESTMENTS LIMITED	1151177
TELECOM EXCHANGE RENTALS LIMITED	1660603
TRANS PROPERTY COMPANY LIMITED	2230902
VEHICLE DISPOSAL LIMITED	2295319
VELO LEASING LIMITED	3112694
VELO LIMITED	2262861
VELO MOTOR ACCIDENT MANAGEMENT LIMITED	3336489
VELO RENTALS LIMITED	2397426