

REGISTERED NUMBER: 00871582 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2018

for

Zephyr Ducts And Fittings Limited

Contents of the Financial Statements
for the Year Ended 30 June 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Zephyr Ducts And Fittings Limited

Company Information
for the Year Ended 30 June 2018

DIRECTORS:

R J Moch
J Doherty

SECRETARY:

R J Moch

REGISTERED OFFICE:

8 Commerce Way
Leighton Buzzard
Bedfordshire
LU7 4RW

REGISTERED NUMBER:

00871582 (England and Wales)

ACCOUNTANTS:

Breen & Co Limited
Chartered Accountants
15 Bridge Street
Leighton Buzzard
Bedfordshire
LU7 1AH

Zephyr Ducts And Fittings Limited (Registered number: 00871582)

Balance Sheet
30 June 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Tangible assets	4		36,782		44,636
CURRENT ASSETS					
Stocks		16,868		31,302	
Debtors	5	122,451		90,037	
Cash at bank and in hand		<u>109,402</u>		<u>56,744</u>	
		248,721		178,083	
CREDITORS					
Amounts falling due within one year	6	<u>108,106</u>		<u>66,857</u>	
NET CURRENT ASSETS			<u>140,615</u>		<u>111,226</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			177,397		155,862
CREDITORS					
Amounts falling due after more than one year	7		-		(895)
PROVISIONS FOR LIABILITIES			<u>(6,988)</u>		<u>(6,631)</u>
NET ASSETS			<u>170,409</u>		<u>148,336</u>
CAPITAL AND RESERVES					
Called up share capital			7,500		7,500
Capital redemption reserve			7,500		7,500
Retained earnings			<u>155,409</u>		<u>133,336</u>
SHAREHOLDERS' FUNDS			<u>170,409</u>		<u>148,336</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 February 2019 and were signed on its behalf by:

R J Moch - Director

J Doherty - Director

Notes to the Financial Statements
for the Year Ended 30 June 2018

1. STATUTORY INFORMATION

Zephyr Ducts And Fittings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2017 - 10) .

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2017	227,871
Additions	7,439
Disposals	(35,931)
At 30 June 2018	<u>199,379</u>
DEPRECIATION	
At 1 July 2017	183,235
Charge for year	12,293
Eliminated on disposal	(32,931)
At 30 June 2018	<u>162,597</u>
NET BOOK VALUE	
At 30 June 2018	<u>36,782</u>
At 30 June 2017	<u>44,636</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18	30.6.17
	£	£
Trade debtors	<u>122,451</u>	<u>90,037</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18	30.6.17
	£	£
Bank loans and overdrafts	893	2,638
Trade creditors	65,539	22,601
Taxation and social security	22,565	20,400
Other creditors	<u>19,109</u>	<u>21,218</u>
	<u>108,106</u>	<u>66,857</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.18	30.6.17
	£	£
Bank loans	<u>-</u>	<u>895</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

8. SECURED DEBTS

The following secured debts are included within creditors:

	30.6.18	30.6.17
	£	£
Bank loans	<u>893</u>	<u>3,533</u>

The bank loan is secured over all book and other debts of the company and floating charge over all assets and the personal guarantee given by the directors'.

9. OTHER FINANCIAL COMMITMENTS

The company had total commitments of £46,500 under non cancellable operating lease agreements.

10. RELATED PARTY DISCLOSURES

During the year the company paid management charges of £23,500 to Airflow Heating Limited, a company in which RJ Moch has a material interest.

11. ULTIMATE CONTROLLING PARTY

The company is controlled by R J Moch and J Doherty who each own 50% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.