

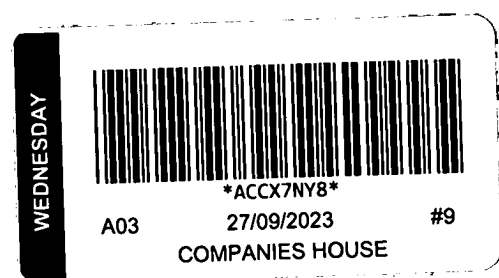
Company Registration Number - 00869702

The Charity Registration Number is :- 1129985

THE BRITISH SOCIETY OF AESTHETICS

Report and Accounts

31 December 2022



THE BRITISH SOCIETY OF AESTHETICS

Report and accounts for the year ended 31 December 2022

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THE BRITISH SOCIETY OF AESTHETICS

Company Registration Number - 00869702

Trustees' Annual Report for the year ended 31 December 2022

The Trustees present their Report and Accounts for the year ended 31 December 2022, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name

The legal name of the charity is:- THE BRITISH SOCIETY OF AESTHETICS.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1129985.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 25 January 1966

Amended by special resolutions 6 September 2008 and 27 September 2018, and is a registered charity with the Charity Commission.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

THE BRITISH SOCIETY OF AESTHETICS

Company Registration Number - 00869702

Trustees' Annual Report for the year ended 31 December 2022**The principal operating address, telephone number, email and web addresses of the charity are:-**

PO Box 271

97 Gatley Road,

Cheadle, SK8 9BU

Telephone 0161 428 3995

Email Address admin@british-aesthetics.org Web address www.british-aesthetics.org**The registered office of the charity for Companies Act purposes is:-**

PO Box 271

97 Gatley Road,

Cheadle, SK8 9BU

The Trustees in office on the date the report was approved were:-

Name	Role	Appointed
C Abell	Vice President	
E Caddick Bourne		
A Clavel-Vazquez		
D Dixon		10/09/2022
S Friend	President	
A Huddleston		
C Mac Cumhail		10/09/2022
P Paris		
K Simecek		
M Steenhagen		
L Walters	Treasurer	
D Wilson		10/09/2022
M Windsor		10/09/2022

The following persons served as Trustees during the year ended 31 December 2022 :-

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-

Name	Role	Appointed	Resigned/Retired
E Caddick Bourne			10/09/2022
J Grant			10/09/2022
L Hanson			10/09/2022
R McGregor			06/01/2022

Post Holders

C Anscorb	Debates in Aesthetics Editor		31/12/2022
P Atencia Linares	BJA Editor		
C Auty	Manager		
A Dickinson	Manager	27/07/2022	
H Drummond	Debates in Aesthetics Editor	13/06/2022	
S Kieman	Debates in Aesthetics Editor		
H Maes	BJA Reviews Editor		
D Matravers	BJA Editor		
M Steenhagen	Website Manager		

THE BRITISH SOCIETY OF AESTHETICS

Company Registration Number - 00869702

Trustees' Annual Report for the year ended 31 December 2022

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The objectives of the Charity are to promote and encourage study, research, and discussion in aesthetics. The term "aesthetic" refers to all studies of the arts, aesthetic experience, and the principles of criticism, whether from a philosophical, scientific, or other theoretical standpoint, including those of psychology, sociology, anthropology, cultural history and education. Also for the purposes of this article, the term "art" refers to all branches of art.

The main activities undertaken in relation to those purposes during the year.

The main activities of the Charity are the publication of The British Journal of Aesthetics (BJA), Debates in Aesthetics (formerly The Postgraduate Journal of Aesthetics), and the BSA newsletter; the organisation of an annual conference; and the awarding of grants for PhD students and early career researchers, events and other activities.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity, especially as regards fees charged for its publications.

Grant making policies and how these contributed to the achievement of the charity's aims and objectives during the year.

Grants, awards, prizes

The winner of the fourth Postdoctoral Fellowship, 2022-2023, was Vanessa Brassey for her research project, 'Time for Beauty'. Vanessa would be mentored by Sacha Golob at King's College London.

The winner of the 2022 biennial BSA Essay Prize competition was Zoe Walker (University of Cambridge) for her paper, 'A Sensibility of Humour', which the author presented at the September 2022 annual conference. Zoe received £1,500 plus full conference subsidy and travel.

Applications for small grants and conference awards, which had been paused during 2021 until the prospects for holding events in-person were clearer, were re-opened in 2022.

During 2022 the Society circulated a call for the BSA Connections Conference award, worth up to £12,000. The Connections series aims to enhance the dialogue between aesthetics and other areas of philosophy.

We received three Connections proposals and awarded £11,663 to the 'Aesthetics and Political Epistemology' conference (Liverpool) organised by Vid Simoniti, Katherine Furman and Robin McKenna. This is planned for 19-21 June 2023.

Following a call for proposals for the 8th BSA Postgraduate Conference, an award of £5,000 was made to Kent for, 'Aesthetics & The Body', to be held in May 2023.

Two submission rounds of the Society's small grants scheme were held during 2022 and awards were made to the following:

- Time for Beauty, workshop/film, £4,000
- Vernon Lee (Violet Paget) conference, Open/Cambridge, £3,993
- Interpersonal Relations: Ethics, Aesthetics, and Phenomenology, Birmingham, £1,000
- Philosophy & Comedy conference, Kent, £3,700
- Aesthetics & Social Epistemology conference, St Andrews, £3,997
- Diversity Reading List Blueprints, £2,100
- Aesthetics of Public Art workshop, KCL, £962
- A Conference in Celebration of Peter Lamarque, York, £3,354

The BSA Travel Stipends fund travel and accommodation costs for participation in conferences or research visits to other universities on topics in aesthetics and the philosophy of art. During 2022, 13 applications were received, and awards totalling £6,301.50 were made.

The Trustees continue to adopt the Good Practice Guidelines for learned societies proposed by the BPA and Society for Women in Philosophy, and the BPA Environmental Travel Policy. These are incorporated into grant applications and conference organisation.

THE BRITISH SOCIETY OF AESTHETICS

Company Registration Number - 00869702

Trustees' Annual Report for the year ended 31 December 2022

The significant charitable activities undertaken in the year.

Significant activities

The publishers of the BJA, Oxford University Press, handled individual members' subscriptions on behalf of the Society for many years. In 2022 it was agreed to take membership back in-house and to create new membership systems in order to administer this.

Annual conference

The highlight of the Society's activities during the year was the 61st Annual Conference. As Covid-19 restrictions had now been lifted, it was held in-person at St Anne's College, Oxford, and attracted 81 participants.

The conference format included parallel sessions and invited symposia. There were fourteen paper presentations, three keynote presentations, an invited symposium on 'Art and Social Justice', and four other symposia: 'Expression of Emotion in the Visual Arts', 'On the Art of Grief' and 'New Challenges to the Fiction-Nonfiction Distinction'.

The keynote presenters were Michael Brady (Glasgow) with his talk, 'Suffering and Art', and Rachel Zuckert (Northwestern University), whose topic was 'Adam Smith on Aesthetic Imagination and Scientific Inquiry'.

The poet Denise Riley delivered the William Empson Lecture, 'Thought is Made in the Mouth'.

The 2022 BSA Essay Prize winner Zoe Walker (Cambridge), delivered her essay, 'A Sensibility of Humour'. The winner of the 2nd New Horizons Award, directed at junior researchers from underrepresented groups in philosophy, was Miguel Dos Santos (Uppsala) for his paper, 'Duchamp's Paradox'.

The Society was once again able to run its Undergraduate Diversity Initiative (UDI), launched in 2019, which encourages UK undergraduates from under-represented groups to consider further study in the discipline. Eight free places were offered to such students to attend the 2022 conference in Oxford.

Annual conference discounts were once again offered to BSA members, including generous postgraduate subsidies. Trustees agreed to offset the carbon emissions of the 2022 annual conference with a £1,143.27 payment to Atmosfair.

Communications and publications

In 2022 the Society produced four editions of The British Journal of Aesthetics, published by Oxford University Press. The Editors were Paloma Atencia-Linares (UNED) and Derek Matravers (Open University), and the Reviews Editor was Hans Maes (Kent). The Journal continues to attract healthy numbers of high-quality submissions internationally, and to publish reviews of novels, films, exhibitions, and performances.

One issue of Debates in Aesthetics was published during 2022, with several further issues in preparation and undergoing peer-review. The Editors, Claire Anscomb (Kent) and Sarah Kiernan (Birkbeck), were pleased to appoint Harry Drummond (Liverpool) as incoming Editor in June. Harry would shadow the outgoing Editor, Claire, until the end of the year, before joining Sarah in the shared Editor role.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

The board is known as the Trustees Committee and comprises the President, Vice-President and Treasurer of the BSA, and up to nine additional members elected by the membership of the BSA. Other persons with specialist skills may be invited to attend meetings to advise the trustees but do not have any right to vote.

The Officers of the BSA are: the President, the Vice-President and the Treasurer. Officers are appointed in the first instance by the Trustees Committee and their appointment ratified by the members at the next AGM.

Members of the company

Membership of the company is open to any individual who is interested in furthering its purposes, and who, by applying for membership, has indicated his or her agreement to become a member.

THE BRITISH SOCIETY OF AESTHETICS

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Trustees' Annual Report for the year ended 31 December 2022

Officers and Trustees Committee

During the year to September 2022, the three Officers were Stacie Friend (President), Catharine Abell (Vice-President) and Lee Walters (Treasurer).

There were five vacancies on the Committee this year and five candidates put themselves forward. Daisy Dixon, Clare Mac Cumhaill, Dawn Wilson and Mark Windsor were duly elected as new Trustees, whilst Maarten Steenhagen was re-elected for a second term.

The policies and procedures for the induction and training of trustees.

In appointing trustees, the member have regard to the skills required to manage the Charity's affairs, as does the Trustees Committee in appointing the Officers.

New trustees are provided with an induction pack, which contains the Constitution, Bye Laws, and other useful information.

The Charity is in the process of developing and enhancing its induction and training processes.

The charity's organisational structure.

The Trustees Committee administers the Charity and meets as necessary. It currently meets twice each year, including at the society's annual conference. The Officers of the Society sometimes meet additionally, as necessary and the Charity makes use of a number of sub-committees which comprise: Grants, PhD Student, Conference and Essay Prize.

Bankers

HSBC Bank Plc, 120 High Holburn, London, QC1V 7HD

Financial review

The charity's financial position at the end of the year ended 31 December 2022

The financial position of the charity at 31 December 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022	2021
	£	£
Net Income	15,309	79,849
Unrestricted Revenue Funds available for the general purposes of the charity	472,573	461,264
Designated Revenue Funds	40,667	36,667
Total Unrestricted Funds	513,240	497,931
Total Funds	513,240	497,931

Financial review of the position at the reporting date, 31 December 2022 .

Overview

The Charity had a surplus on unrestricted funds, before transfers, for the year of £15,309, (2021 £79,849).

In the year the Charity made awards to in respect of postgraduate travel stipends of £6,254 (2021 - £43) and other awards of £27,090 (2021 - £9,481).

During the year, the trustees designated £28,000 (£25,000 and an additional £3,000 geographical allowance) for a fifth one-year postdoctoral award, 2022-23.

THE BRITISH SOCIETY OF AESTHETICS

Company Registration Number - 00869702

Trustees' Annual Report for the year ended 31 December 2022

Policies on reserves.

The free reserves at December 31 2022 (unrestricted funds not invested in fixed assets or otherwise designated) stood at £513,240 (2021 £497,931). The Trustees have previously agreed to set a target of reducing minimum reserves from current levels to £250,000, over three years. The reserves policy is reviewed annually.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

During 2023, the Charity has continued the publication of The British Journal of Aesthetics, and the online journal Debates in Aesthetics.

The Trustees are aware that Open Access will continue to have implications for the BJA and for the Society's revenue in the short to medium term and continue to discuss its impact with OUP. In the light of OA context, the Editors are following OUP's recommendation to publish more papers per volume, and they also successfully publish regular special issues to increase the number of articles. The Trustees are seeking financial advice on income growth from investment to cushion the Society in the longer term. In the short to medium term, some reductions in the number and value of awards are being considered.

The 62nd BSA Annual Conference is due to be held at St Anne's College, Oxford, 15-17 September 2023. We plan to have a hybrid Saturday for delegates to attend online.

The winner of the third New Horizons Award is Britt Harrison, York, for her 2023 annual conference submission, 'Reaction Shots in Stella Dallas: A Case-Study Argument for Philosophy of Art Without Theory'. Britt receives £1,000 plus full conference subsidy and travel and will present the paper at the annual conference.

During 2023 the Society has reviewed the amount and duration of its Postdoctoral Award, and decided to offer a larger award, over two years, for 2023-25. The winner of the fifth Postdoctoral Fellowship, (2023-25), is Christopher Earley for his research proposal, 'Artistic Exceptionalism and the Normativity of Contemporary Art'. Christopher will be mentored by Vid Simoniti at the University of Liverpool.

During the summer of 2023 the Society plans to coordinate another Virtual Summer Aesthetics Festival with the ASA and the Aesthetics Research Group at Kent.

Looking ahead, the Society intends to:

- Continue publication of the journals
- Continue to make funding available to a range of projects and activities
- Continue to support postgraduate students and early-career researchers through travel awards
- Continue to offer a postdoctoral award if funds permit
- Hold an annual conference with generous subsidies for postgraduates and BSA members
- Hold biennial essay competitions, the next one being in 2024
- Continue to offer the UDI and the New Horizons Award
- Pilot a bi-monthly newsletter in digital format for members and supporters

THE BRITISH SOCIETY OF AESTHETICS

Company Registration Number - 00869702

Trustees' Annual Report for the year ended 31 December 2022

Details of The Independent Examiner

Eric Langer BSc FCA

Independent Examiner

8-10 Gatley Road

Cheadle

Cheshire

SK8 1PY

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

THE BRITISH SOCIETY OF AESTHETICS

Company Registration Number - 00869702

Trustees' Annual Report for the year ended 31 December 2022

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 10 to 22.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 15 September 2023.



L Walters
Director and Trustee

THE BRITISH SOCIETY OF AESTHETICS

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 December 2022

I report to the Trustees on my examination of the financial statements of the charitable company for the year end 31 December 2022.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Eric Langer BSc FCA
Chartered Accountant

8-10 Gatley Road
Cheadle
Cheshire
SK8 1PY

This report was signed on 22 September 2023

THE BRITISH SOCIETY OF AESTHETICS - Statement of Financial Activities for the year ended 31 December 2022

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 December 2022, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Income & Endowments from:					
Charitable activities	A2	202,127	-	202,127	196,740
Investments	A4	823	-	823	41
Total Income	A	202,950	-	202,950	196,781
Expenditure on:					
Charitable activities	B2	187,641	-	187,641	116,932
Total expenditure	B	187,641	-	187,641	116,932
Net Income for the year		15,309	-	15,309	79,849
Net Income after transfers	A-B-C	15,309	-	15,309	79,849
Net movement in funds		15,309	-	15,309	79,849
Reconciliation of funds:- E					
Total funds brought forward		497,931	-	497,931	418,082
Total funds carried forward		513,240	-	513,240	497,931

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

THE BRITISH SOCIETY OF AESTHETICS - Statement of Financial Activities for the year ended 31 December 2022

All activities derive from continuing operations

The notes attached on pages 14 to 22 form an integral part of these accounts.

THE BRITISH SOCIETY OF AESTHETICS - Resources applied in the year ended 31 December 2022:-

	2022 £	2021 £
Funds generated in the year as detailed in the SOFA	15,309	79,849
Net resources available to fund charitable activities	15,309	79,849

Movements in revenue and capital funds for the year ended 31 December 2022

Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	497,931	-	497,931	418,082
Recognised gains and losses before transfers	15,309	-	15,309	79,849
	513,240	-	513,240	497,931
Closing revenue funds	513,240	-	513,240	497,931

Designated revenue funds included within the unrestricted funds above

	Total Funds 2022 £	Last year Total Funds 2021 £
At 1 January	36,667	34,250
Transfer (to)/from revenue accumulated funds	4,000	2,417
At 31 December	40,667	36,667

The purposes for which these funds have been designated are described in Note 16 to the accounts.

THE BRITISH SOCIETY OF AESTHETICS - Statement of Financial Activities for the year ended 31 December 2022

Summary of funds	Unrestricted and Designated funds	Restricted Funds	Total Funds	Last Year Total Funds
	2022 £	2022 £	2022 £	2021 £
Revenue accumulated funds	472,573	-	472,573	461,264
Revenue designated funds	40,667	-	40,667	36,667
Total funds	513,240	-	513,240	497,931

THE BRITISH SOCIETY OF AESTHETICS

Income and Expenditure Account for the year ended 31 December 2022 as required by the Companies Act 2006

	2022 £	2021 £
Income		
Income from operations	202,127	196,740
Investment income		
Interest receivable	823	41
Gross income in the year before exceptional items	202,950	196,781
Gross income in the year including exceptional items	202,950	196,781
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	186,009	115,372
Governance costs	1,632	1,560
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	187,641	116,932
Net income before tax in the financial year	15,309	79,849
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	15,309	79,849
Retained surplus for the financial year	15,309	79,849

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 14 to 22 form an integral part of these accounts.

THE BRITISH SOCIETY OF AESTHETICS - Balance Sheet as at 31 December 2022

	SORP		2022	2021
	Note	Ref	£	£
Current assets		B		
Debtors	8	B2	55,112	62,764
Cash at bank and in hand		B4	537,585	521,959
Total current assets			<u>592,697</u>	<u>584,723</u>
Creditors: amounts falling due within one year	9	C1	<u>(79,457)</u>	<u>(86,792)</u>
Net current assets			513,240	497,931
The total net assets of the charity			<u>513,240</u>	<u>497,931</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds

Unrestricted Funds

Unrestricted Revenue Funds	13	D3	472,573	461,264
			472,573	461,264
Designated Funds				
Designated Revenue Funds	13	D3	40,667	36,667
			<u>40,667</u>	<u>36,667</u>
Total charity funds			<u>513,240</u>	<u>497,931</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 9.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

L. Walters

L Walters
Trustee

Approved by the board of trustees on 15 September 2023

THE BRITISH SOCIETY OF AESTHETICS

Notes to the Accounts for the year ended 31 December 2022

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Charities SORP (FRS102), as amended by Update Bulletin 1.

The accounts have been prepared in accordance with applicable charity law in England this being the Charities Act 2011 and SI 2008/629 (Charities Accounting and Reporting Regulations) and, pending the making of replacement Regulations specific to Charities SORP (FRS 102) in accordance with Reg.8(4)(d) of SI 2008/629, the charity trustees have departed from the requirement of Reg.8(5) by following Charities SORP (FRS102) instead of Charities SORP (FRSSE) to the extent necessary to give a true and fair view in the circumstances.

Going Concern

The Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements.

Risks and future assumptions

The charity is a public benefit entity.

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Policies relating to categories of income and income recognition.

Nature of income

Earned income is measured at the fair value of the consideration received or receivable for services and goods supplied.

Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. The following applies to particular types of income.

Accounting for deferred income and income received in advance

Income is only deferred and included in creditors when: the income relates to a future accounting period; a sales invoice has been raised ahead of the work being carried out and there is no contractual entitlement to the income until the work has been done; or not all the terms and conditions of grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded.

THE BRITISH SOCIETY OF AESTHETICS

Notes to the Accounts for the year ended 31 December 2022

Membership subscriptions

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided to the charity.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Charitable activities - Costs of undertaking the work of the charity.

Grants awarded - Grants and educational bursaries are recognised in full in the year they are awarded, including amounts to be paid in future periods. Liabilities are included in creditors due in one year or more than one year as appropriate. Unless material, commitments due in more than one year are not discounted for the time value of money, and this applies to the figures in these financial statements.

The charity is not registered for VAT and cannot recover any input tax charged. Costs are stated inclusive of VAT where charged.

Allocation of support costs

Support costs are those functions which assist the work of the charity either by supporting the delivery of charitable activities or by supporting the generation of funds. They include back office functions, staff costs and professional fees and are allocated wholly to the charitable activities in these accounts.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Individual fixed assets costing more than £500 are capitalised at cost and are depreciated over their estimated useful life. The charity currently has no fixed assets.

Debtors

Trade and other debtors are recognised at the settlement amount due and prepayments are valued at the amount prepaid.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

Financial instruments including cash and bank balances

Financial instruments

Unless material, grant commitments due in more than one year are not discounted for the time value of money and as this applies to the figures in these financial statements, effectively the charity has only basic financial instruments which are initially recorded at cost, and subsequently measured at their settlement value.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

THE BRITISH SOCIETY OF AESTHETICS

Notes to the Accounts for the year ended 31 December 2022

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are available for use in relation to postdoctoral award costs.

There are no restricted funds in the charity.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant financial instruments.

5 Net surplus before tax in the financial year

	2022	2021
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Trustees' remuneration	300	300

6 Staff costs and emoluments

Salary costs	2022	2021
	£	£
Trustees' Remuneration as detailed in note 7	300	300
Total salaries, wages and related costs	300	300

The details of remuneration paid to trustees is shown in note 7

THE BRITISH SOCIETY OF AESTHETICS

Notes to the Accounts for the year ended 31 December 2022

7 Remuneration and payments to Trustees and persons connected with them

	2022	2021
	£	£
<i>Remuneration payable to trustees or connected persons</i>		
Maarten Steenhagen	300	300
Total remuneration	300	300

BSA website manager Maarten Steenhagen became a Trustee in September 2019, he receives an annual fee of £300 in May each year for website services.

This remuneration is allowed for under the terms of our governing document, as confirmed by Stephen Claus of Brabners in November 2019. In December 2020 the Trustees voted to formally approve the arrangement as set out below.

1. Article 6.3 of the Charity's Articles of Association permit a Trustee or Connected Person to supply services in return for a payment or other material benefit provided that

- the Trustee concerned enters into a written contract with the Charity;
- the services are actually required by the Charity, and the Trustees decide that it is in the best interests of the Charity to enter into such a contract;
- the nature and level of the remuneration is no more than is reasonable in relation to the value of the services; and
- fewer than half of the Trustees are subject to such a contract in any financial year.

2. Given Maarten's experience and familiarity with the website, he is best-placed to continue to provide the website management services to the Charity. The services are required and the proposed remuneration [£300 per annum] is no more than is reasonable in relation to the value of the services and, in fact, represents a significant discount compared to other providers of the service.

3. Maarten is the only trustee who will be in receipt of payments under a contract under Article 6.3.

8 Debtors

	2022	2021
	£	£
Trade debtors	55,112	62,764
	55,112	62,764

9 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals for grants payable	78,125	78,862
Accruals	1,332	1,260
Other creditors	-	6,670
	79,457	86,792

THE BRITISH SOCIETY OF AESTHETICS

Notes to the Accounts for the year ended 31 December 2022

10 Income and Expenditure account summary

	2022 £	2021 £
At 1 January 2022	497,931	418,082
Surplus after tax for the year	15,309	79,849
At 31 December 2022	513,240	497,931

11 No related party transactions

There were no transactions with related parties in the year.

12 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Current Assets	556,030	36,667	-	592,697
Current Liabilities	(79,457)	-	-	(79,457)
	476,573	36,667	-	513,240
At 1 January 2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Current Assets	548,056	36,667	-	584,723
Current Liabilities	(86,792)	-	-	(86,792)
	461,264	36,667	-	497,931

13 Change in total funds over the year as shown in Note 12 , analysed by individual funds

	Funds brought forward from 2021 £	Movement in funds in 2022 £	Transfers between funds in 2022 £	Funds carried forward to 2023 £
		See Note 14		
<i>Unrestricted and designated funds:-</i>				
Unrestricted Revenue Funds	461,264	15,309	(4,000)	472,573
Designated Revenue Funds	36,667	-	4,000	40,667
Total unrestricted and designated funds	497,931	15,309	-	513,240
Total charity funds	497,931	15,309	-	513,240

THE BRITISH SOCIETY OF AESTHETICS

Notes to the Accounts for the year ended 31 December 2022

14 Analysis of movements in funds over the year as shown in Note 13

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2022	2022	2022	2022
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	202,950	(187,641)	-	15,309
	<u>202,950</u>	<u>(187,641)</u>	<u>-</u>	<u>15,309</u>

15 Details of transfers between funds in

The transfers shown in note 13 above are:-

	2022 £	2021 £
To/(from) Unrestricted Revenue Funds	(4,000)	(14,333)
To/(from) Designated Revenue Funds	4,000	14,333
Net transfers	<u>-</u>	<u>-</u>

16 The purposes for which the funds as

Unrestricted and designated funds:-

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Designated Funds

Postdoctoral award, these funds are held specifically for awarding the winner of the postdoctoral annual award.

17 Ultimate controlling party

The charity is under control of its legal members.

The Company is limited by guarantee and does not have a share capital. In the event of the Company being wound up the members are committed to contributing £1 each. wound up while he or she is a member, or within one year after he or she ceases to be a member.

THE BRITISH SOCIETY OF AESTHETICS

Detailed analysis of income and expenditure for the year ended 31 December 2022 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

18 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total funds
	2022	2022	2022	2021
	£	£	£	£
Primary purpose and ancillary trading				
Sale of goods and services in accordance with the charity's objects	186,941	-	186,941	189,663
Admission fees- Exhibitions and galleries	9,912	-	9,912	915
Membership subscriptions in return for services	5,274	-	5,274	6,162
Total Primary purpose and ancillary trading	202,127	-	202,127	196,740

19 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Total income from charitable trading	202,127	-	202,127	196,740
Total from charitable activities A2	202,127	-	202,127	196,740

20 Investment income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Bank Interest Receivable	823	-	823	41
Total investment income A4	823	-	823	41

THE BRITISH SOCIETY OF AESTHETICS

Detailed analysis of income and expenditure for the year ended 31 December 2022 as required by the SORP 2015

21 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Support costs - administrator	21,866	-	21,866	13,345
Support costs - other	12,600	-	12,600	4,200
Total direct spending	34,466	-	34,466	17,545

22 Expenditure on charitable activities- Grant funding of activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Grants made to organisations	27,090	-	27,090	9,481
Costs relating to the award of grants	6,754	-	6,754	43
Total grantmaking costs	33,844	-	33,844	9,524

Details of the grants awarded in the year can be found within the Trustees Annual Report.

23 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Administrative overheads				
Publication expenses	54,574	-	54,574	59,160
Editorial expenses	12,785	-	12,785	8,681
Conference expenses	23,697	-	23,697	879
Other direct costs	25,500	-	25,500	19,583
Donations made	1,143	-	1,143	-
Support costs before reallocation	117,699	-	117,699	88,303
Total support costs - Current Year	117,699	-	117,699	88,303

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

The basis of allocation of costs between activities is described under accounting policies

THE BRITISH SOCIETY OF AESTHETICS

Detailed analysis of income and expenditure for the year ended 31 December 2022 as required by the SORP 2015

24 Other Expenditure - Governance costs

Current Year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Independent Examiner's fees	1,332	-	1,332	1,260
Trustees' remuneration	300	-	300	300
Total Governance costs	1,632	-	1,632	1,560

All the expenditure in the prior year was unrestricted.

25 Total Charitable expenditure

Current Year		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022	2022	2022	2021
		£	£	£	£
Total direct spending	B2a	34,466	-	34,466	17,545
Total grantmaking costs	B2c	33,844	-	33,844	9,524
Total support costs	B2d	117,699	-	117,699	88,303
Total Governance costs	B2e	1,632	-	1,632	1,560
Total charitable expenditure	B2	187,641	-	187,641	116,932

All the expenditure in the prior year was unrestricted.

Prior Year		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2021	2021	2021
		£	£	£
Total direct spending	B2a	17,545	-	17,545
Total grantmaking costs	B2c	9,524	-	9,524
Total support costs	B2d	88,303	-	88,303
Total Governance costs	B2e	1,560	-	1,560
Total charitable expenditure	B2	116,932	-	116,932