

Registered number  
00868330

JCY (Steel Supplies) Limited

Abbreviated Accounts

31 December 2015

**JCY (Steel Supplies) Limited****Registered number:** 00868330**Abbreviated Balance Sheet****as at 31 December 2015**

	<b>Notes</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	85,416	76,031
Investments	3	3,459	3,459
		<u>88,875</u>	<u>79,490</u>
<b>Current assets</b>			
Stocks		794,344	968,357
Debtors		1,788,692	2,026,264
Cash at bank and in hand		4,277	2,774
		<u>2,587,313</u>	<u>2,997,395</u>
<b>Creditors: amounts falling due within one year</b>		<u>(1,369,849)</u>	<u>(1,772,916)</u>
<b>Net current assets</b>		1,217,464	1,224,479
<b>Total assets less current liabilities</b>		<u>1,306,339</u>	<u>1,303,969</u>
<b>Creditors: amounts falling due after more than one year</b>		(14,239)	(21,423)
<b>Net assets</b>		<u>1,292,100</u>	<u>1,282,546</u>
<b>Capital and reserves</b>			
Called up share capital	4	5,409	5,409
Profit and loss account		1,286,691	1,277,137
<b>Shareholders' funds</b>		<u>1,292,100</u>	<u>1,282,546</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

R P England

Director

Approved by the board on 16 May 2016

**JCY (Steel Supplies) Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 4/1/2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10~33% straight line, reducing balance as appropriate
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Tangible fixed assets****£****Cost**

At 1 January 2015	737,388
Additions	34,607
Disposals	(44,870)
At 31 December 2015	<u>727,125</u>

**Depreciation**

At 1 January 2015	661,357
Charge for the year	21,550
On disposals	(41,198)
At 31 December 2015	<u>641,709</u>

**Net book value**

At 31 December 2015	<u>85,416</u>
At 31 December 2014	<u>76,031</u>

**3 Investments****£****Cost**

At 1 January 2015	3,459
At 31 December 2015	<u>3,459</u>

**4 Share capital****Nominal  
value****2015  
Number****2015  
£****2014  
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	5,409	<u>5,409</u>	<u>5,409</u>
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