



KPMG Audit Plc

PO Box 695
8 Salisbury Square
London EC4Y 8BB
United Kingdom

Tel +44 (0) 171 311 1000
Fax +44 (0) 171 311 3311
Telex 8811541 KPMGLO G
DX 38050 Blackfriars

The Board of Directors
Blagden Chemicals Limited
60 Gray's Inn Road
London
WC1X 8NJ

30 June 1999

Dear Sirs

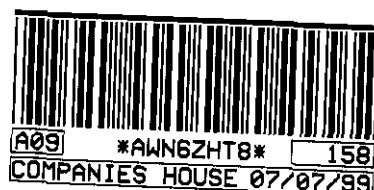
Notice of resignation - Blagden Chemicals Limited (no. 867053)

Following the acquisition of the company by Borden International Holdings Limited, we hereby give notice of our resignation as auditors of the company with effect from today.

We enclose our statutory statement given in connection with our ceasing to act.

Yours sincerely

Ted Awty
Audit Director



Member firm of
KPMG International

KPMG Audit Plc is
registered to carry on audit
work by the Institute of
Chartered Accountants
in England and Wales.

Registered in England
Number 3110745
Registered office
8 Salisbury Square,
London EC4Y 8BB

