

GRANT CONTINENTAL LIMITED

PROFIT AND LOSS ACCOUNT - YEAR ENDED 31st MARCH 1973

Profit before charging the following items:	19,991
Audit Fee	100
Directors' Remuneration	<u>7,500</u>
	7,600
<u>Net Profit for the year before Taxation</u>	12,391
<u>TAXATION:</u>	
Corporation Tax - A.P. ended 31st March 1973	<u>4,965</u>
<u>Net Profit for the year after Taxation</u>	7,426
<u>Deficit as at 1st April 1967, brought forward</u>	<u>3</u>
<u>Surplus as at 31st March 1973, carried forward</u>	<u>£7,423.</u>

NOTE

TURNOVER

Home	£155,351.50
Export	Nil

£155,351.50
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BALANCE SHEET

SHARE CAPITAL

Authorized

100 Ordinary Shares of \$1 each \$100.00

Issued

100 Ordinary Shares of \$1 each fully paid 100.00

PROFIT AND LOSS ACCOUNT

7,582.77

7,582.79

CURRENT LIABILITIES

Loan Accounts:-

Major and Mrs. J. Grant 53.48

A. Grant, Esq. 7,400.00

Universal Sellers Limited 25,000.00

32,453.48

Trade Creditors

59,213.87

Other Creditors and Unpaid Expenses

439.00

Purchase Tax

4,184.64

Current Taxation

Corporation Tax 1.1.74 4,264.80 101,547.89

210,114.86

REPORT OF THE AUDITORS TO THE MEMBERS OF THE COMPANY

In our opinion the above Balance Sheet and annexed Profit Account give a true and fair view of the state of the Company's affairs at 31st March 1973 and of its Profit for the year that date and comply with the Companies Acts 1948 and 1966

2 March 1974,
Lawrence & Co.,
London E14 6AB

21st April 1974

Lawrence

Shareholders

INDISTINCT ORIGINAL

2100.00

117 paid 100.00
7,400.00
7,528.00

CURRENT ASSETS

53.48
7,400.00
25,000.00
32,453.48
59,242.87

Stock in hand as valued by the
Managing Director
Loan Account - Mrs R. Carter
Trade Debtors
Balance at bank

23,347.00
10.00
38,255.10
42,459.25, 100, 871.00

RESERVE FUND

439.00
4,484.64
4,954.80 101,597.89
2109,110.88

Am
A. Grant

2109,110.88

REPORT OF THE AUDITORS TO THE MEMBERS OF GLEN CONTINENTAL LIMITED

In our opinion the above Balance Sheet and connected Profit and Loss Account give a true and fair view of the state of the Company's affairs at 31st March 1973 and of its Profit for the year ended on that date and comply with the Companies Acts 1947 and 1957.

2 Broadwood Place,
Manchester Square,
London W1N 9BB

Lawrence & Co.,

Chartered Accountants.

9th April 1974

INDISTINCT ORIGINAL

GRANT CONTINENTAL LIMITED

DIRECTORS' REPORT - ACCOUNTS - YEAR ENDED 31st MARCH 1973

In accordance with the Companies Acts 1948 and 1967 the Directors report as follows:

1. State of the Company's Affairs

In the opinion of the Directors, the state of the Company's Affairs was as shown by the Balance Sheet.

2. Dividends

No dividend is recommended.

3. Reserve

After set-off of Debit balance brought forward at 1st April 1967 of £3, the Net Profit for the year, after Taxation, amounting to £7,423. is carried to Reserve.

4. Directors

The Directors and their interests in the Company's Shares were as follows:-

	AT	31.3.73
	No.	Amount
ALBERT DAVE GRANT	10	£10.
ALICE GRANT	40	£40.
ANDRE GRANT	40	£40.
MRS. R. RANBER	10	£10.
	100	£100.
	===	=====

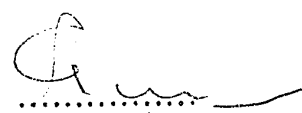
5. Principal Activity

The principal activity of the Company was that of Importers and Distributors of Furniture.

6. Directors' Interests in Contracts

The Directors were interested in the following contracts with the Company:

<u>Particulars of Contract</u>			
<u>DIRECTORS</u>	<u>OTHER PARTIES</u>	<u>DIRECTOR'S INTEREST IN OTHER PARTIES</u>	<u>NATURE</u>
Albert Dave Grant and Alice Grant	Universal Sellers Ltd.,	Shareholders	Purchases and Sales of Goods, Also Service Charges payable.
Ditto	Finchley Plastics Limited	Ditto	Ditto


Chairman

INDISTINCT ORIGINAL

NOTICE OF ILLEGIBLE DOCUMENT ON THE MICROFICHE RECORD

Companies House regrets that the microfiche record for this company contains some data which is illegible.

The poor quality has been noted but unfortunately the steps taken to improve the quality have been unsuccessful.

Companies House would like to apologise for any inconvenience this may cause.