

Company Registration No. 0864896 (England and Wales)

**HIGHPOINT PROPERTY INVESTMENTS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2007**



# HIGHPOINT PROPERTY INVESTMENTS LIMITED

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# HIGHPOINT PROPERTY INVESTMENTS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2007

|   | Notes | 2007<br>£        | £ | 2006<br>£        | £ |
|---|-------|------------------|---|------------------|---|
| <b>Fixed assets</b>                                   |       |                  |   |                  |   |
| Tangible assets                                       |       | 1,900,018        |   | 2,127,064        |   |
| <b>Current assets</b>                                 |       |                  |   |                  |   |
| Debtors   |       | 1,898            |   | 5,634            |   |
| Cash at bank and in hand                              |       | 446,087          |   | 146,061          |   |
|   |       | <u>447,985</u>   |   | <u>151,695</u>   |   |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(64,162)</u>  |   | <u>(63,827)</u>  |   |
| <b>Net current assets</b>                             |       | <u>383,823</u>   |   | <u>87,868</u>    |   |
| <b>Total assets less current liabilities</b>          |       | <u>2,283,841</u> |   | <u>2,214,932</u> |   |
| <b>Capital and reserves</b>                           |       |                  |   |                  |   |
| Called up share capital                               |       | 100              |   | 100              |   |
| Revaluation reserve                                   |       | 350,000          |   | 350,000          |   |
| Profit and loss account                               |       | <u>1,933,741</u> |   | <u>1,864,832</u> |   |
| <b>Shareholders' funds</b>                            |       | <u>2,283,841</u> |   | <u>2,214,932</u> |   |

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 22 October 2007

  
Andrew Grant  
Director

# HIGHPOINT PROPERTY INVESTMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2007

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### 1.2 Turnover

Turnover represents rent receivable net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets comprise freehold investment property and are stated at their open market value. In accordance with Financial Reporting Standard for Smaller Entities (effective June 2002) no depreciation is therefore provided. Although this is a departure from the general requirement of the Companies Act 1985 for all tangible fixed assets to be depreciated, in the opinion of the directors compliance with the standard is necessary for the financial statements to give true and fair view.

|                                |                      |
|--------------------------------|----------------------|
| Land and buildings Freehold    | Nil                  |
| Fixtures, fittings & equipment | 33% reducing balance |

### 2 Fixed assets

|                          | Tangible<br>assets<br>£ |
|--------------------------|-------------------------|
| <b>Cost or valuation</b> |                         |
| At 1 May 2006            | 2,127,064               |
| Additions                | 722                     |
| Disposals                | (227,527)               |
|                          | <hr/>                   |
| At 30 April 2007         | 1,900,259               |
|                          | <hr/>                   |
| <b>Depreciation</b>      |                         |
| At 1 May 2006            | -                       |
| Charge for the year      | 241                     |
|                          | <hr/>                   |
| At 30 April 2007         | 241                     |
|                          | <hr/>                   |
| <b>Net book value</b>    |                         |
| At 30 April 2007         | 1,900,018               |
|                          | <hr/> <hr/>             |
| At 30 April 2006         | 2,127,064               |
|                          | <hr/> <hr/>             |

# HIGHPOINT PROPERTY INVESTMENTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2007

| 3 | Share capital                             | 2007<br>£ | 2006<br>£ |
|---|---|-----------|-----------|
|   | <b>Authorised</b>                         |           |           |
|   | 200 Ordinary 'A' of 50p each              | 100       | 100       |
|   | 200 Ordinary 'B' of 50p each              | 100       | 100       |
|   |   | <hr/>     | <hr/>     |
|   |   | 200       | 200       |
|   |   | <hr/>     | <hr/>     |
|   | <b>Allotted, called up and fully paid</b> |           |           |
|   | 100 Ordinary 'A' of 50p each              | 50        | 50        |
|   | 100 Ordinary 'B' of 50p each              | 50        | 50        |
|   |   | <hr/>     | <hr/>     |
|   |   | 100       | 100       |
|   |   | <hr/>     | <hr/>     |