

Abbreviated Audited Accounts for the year ended 31st March 2007

for

West of England Inns Limited

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West of England Inns Limited

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for the year ended 31st March 2007

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West of England Inns Limited

Company Information
for the year ended 31st March 2007

DIRECTORS:

G Harrison
Mrs J Harrison

SECRETARY:

Mrs J Harrison

REGISTERED OFFICE:

1-3 Manor Road
Chatham
Kent
ME4 6AE

REGISTERED NUMBER:

864138 (England and Wales)

AUDITORS

Beak Kemmenoe
Chartered Accountants
& Registered Auditors
1-3 Manor Road
Chatham
Kent
ME4 6AE

West of England Inns Limited

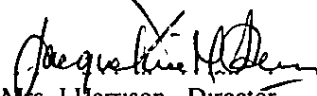
Abbreviated Balance Sheet 31st March 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	333,631	327,080
Investments	3	350,922	353,023
		<u>684,553</u>	<u>680,103</u>
CURRENT ASSETS			
Debtors		2,577	-
Investments		2,033,057	1,994,998
Cash at bank		8,136	9,127
		<u>2,043,770</u>	<u>2,004,125</u>
CREDITORS			
Amounts falling due within one year		<u>105,666</u>	<u>199,941</u>
NET CURRENT ASSETS		<u>1,938,104</u>	<u>1,804,184</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,622,657</u>	<u>2,484,287</u>
CREDITORS			
Amounts falling due after more than one year		<u>342,371</u>	<u>342,371</u>
NET ASSETS		<u><u>2,280,286</u></u>	<u><u>2,141,916</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,220	1,220
Revaluation reserve		472,516	395,977
Profit and loss account		1,806,550	1,744,719
SHAREHOLDERS' FUNDS		<u><u>2,280,286</u></u>	<u><u>2,141,916</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 2nd January 08 and were signed on its behalf by


G Harrison - Director


Mrs J Harrison - Director

The notes form part of these abbreviated accounts

West of England Inns Limited

Notes to the Abbreviated Accounts for the year ended 31st March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2006	367,037
Additions	21,865
Disposals	(12,000)
At 31st March 2007	376,902
DEPRECIATION	
At 1st April 2006	39,957
Charge for year	3,314
At 31st March 2007	43,271
NET BOOK VALUE	
At 31st March 2007	333,631
At 31st March 2006	327,080

3 FIXED ASSET INVESTMENTS

	2007 £	2006 £
Shares in group undertakings	176,987	176,987
Other loans	173,935	176,036
	350,922	353,023

West of England Inns Limited

Notes to the Abbreviated Accounts - continued for the year ended 31st March 2007

3 FIXED ASSET INVESTMENTS - continued

Additional information is as follows

	Shares in group undertakings £
COST	
At 1st April 2006 and 31st March 2007	<u>176,987</u>
NET BOOK VALUE	
At 31st March 2007	<u>176,987</u>
At 31st March 2006	<u>176,987</u>

The company's investments at the balance sheet date in the share capital of companies include the following

West of England Finance

Nature of business

	%		
Class of shares	holding		
Ordinary	100 00		
		2007	2006
		£	£
Aggregate capital and reserves		<u>78,025</u>	<u>78,025</u>

West of England Leisure

Nature of business

	%		
Class of shares	holding		
Ordinary	100 00		
		2007	2006
		£	£
Aggregate capital and reserves		<u>86,178</u>	<u>86,178</u>
			Other loans £
At 1st April 2006			176,036
Repayment in year			<u>(2,101)</u>
At 31st March 2007			<u>173,935</u>

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	2007	2006
			£	£
1,220	Ordinary	1	<u>1,220</u>	<u>1,220</u>

Report of the Independent Auditors to
West of England Inns Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of West of England Inns Limited for the year ended 31st March 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

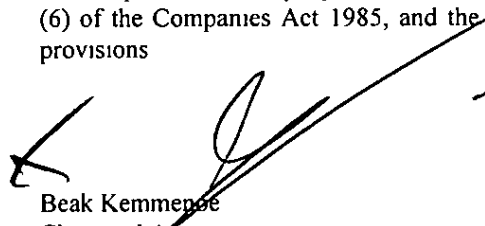
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Beak Kemmence
Chartered Accountants
& Registered Auditors
1-3 Manor Road
Chatham
Kent
ME4 6AE

Date

20/1/08