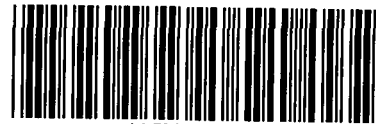


South and Central Pier Limited
(formerly The Blackpool Pier Company Limited)
Directors' report and financial
statements
Registered number 863359
31 March 2016

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Directors' report

The directors present their annual report and financial statements for the period ended 31 March 2016.

This directors' report has been prepared in accordance with the provisions applicable to small companies entitled to the small companies' exemption.

Principal activities

The company has not traded during either the current or prior period.

Going concern

As set out in Note 1, these financial statements have not been prepared on a going concern basis.

Results and dividends

The profit after taxation for the year is £nil (2015: £nil). The directors paid a dividend of £6,798.90 per ordinary share (2015: £nil).

Directors and directors' interests

The directors who held office during the period were as follows:

S Stott (resigned 31 December 2015)

DL Harding (resigned 16th June 2015)

ML Widders (appointed 11 December 2015)

CJ Hemmings (appointed 31 December 2015)

Auditors

The directors who held office at the date of approval of this directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the company's auditors are unaware; and each director has taken all the steps that he ought to have taken as a director to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Pursuant to Section 487 of the Companies Act 2006, the auditor will be deemed to be reappointed and KPMG LLP will therefore continue in office.

By order of the board



ML Widders
Director

Gleadhill House
Dawbers Lane
Euxton
Chorley
Lancashire
PR7 6EA

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Statement of directors' responsibilities in respect of the directors' report and the financial statements

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the group and parent company financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the group and parent company and of their profit or loss for that period. In preparing each of the group and parent company financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group and the parent company will continue in business. As explained in note 1, the directors do not believe that it is appropriate to prepare these financial statements on a going concern basis.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the parent company's transactions and disclose with reasonable accuracy at any time the financial position of the parent company and enable them to ensure that its financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the group and to prevent and detect fraud and other irregularities.



KPMG LLP

Edward VII Quay
Navigation Way
Preston
PR2 2YF
United Kingdom

**Independent auditor's report to the members of South and Central Pier Limited
(formerly The Blackpool Pier Company Limited)**

We have audited the financial statements of South and Central Pier Limited (formerly The Blackpool Pier Company Limited) for the year ended 31 March 2016 set out on pages 5 to 9. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice), including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the directors' responsibilities statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit, and express an opinion on, the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of the financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2016 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Emphasis of matter – non-going concern

In forming our opinion on the financial statements, which is not modified, we have considered the adequacy of the disclosure made in note 1 to the financial statements which explains that the financial statements are now not prepared on the going concern basis for the reason set out in that note.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Independent auditor's report to the members of South and Central Pier Limited
(formerly The Blackpool Pier Company Limited) (continued)**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion: —

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime, take advantage of the small companies exemption in preparing the directors' report and take advantage of the Small Companies exemption from the requirement to prepare a strategic report.



Liam Finnigan (Senior Statutory Auditor)
for and on behalf of KPMG LLP, Statutory Auditor
Chartered Accountants
Preston

19/10/ 2016

Profit and loss account and other comprehensive income
for the period ended 31 March 2016

During the current and previous financial period the company did not trade and received no income and incurred no expenditure. Consequently, in the both years it made neither a profit nor a loss. There was no other comprehensive income or expenditure during the period.

The notes from page 8 to 9 form part of the financial statements.

Balance sheet:

as at 31 March 2016

	<i>Note</i>	2016 £000	2015 £000
Current assets			
Amounts owed by parent and fellow subsidiary undertakings		-	68
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	2	-	1
Share premium account	2	-	67
		<hr/>	<hr/>
		-	68
		<hr/>	<hr/>

These financial statements were approved by the board of directors on
were signed on its behalf by:

16 October 2016 and



ML Widders
Director

Registered number 863359

The notes from page 8 to 9 form part of the financial statements.

Statement of Changes in Equity

	Profit and loss £000	Called up Share capital £000	Share Premium account £000	Total equity £000
Balance at 1 April 2014 and at 31 March 2015		1	67	68
Total contributions by and distributions to owners				
Capital reduction (note 2)	68	(1)	(67)	-
Dividend paid	(68)	-	-	(68)
	<hr/>	<hr/>	<hr/>	<hr/>
Balance at 31 March 2016	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>

The notes from page 8 to 9 form part of the financial statements.

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

These financial statements were prepared under the historical cost accounting rules in accordance with Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") as issued in August 2014. The amendments to FRS 102 issued in July 2015 and effective immediately have been applied. The presentation currency of these financial statements is sterling. All amounts in the financial statements have been rounded to the nearest £1,000.

In the transition to FRS 102 from old UK GAAP, the Company has made no measurement and recognition adjustments. An explanation of how the transition to FRS 102 has affected financial position and financial performance of the Company is provided in note 4.

The Company's ultimate parent undertaking, Cuerden Leisure Limited, includes the Company in its consolidated financial statements. The consolidated financial statements of Cuerden Leisure Limited are prepared in accordance with FRS 102 and are available to the public and may be obtained from the address in note 3. In these financial statements, the company is considered to be a qualifying entity (for the purposes of this FRS) and has applied the exemptions available under FRS 102 in respect of the following disclosures:

- Reconciliation of the number of shares outstanding from the beginning to end of the period;
- Cash Flow Statement and related notes; and
- Key Management Personnel compensation

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

The directors have not made, in the application of these accounting policies, judgments that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year.

The company is exempt by virtue of section 400 of the Companies Act 2006 from the requirement to prepare group financial statements. These financial statements present information about the company as an individual undertaking and not about its group.

Going concern

The company no longer trades and the financial statements have not therefore been prepared on a going concern basis.

No adjustments were necessary to the amounts at which the remaining assets and liabilities are included in these financial statements.

Related party transactions

As the company is a wholly owned subsidiary of Crown Entertainment Centres Limited, the company has taken advantage of the exemption contained in FRS 102 Section 33 and has therefore not disclosed transactions or balances with wholly owned subsidiaries which form part of the group.

Cash flow statement

The company is a wholly owned subsidiary undertaking of Crown Entertainment Centres Limited, which discloses a group cash flow statement prepared in accordance with Financial Reporting Standard ("FRS") 1, and as such the company is exempt from the preparation of a cash flow statement.

Notes (continued)

1 Accounting policies (continued)

Basic financial instruments

Trade and other debtors / creditors

Trade and other debtors are recognised initially at transaction price less attributable transaction costs. Trade and other creditors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade debtors. If the arrangement constitutes a financing transaction, for example if payment is deferred beyond normal business terms, then it is measured at the present value of future payments discounted at a market rate of instrument for a similar debt instrument.

2 Called up share capital

	2016 £000	2015 £000
<i>Authorised</i>		
25 Ordinary shares of £1 each	-	-
675 Deferred shares of £0.001 (2015: £1) each	-	1
	<hr/>	<hr/>
	-	1
	<hr/>	<hr/>
<i>Allotted, called up and fully paid</i>		
10 Ordinary shares of £1 each	-	-
675 Deferred shares of £0.001 (2015: £1) each	-	1
	<hr/>	<hr/>
	-	1
	<hr/>	<hr/>

On 5 February 2016 the company reduced its paid up share capital from £685 (divided into 10 ordinary shares of £1 each and 675 deferred shares of £1 each) to £10.675 (divided into 10 ordinary shares of £1 each and 675 deferred shares of £0.001 each). On the same date, the company also cancelled the share premium account balance of £67,315. The proceeds from the capital reduction amounting to £67,989 were distributed as dividend to the parent company.

3 Ultimate parent company

The ultimate parent company in the UK is Cuerden Leisure Limited, a company registered in England and Wales.

The largest and smallest group in which the results of the company are consolidated is that headed by Cuerden Leisure Limited. The consolidated accounts of the group are available to the public and can be obtained from:

The Registrar of Companies
Companies House
Crown Way
Cardiff
CF14 3UZ

4 Explanation of transition to FRS 102 from old UK GAAP

As stated in note 1, these are the Company's first financial statements prepared in accordance with FRS 102.

The accounting policies set out in note 1 have been applied in preparing the financial statements for the year ended 31 March 2016 and the comparative information presented in these financial statements for the year ended 31 March 2015.

In the transition to FRS 102 from old UK GAAP, the Company has made no measurement and recognition adjustments.