

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

00863291

Name of Company

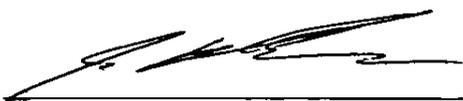
Fielden & Ashworth Limited

We
Guy Robert Thomas Hollander
Tower Bridge House
St Katharine's Way
London
E1W 1DD

Roderick John Weston
Tower Bridge House
St Katharine's Way
London
E1W 1DD

the liquidators of the company attach a copy of our Progress Report under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 09/12/2013 to 08/12/2014

Signed 

Date 5/2/15

Mazars LLP
Tower Bridge House
St Katharine's Way
London
E1W 1DD

Ref F&A001/GZH/RJW/NW/SZG/JZB

SATURDAY

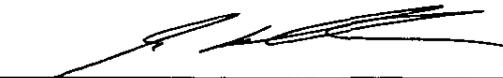


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A06 07/02/2015 #221
COMPANIES HOUSE

**Fielden & Ashworth Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments**

Statement of Affairs		From 09/12/2013 To 08/12/2014
	ASSET REALISATIONS	
372,000,000 00	Inter-company book debt	372,000,000 00
		<u>372,000,000 00</u>
	UNSECURED CREDITORS	
(1,852,541 00)	HMRC re Corporation Tax	NIL
		<u>NIL</u>
	DISTRIBUTIONS	
	Ordinary Shareholders	372,000,000 00
		<u>(372,000,000 00)</u>
<u>370,147,459.00</u>		<u><u>NIL</u></u>
	REPRESENTED BY	
		<u><u>NIL</u></u>

Note



 Guy Robert Thomas Hollander
 Joint Liquidator

FIELDEN & ASHWORTH LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION

Progress Report to Members

This is the liquidators' annual progress report to the sole member

1. Statutory information

- 1 1 I was appointed Joint Liquidator of the company together with Roderick Weston by written resolution of the sole member on 9 December 2013. My address is Mazars LLP, Tower Bridge House, St Katharine's Way, London, E1W 1DD
- 1 2 We are authorised to act as Insolvency Practitioners in the UK by the Institute of Chartered Accountants in England and Wales
- 1 3 The former registered office for the company was at 4th Floor, 130 Wilton Road, London, SW1V 1LQ
- 1 4 The current registered office is now situated at Tower Bridge House, St Katharine's Way, London, E1W 1DD and its registered number is 00863291

2. Receipts and payments Account

- 2 1 A summary of the Liquidators' receipts and payments covering the period from 09 December 2013 to 08 December 2014 is attached at Appendix A

3. Assets and Liabilities

- 3 1 The directors' Declaration of Solvency detailed assets comprising an inter-company book debt of £373,852,541 and a tax liability of £1,852,541
- 3 2 Following my appointment, a notice to claim was advertised in the London Gazette. No creditors' claims were received
- 3 3 The net assets total £372,000,000

4. Shareholders

- 4 1 A first and final distribution was issued to the members on 9 December 2013 totalling the sum of £372,000,000, which represents a return of £1 per ordinary share

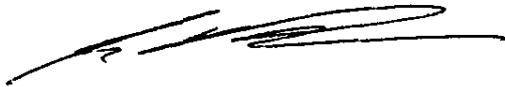
5. Tax Clearance

- 5 1 The pre-appointment corporation tax returns have recently been submitted to HM Revenue and Customs ("HMRC")
- 5 2 We are currently awaiting HMRC to provide formal acknowledgement of the tax returns submitted and to confirm whether there are any liabilities due

53 Once the position has been confirmed, we will seek tax clearance from HMRC to conclude the liquidation

6. Liquidators' Remuneration & Disbursements

61 In accordance with our agreement with Balfour Beatty Plc, the Liquidators' fees and disbursements in relation to winding up of the company have been agreed as a fixed fee of £1,500 plus VAT plus disbursements, which will be settled by them. I trust that this is sufficient information for your requirements but please do not hesitate to contact me should you need anything further



G R T Hollander
Joint Liquidator

Dated 5 February 2015

Authorised to act as an insolvency practitioner in the UK by the Institute of Chartered Accountants in England and Wales

**Fielden & Ashworth Limited
(In Liquidation)**

**Summary of Receipts & Payments
09 December 2013 to 08 December 2014**

RECEIPTS	Total (£)
Inter-company book debt	372,000,000 00
	<u>372,000,000.00</u>
 PAYMENTS	
Ordinary Shareholders	372,000,000 00
	<u>372,000,000.00</u>
Balance In Hand	<u>0.00</u>
	<u><u>372,000,000.00</u></u>

Note - VAT is not recoverable