

**Liquidator's Progress
Report****S.192****Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986**

To the Registrar of Companies

Company Number

00863291

Name of Company

Fielden & Ashworth Limited

~~I/~~ We
Guy Robert Thomas Hollander
Tower Bridge House
St Katharine's Way
London
E1W 1DD

Roderick John Weston
Tower Bridge House
St Katharine's Way
London
E1W 1DD

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 09/12/2014 to 08/12/2015

Signed



Date

25/1/2016

Mazars LLP
Tower Bridge House
St Katharine's Way
London
E1W 1DD

Ref F&A001/GZH/RJW/NW/SZG/JZB

WEDNESDAY



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03/02/2016
COMPANIES HOUSE

FIELDEN & ASHWORTH LIMITED - IN MEMBERS' VOLUNTARY LIQUIDATION**Progress Report to Members**

This is the liquidators' annual progress report to the sole member for the period 9 December 2014 to 8 December 2015

1. Statutory information

- 1 1 I was appointed Joint Liquidator of the company together with Roderick Weston by written resolution of the sole member on 9 December 2013. My address is Mazars LLP, Tower Bridge House, St Katharine's Way, London, E1W 1DD
- 1 2 We are authorised to act as Insolvency Practitioners in the UK by the Institute of Chartered Accountants in England and Wales
- 1 3 The former registered office for the company was at 4th Floor, 130 Wilton Road, London, SW1V 1LQ
- 1 4 The current registered office is now situated at Tower Bridge House, St Katharine's Way, London, E1W 1DD and its registered number is 00863291

2 Receipts and payments Account

- 2 1 A summary of the Liquidators' receipts and payments covering the period from 9 December 2014 to 8 December 2015 is attached at Appendix A

3. Assets and Liabilities

- 3 1 The directors' Declaration of Solvency detailed assets comprising an inter-company book debt of £373,852,541 and a tax liability of £1,852,541
- 3 2 Following my appointment, a notice to claim was advertised in the London Gazette. No creditors' claims were received
- 3 3 The net assets total £372,000,000

4. Shareholders

- 4 1 A first and final distribution was issued to the members on 9 December 2013 totalling the sum of £372,000,000, which represents a return of £1 per ordinary share

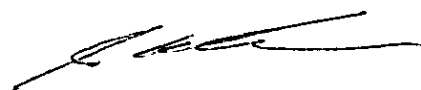
5. Tax Clearance

- 5 1 The pre-appointment corporation tax returns were submitted to HM Revenue and Customs ('HMRC') at the beginning of the year
- 5 2 There is an ongoing tax issue which has delayed the matter but once the position has been confirmed, we will seek tax clearance from HMRC to conclude the liquidation

6 Liquidators' Remuneration & Disbursements

- 6.1 In accordance with our agreement with Balfour Beatty Plc, the Liquidators' fees and disbursements in relation to winding up of the company have been agreed as a fixed fee of £1,500 plus VAT plus disbursements, which will be settled by them

I trust that this is sufficient information for your requirements but please do not hesitate to contact me should you need anything further



G R T Hollander
Joint Liquidator

Dated 25 January 2016

Authorised to act as an insolvency practitioner in the UK by the Institute of Chartered Accountants in England and Wales and bound by the Insolvency Code of Ethics

Fielden & Ashworth Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments

| Statement of Affairs | | From 09/12/2014 To 08/12/2015 | From 09/12/2013 To 08/12/2015 |
|-------------------------|-------------------------|----------------------------------|----------------------------------|
| | ASSET REALISATIONS | | |
| 372,000,000 00 | Inter-company book debt | NIL | 372,000,000 00 |
| | | NIL | 372,000,000 00 |
| | UNSECURED CREDITORS | | |
| (1,852,541 00) | HMRC re Corporation Tax | NIL | NIL |
| | | NIL | NIL |
| | DISTRIBUTIONS | | |
| | Ordinary Shareholders | NIL | 372,000,000 00 |
| | | NIL | (372,000,000 00) |
| | | | |
| 370,147,459 00 | | NIL | NIL |
| | REPRESENTED BY | | |
| | | | |
| | | | NIL |

Note