

Company Number: 00863239

**THE ELMS (CLAYGATE) RESIDENTS
ASSOCIATION LIMITED
FINANCIAL STATEMENT
FOR THE YEAR ENDED
30 APRIL 2023**

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REPORT OF THE DIRECTORS

The directors have pleasure in presenting their report and the financial statements of the company for the year ended 30 April 2023.

PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review was the management of the property at The Elms, Church Road, Claygate, Surrey for the mutual benefit of the Leaseholders.

DIRECTORS

The directors who served the company during the year were as follows:

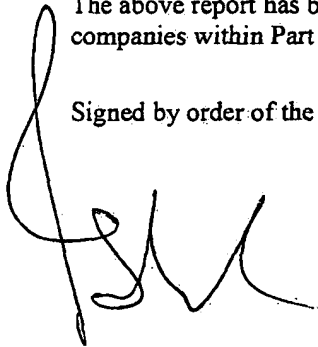
R A Ellis
B M Baird
T Withers

DIRECTORS' INSURANCE

The Company has maintained during the year an insurance indemnifying Directors against liabilities in relation to the Company.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed by order of the directors



~~R D S HEALD~~
Company Secretary

Registered office:
69 Victoria Road
Surbiton
Surrey KT6 4NX

Approved by the directors on 14/11/23

THE ELMS (CLAYGATE) RESIDENTS ASSOCIATION LIMITED**3****STATEMENT OF INCOME AND RETAINED EARNINGS FOR THE YEAR ENDED
30 APRIL 2023****INCOME**

	2023	2022
INCOME		
Ground Rents	300	300

EXPENDITURE

Rent Charge	300	300
OPERATING SURPLUS/(DEFICIT)	<u><u>£NIL</u></u>	<u><u>£NIL</u></u>

THE ELMS (CLAYGATE) RESIDENTS ASSOCIATION LIMITED**4****(COMPANY NO. 00863239)****STATEMENT OF FINANCIAL POSITION AS AT 30 APRIL 2023**

	Note	2023	2022
FIXED ASSETS			
TANGIBLE ASSETS			
Freehold Reversion, subject to Rent Charge, in Nos 1-12 (inclusive). The Elms, Church Road, Claygate, Surrey.			
At cost			
CURRENT ASSETS			
Debtors:	3	225	225
Creditors	4	105	105
NET ASSETS		<u>£120</u>	<u>£120</u>
CAPITAL AND RESERVES			
Share Capital	5	<u>120</u>	<u>120</u>
SHAREHOLDERS' FUNDS		<u>£120</u>	<u>£120</u>

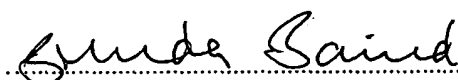
For the year ended 30 April 2023 the company was entitled to exemption from audit under Section 477 Companies Act 2006 relating to small companies.

The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

These financial statements were approved by the board of directors and authorized for issue on 19/11/23 and are signed on behalf of the board by:



MRS B BAIRD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 APRIL 2023

1. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", taking advantage of the disclosure exemptions available to small entities in Section 1A of the Standard.

2. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

a. Basis of Preparation

The financial statements have been prepared on the historical cost basis.

b. Accounting for Service Charges

The company is responsible for the management of The Elms, Church Road, Claygate, Surrey and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements.

3. DEBTORS: Amounts falling due within one year

	2023	2022
Rent Charge	<u>£225</u>	<u>£225</u>

4. CREDITORS: Amounts falling due within one year

The Elms, Church Road, Claygate Service Charge account	<u>£105</u>	<u>£105</u>
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5. SHARE CAPITAL

Allotted, issued and fully paid:

Number	Class	Nominal Value		
12	Ordinary	£10	<u>£120</u>	<u>£120</u>

6. TAXATION

The company is a mutual trading Company and accordingly there is no liability to tax on income other than investment income which is charged at a rate of 19%. HM Revenue & Customs have agreed to treat the company as dormant for Corporation Tax purposes.