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COMPANIES FORM No. 395

Particulars of a mortgage or charge

395

A fee of £13 is payable to Companies House in respect of each register entry for a mortgage or charge.

Pursuant to section 395 of the Companies Act 1985

160220/13.

To the Registrar of Companies
(Address overleaf - Note 6)

For official use

Company number

[] [] [] [] [] [] [] []

00860702

Name of company

* Chemical Industries Association Limited (the "Chargor")

Date of creation of the charge

24 September 2007

Description of the instrument (if any) creating or evidencing the charge (note 2)

Account Security Agreement (the "Security Agreement")

Amount secured by the mortgage or charge

All present and future obligations and liabilities (whether actual or contingent and whether owed jointly or severally and in any capacity whatsoever) of each Company to make the payments to the Scheme up to a maximum of amount of £1,000,000 (one million pounds sterling).

Names and addresses of the mortgagees or persons entitled to the charge

Christopher Robert Brooks, David Hammmersley and Simon Marsh as trustees of the Chemical Industries Association Pension Scheme (the "Trustees"), Kings Buidings, Smith Square, London

Postcode SW1P 3JJ

Presentor's name address and reference (if any)

Hammonds
7 Devonshire Square
Cutlers Gardens
London, EC2M 4YH
MXM3/CHE 286-1

Time critical reference

For official Use (06/2005)

Mortgage Section

Post room

THURSDAY



A21

A73ZGTB3

27/09/2007

748

COMPANIES HOUSE

Short particulars of all the property mortgaged or charged

The Chargor charges by way of a first fixed charge all of its rights in respect of any amount standing to the credit of the Account and the debt represented by it

Please see attached Continuation Sheet 1.

Please do not
write in
this margin

**Please complete
legibly, preferably
in black type, or
bold block
lettering**

Particulars as to commission allowance or discount (note 3)

Nil

Signed



Date 25-09-07

On behalf of ~~XXXXXXXXXXXXXXXXXXXX~~ [chargee] †

**A fee is payable
to Companies
House in
respect of each
register entry
for a mortgage
or charge
(See Note 5)**

† delete as
appropriate

Notes

- 1 The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395) If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398) A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the Registrar The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body A verified copy will also be accepted where section 398(4) applies (property situate in Scotland or Northern Ireland) and Form No 398 is submitted
- 2 A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage", or "Legal charge", etc, as the case may be, should be given
- 3 In this section there should be inserted the amount or rate per cent of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his,
 - (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
 - (b) procuring or agreeing to procure subscriptions, whether absolute or conditional,for any of the debentures included in this return The rate of interest payable under the terms of the debentures should not be entered
- 4 If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet
- 5 A fee of £13 is payable to Companies House in respect of each register entry for a mortgage or charge Cheques and Postal Orders must be made payable to **Companies House**.
- 6 The address of the Registrar of Companies is Companies House, Crown Way, Cardiff CF14 3UZ

CONTINUATION SHEET 1

Name of the Chargor: Chemical Industries Association Limited

Company number: 00860702

NOTE:

(A) Negative Pledge

Under clause 4.5 of the Security Agreement the Chargor must not (a) create or permit to subsist any Security Interest on any Security Asset, or (b) sell, transfer, licence, lease or otherwise dispose of any Security Asset

(B) Further Assurance

Under clause 13 of the Security Agreement the Chargor must, at its own expense, take whatever action the Trustees or a Receiver may require for (a) creating, perfecting or protecting any security intended to be created by the Security Agreement, or (b) facilitating the realisation of any Security Asset, or the exercise of any right, power or discretion exercisable, by the Trustees or any Receiver or any of its delegates or sub-delegates in respect of any Security Asset

This includes (i) the execution of any transfer, conveyance, assignment or assurance of any property, whether to the Trustees or to their nominee, or (ii) the giving of any notice, order or direction and the making of any registration, which, in any such case, the Trustees may think expedient

DEFINITIONS:

"Account" means the Base Rate Tracker Account with sort code 82-61-23 and account number 10102184 held at Clydesdale Bank Plc

"Company" means each or any of (1) Chemical Industries Association Limited (00860702) or (2) British Aerosol Manufacturers' Association (01763228)

"Receiver" means an administrative receiver, receiver and manager or a receiver, in each case appointed under the Security Agreement

"Scheme" means the Chemical Industries Association Pension Scheme (Pension Scheme Registry Number 101252511)

"Security Asset" means all assets of the Chargor the subject of any security created by the Security Agreement

"Security Interest" means any mortgage, pledge, lien, charge, assignment, hypothecation or security interest or any other agreement or arrangement having a similar effect

FILE COPY



CERTIFICATE OF THE REGISTRATION OF A MORTGAGE OR CHARGE

Pursuant to section 401(2) of the Companies Act 1985

COMPANY No. 00860702

THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES HEREBY CERTIFIES THAT AN ACCOUNT SECURITY AGREEMENT DATED THE 24th SEPTEMBER 2007 AND CREATED BY CHEMICAL INDUSTRIES ASSOCIATION LIMITED FOR SECURING ALL MONIES DUE OR TO BECOME DUE FROM EACH COMPANY TO THE SCHEME ON ANY ACCOUNT WHATSOEVER UP TO A MAXIMUM AMOUNT OF £1,000,000 WAS REGISTERED PURSUANT TO CHAPTER 1 PART XII OF THE COMPANIES ACT 1985 ON THE 27th SEPTEMBER 2007

GIVEN AT COMPANIES HOUSE, CARDIFF THE 3rd OCTOBER 2007



THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES



Companies House

— for the record —

R. Mel