

860646

Our ref: MAW/LC

6 June 1997

The Directors
452 Motor Company Limited
364 Chester Road
Castle Bromwich
Birmingham
B36 0LD

Dear Sirs

In accordance with Section 392 of the Companies Act 1985, this letter will give you formal notice of our resignation as auditors to the company with immediate effect.

In accordance with Section 394 of the Companies Act 1985, we confirm that there will be no circumstances connected with our ceasing to hold office that we consider should be brought to the attention of the company's members or creditors.

Yours faithfully

Raftery & Co

RAFTERY & CO

a Member of

Partners: J S McDonald FCA
R J Edmonds FCA
M A Williams ACA
J A Osborne

The UK 200 Group
PRACTISING CHARTERED ACCOUNTANTS

D J Stone ACA
P J Raftery FCA
Mrs A Bayley

Associate
Consultant
Practice Manager

Required to carry on audit work and authorised to carry on financial business by the Institute of Chartered Accountants in England and Wales

