

**S ROBINSON (FARMS) LIMITED
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

Abacus Accountancy

105 Courtyard Studios
Lakes Innovation Centre
Braintree
Essex
CM7 3AN

S Robinson (Farms) Limited
Unaudited Financial Statements
For The Year Ended 28 February 2022

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S Robinson (Farms) Limited
Abridged Balance Sheet
As at 28 February 2022

Registered number: 00860410

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		221,291		141,769
Investments	4		100		100
			221,391		141,869
CURRENT ASSETS					
Stocks		22,940		18,337	
Debtors		3,918		1,802	
Cash at bank and in hand		204,403		204,168	
		231,261		224,307	
Creditors: Amounts Falling Due Within One Year					
		(140,154)		(125,511)	
NET CURRENT ASSETS (LIABILITIES)					
			91,107		98,796
TOTAL ASSETS LESS CURRENT LIABILITIES					
			312,498		240,665
Creditors: Amounts Falling Due After More Than One Year					
			(52,169)		-
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(19,012)		(15,164)
NET ASSETS					
			241,317		225,501
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and Loss Account			241,315		225,499
SHAREHOLDERS' FUNDS					
			241,317		225,501

S Robinson (Farms) Limited
Abridged Balance Sheet (continued)
As at 28 February 2022

For the year ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Balance Sheet for the year end 28 February 2022 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mrs Helen Stonham

Director

10/05/2022

The notes on pages 3 to 4 form part of these financial statements.

S Robinson (Farms) Limited
Notes to the Abridged Financial Statements
For The Year Ended 28 February 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% on cost
Plant & Machinery	20% on cost and 15% on cost
Motor Vehicles	20% on cost

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.6. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

S Robinson (Farms) Limited
Notes to the Abridged Financial Statements (continued)
For The Year Ended 28 February 2022

2. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2021: 2)

3. Tangible Assets

	Total £
Cost	
As at 1 March 2021	598,274
Additions	145,250
Disposals	(90,000)
As at 28 February 2022	<u>653,524</u>
Depreciation	
As at 1 March 2021	456,505
Provided during the period	65,728
Disposals	(90,000)
As at 28 February 2022	<u>432,233</u>
Net Book Value	
As at 28 February 2022	<u>221,291</u>
As at 1 March 2021	<u>141,769</u>

4. Investments

	Total £
Cost	
As at 1 March 2021	100
As at 28 February 2022	<u>100</u>
Provision	
As at 1 March 2021	-
As at 28 February 2022	<u>-</u>
Net Book Value	
As at 28 February 2022	<u>100</u>
As at 1 March 2021	<u>100</u>

5. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

6. General Information

S Robinson (Farms) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 00860410 . The registered office is Lower Hall, Church End, Great Dunmow, ESSEX , CM6 3BE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.