

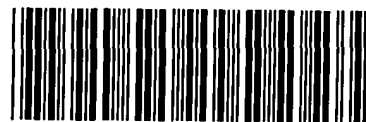
00860167

Unaudited Financial Statements for the Year Ended 31 December 2016

for

Newton Park Residents Association Ltd

THURSDAY



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COMPANIES HOUSE

Newton Park Residents Association Ltd

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for the Year Ended 31 December 2016

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Newton Park Residents Association Ltd

Company Information  
for the Year Ended 31 December 2016

**COUNCIL:**

JCW Patch  
E White  
B Whiting  
Ms J Finchett-Maddock  
B Barker  
A Wootton

**PARK MANAGER:**

JCW Patch

**REGISTERED OFFICE:**

79 Friar Gate  
Derby  
DE1 1FL

**REGISTERED NUMBER:**

00860167 (England and Wales)

**ACCOUNTANTS:**

Potter & Co  
79 Friar Gate  
Derby  
DE1 1FL

Newton Park Residents Association LtdIncome Statement  
for the Year Ended 31 December 2016

|                          | 31.12.16<br>£ | 31.12.15<br>£   |
|--------------------------|---------------|-----------------|
| <b>OPERATING INCOME</b>  | 45,315        | 40,623          |
| Other income             | 322           | 192             |
| Other charges            | (40,168)      | (72,739)        |
| Taxation                 | (64)          | (38)            |
| <b>SURPLUS/(DEFICIT)</b> | <u>5,405</u>  | <u>(31,962)</u> |

Newton Park Residents Association Ltd (Registered number: 00860167)Balance Sheet  
31 December 2016

|  | 31.12.16       | 31.12.15       |
|--|----------------|----------------|
|  | £              | £              |
| <b>CURRENT ASSETS</b>                        | 52,064         | 46,608         |
| <b>CREDITORS</b>                             |                |                |
| Amounts falling due within one year          | <u>(1,128)</u> | <u>(1,077)</u> |
| <b>NET CURRENT ASSETS</b>                    | <u>50,936</u>  | <u>45,531</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> | <u>50,936</u>  | <u>45,531</u>  |
| <b>RESERVES</b>                              | <u>50,936</u>  | <u>45,531</u>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

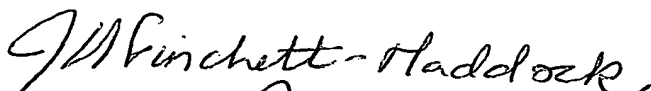
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The Council acknowledges its responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Council on 15 February 2017 and were signed on its behalf by:



Ms J Finchett-Maddock – Council Member



JCW Patch – Park Manager

Chartered Accountants' Report to the Council  
on the Unaudited Financial Statements of  
Newton Park Residents Association Ltd

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Newton Park Residents Association Ltd for the year ended 31 December 2016 which comprise the Income Statement and the Balance Sheet from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Council of Newton Park Residents Association Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Newton Park Residents Association Ltd and state those matters that we have agreed to state to the Council of Newton Park Residents Association Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Council of Newton Park Residents Association Ltd, as a body, for our work or for this report.

It is your duty to ensure that Newton Park Residents Association Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Newton Park Residents Association Ltd. You consider that Newton Park Residents Association Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Newton Park Residents Association Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Potter & Co  
79 Friar Gate  
Derby  
DE1 1FL

Date: 15 February 2017

Newton Park Residents Association Ltd

Detailed Income and Expenditure Account  
for the Year Ended 31 December 2016

|                              | 31.12.16     |                     | 31.12.15     |                        |
|------------------------------|--------------|---------------------|--------------|------------------------|
|                              | £            | £                   | £            | £                      |
| <b>Operating Income</b>      |              |                     |              |                        |
| Rent charges                 | 40,310       |                     | 40,310       |                        |
| Sundry income and donations  | 182          |                     | 313          |                        |
| Bad debts recovered          | <u>4,823</u> |                     | <u>-</u>     |                        |
|                              |              | 45,315              |              | 40,623                 |
| <b>Other income</b>          |              |                     |              |                        |
| Deposit account interest     |              | <u>322</u>          |              | <u>192</u>             |
|                              |              | 45,637              |              | 40,815                 |
| <b>Expenditure</b>           |              |                     |              |                        |
| Insurance                    | 828          |                     | 694          |                        |
| Light and heat               | 286          |                     | 16           |                        |
| Gardening charges            | 24,534       |                     | 24,917       |                        |
| Tree work                    | 3,068        |                     | 5,198        |                        |
| Park management charges      | 1,367        |                     | -            |                        |
| Repairs and renewals         | 7,762        |                     | 38,410       |                        |
| Sundry expenses              | 223          |                     | 13           |                        |
| Accountancy                  | 600          |                     | 585          |                        |
| Legal fees                   | 1,500        |                     | -            |                        |
| Bad debts                    | <u>-</u>     |                     | <u>2,906</u> |                        |
|                              |              | <u>40,168</u>       |              | <u>72,739</u>          |
| <b>NET SURPLUS/(DEFICIT)</b> |              | <u><u>5,469</u></u> |              | <u><u>(31,924)</u></u> |