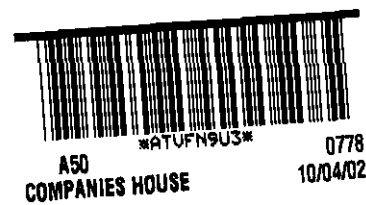


Company No: ~~860176~~

860167

Report of the Council and  
Financial Statements  
For the Year Ended 31 December 2001  
For  
Newton Park Residents Association Ltd



Newton Park Residents Association Ltd

Index of the Financial Statements  
For the Year Ended 31 December 2001

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**Newton Park Residents Association Ltd**

**Company Information**  
**For the Year Ended 31 December 2001**

<b>COUNCIL:</b>	J Nutter V H Barnes C Bond Mrs M R Smith M Day Mrs M Harrision D W Tidy Mrs J Chick R Brown
<b>SECRETARY:</b>	D W Tidy
<b>REGISTERED OFFICE:</b>	79 Friar Gate DERBY Derbyshire DE1 1FL
<b>REGISTERED NUMBER:</b>	860167 (England and Wales)
<b>AUDITORS:</b>	Potter & Co Registered Auditors & Chartered Accountants 79 Friar Gate DERBY DE1 1FL

Newton Park Residents Association

Report of the Council  
For the Year Ended 31 December 2001

The council presents their report with the financial statements of the company for the year ended 31 December 2001.

**PRINCIPAL ACTIVITY**

The Company's Members are the Freeholders in Newton Park, Newton Solney, who are jointly responsible by way of a legal rent charge for the upkeep of the grounds which belong communally to them all.

The Company levies a legal rent charge on all Freeholders and uses the proceeds to maintain the communal grounds.

The Company did not trade during the year.

**COUNCIL**

The council members during the year under review were:

J Nutter  
T S Smith (died 5.5.01)  
D W Tidy (Secretary)  
V H Barnes  
C Bond (Treasurer)  
Mrs M R Smith  
M Day  
Mrs M Harrison  
Mrs J Chick  
R Brown (appointed 21.5.01)

**SHARE CAPITAL**

The Company has no Share Capital. The Company is Limited by Guarantee of £1 per member.

**STATEMENT OF COUNCIL'S RESPONSIBILITIES**

Company law required the council to prepare financial statements for each financial year which give a true and fair view of the state of affairs on the company and of the profit or loss of the company for that period. In preparing those financial statements, the council is required to

- . select suitable accounting policies and then apply them consistently;
- . make judgements and estimates that are reasonable and prudent;
- . prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The council is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable to ensure that the financial statements comply with the Companies Act 1985. The are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and othr irregularities.

**AUDITORS**

A resolution proposing the re-appointment of Potter & Co as Auditors will be put to the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE COUNCIL:**

D W Tidy

SECRETARY

Dated 27 March 2002

**Newton Park Residents Association Ltd**

**Report of the Independent Auditors to the Members of Newton Park Residents Association Ltd**

We have audited the financial statements of the company for the year ended 31 December 2001 on pages four to six. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), under the historical cost convention and the accounting policies set out in therein.

**Respective responsibilities of Council members and auditors**

As described on page two the council are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Council is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding council's remuneration and transactions with the company is not disclosed.

We read the Report of the Council and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of opinion**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the council in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 December 2001 and of its surplus for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



Potter & Co  
Registered Auditors  
Chartered Accountants  
79 Friar Gate  
DERBY  
DE1 1FL

Dated: 27 March 2002

Newton Park Residents Association Ltd

Income and Expenditure Account  
For the Year Ended 31 December 2001

	<u>31.12.01</u>	<u>31.12.00</u>
	£	£
Operating income	16,063	15,747
Administrative expenses	15,303	13,232
	-----	-----
<b>OPERATING SURPLUS FOR THE YEAR</b>	760	2,515
Retained income brought forward	18,654	16,139
	-----	-----
<b>RETAINED INCOME CARRIED FORWARD</b>	19,414	18,654
	-----	-----

The notes form part of these financial statements


Newton Park Residents Association Ltd

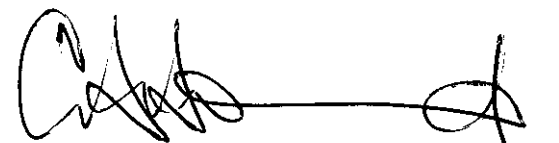
Balance Sheet  
31 December 2001

		<u>31.12.01</u>	<u>31.12.00</u>
		£	£
	Notes		
<b>CURRENT ASSETS:</b>			
Debtors	2	746	1,210
Cash at bank in hand		22,311	19,483
		-----	-----
		23,057	20,693
<b>CREDITORS:</b> Amounts falling			
Due within one year	3	3,643	2,039
		-----	-----
<b>NET CURRENT ASSETS:</b>		19,414	18,654
		-----	-----
<b>TOTAL ASSETS LESS CURRENT</b>			
<b>LIABILITIES:</b>		£19,414	£18,654
		-----	-----
<b>RESERVES:</b>			
Accumulated Reserve		19,414	18,654
		-----	-----
		£19,414	£18,654
		-----	-----

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**ON BEHALF OF THE COUNCIL:**

  
.....  
D W TIDY – SECRETARY

  
.....  
C BOND – TREASURER

Approved by the Council on 27 March 2002

The noted form part of these financial statements

Newton Park Residents Association Ltd

Notes to the Financial Statements  
For the Year Ended 31 December 2001

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The accounting policies are consistent with those previously adopted. Where changes are made to accounting policies, the effect on previously reported figures is disclosed if significant.

**Taxation**

Provision is made for taxation arising on interest received.

2. **DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	<u>31.12.01</u>	<u>31.12.00</u>
	£	£
Debtors	7	633
Prepayments	739	577
	-----	-----
	746	1,210
	-----	-----

3. **CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	<u>31.12.01</u>	<u>31.12.00</u>
	£	£
Creditors	3,643	2,039
	-----	-----

4. **OPERATING SURPLUS:**

	<u>31.12.01</u>	<u>31.12.00</u>
	£	£
Operating Surplus is stated after charging:		
Auditors Remuneration	£452	£382
	-----	-----



Newton Park Residents Association Ltd

Profit and Loss Account  
For the Year Ended 31 December 2001

	<u>31.12.01</u>		<u>31.12.00</u>
	£		£
<b>Rent Charges</b>	15,454		15,120
<b>Other income:</b>			
Interest	609		627
	<u>16,063</u>		<u>15,747</u>
<b>Expenditure:</b>			
Gardening Charges	7,085		6,927
Wages	3,707		3,252
Tree Work	592		235
Repairs and Renewals	1,738		1,404
Accountancy Fees	452		382
Taxation	61		78
Electricity Charges	83		84
Bank Charges	209		118
Insurance	613		436
Administration and other	443		16
Discount given	320	15,303	300
	<u>15,303</u>		<u>13,232</u>
<b>NET INCOME</b>	<u>£760</u>		<u>£2,515</u>

This page does not form part of the statutory financial statements