

**Report of the Director and
Financial Statements
For the Year Ended 31 December 2000
For
Newton Park Residents Association Ltd**



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for the Year Ended 31 December 2000**

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Newton Park Residents Association Ltd

Company Information
for the Year Ended 31 December 2000

COUNCIL:

J. Nutter
T.S. Smith
V.H. Barnes
C. Bond
Mrs. M.R. Smith
M. Day
Mrs. M. Harrison
D.W. Tidy
Mrs. J. Chick

SECRETARY:

D.W. Tidy

REGISTERED OFFICE:

78/79 Friar Gate
Derby
Derbyshire
DE1 1FL

REGISTERED NUMBER:

860167 (England and Wales)

AUDITORS:

Potter & Co.
Registered Auditors &
Chartered Accountants
78/79 Friar Gate
Derby
DE1 1FL

**Report of the Council
for the Year Ended 31 December 2000**

The council presents their report with the financial statements of the company for the year ended 31 December 2000.

PRINCIPAL ACTIVITY

The Company's Members are the Freeholders in Newton Park, Newton Solney, who are jointly responsible by way of a legal rent charge for the upkeep of the grounds which belong communally to them all.

The Company levies a legal rent charge on all Freeholders and uses the proceeds to maintain the communal grounds.

The Company did not trade during the year.

COUNCIL

The council members during the year under review were:-

J. Nutter
T.S. Smith (Treasurer)
D.W. Tidy (Secretary)
V.H. Barnes
C. Bond
Mrs. M.R. Smith
M. Day
Mrs. M. Harrison
Mrs. J. Chick

SHARE CAPITAL

The Company has no Share Capital. The Company is Limited by Guarantee of £1 per member.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the council to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the council is required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The council is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

A resolution proposing the re-appointment of Potter & Co as Auditors will be put to the forthcoming Annual General Meeting.

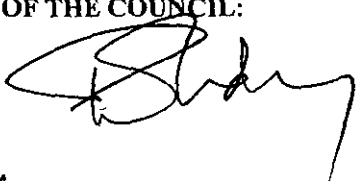
This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE COUNCIL:

D.W. Tidy

SECRETARY

Dated: 14 May 2001



Newton Park Residents Association Ltd

Report of the Independent Auditors to the Members of Newton Park Residents Association Ltd

We have audited the financial statements of the company for the year ended 31 December 2000 on pages four to six. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of directors and auditors

As described on page two the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Directors is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanation which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 December 2000 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Potter & Co
Registered Auditors
Chartered Accountants
79 Friar Gate
Derby
DE1 1FL

Dated: 14 May 2001

Newton Park Residents Association Ltd

Income and Expenditure Account
For the Year Ended 31 December 2000

	<u>31.12.00</u>	<u>31.12.99</u>
	£	£
Operating income	15,747	15,325
Administrative expenses	<u>13,232</u>	<u>14,074</u>
OPERATING SURPLUS FOR THE YEAR	2,515	1,251
Retained income brought forward	<u>16,139</u>	<u>14,888</u>
RETAINED INCOME CARRIED FORWARD	<u>£18,654</u>	<u>£16,139</u>

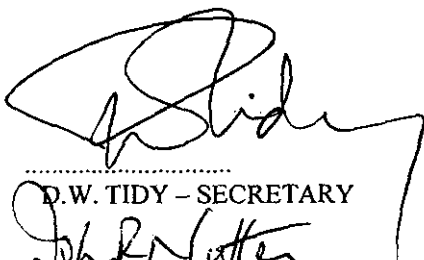
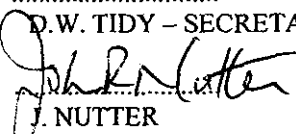
The notes form part of these financial statements

Balance Sheet
31 December 2000

		31.12.00	31.12.99
	Notes	£	£
CURRENT ASSETS:			
Debtors	2	1,210	574
Cash at bank and in hand		<u>19,483</u>	<u>17,742</u>
		20,693	18,316
CREDITORS: Amounts falling due within one year	3	<u>2,039</u>	<u>2,177</u>
NET CURRENT ASSETS:		<u>18,654</u>	<u>16,139</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£18,654</u>	<u>£16,139</u>
RESERVES:			
Accumulated Reserve		<u>18,654</u>	<u>16,139</u>
		<u>£18,654</u>	<u>£16,139</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE COUNCIL:


D.W. TIDY - SECRETARY

J. NUTTER

Approved by the Council on 14 May 2001

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The accounting policies are consistent with those previously adopted. Where changes are made to accounting policies, the effect on previously reported figures is disclosed if significant.

Taxation

Provision is made for taxation arising on interest received.

2. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

	31.12.00	31.12.99
	£	£
Debtors	633	574
Prepayments	<u>577</u>	<u>-</u>
	<u>1,210</u>	<u>574</u>

3. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

	31.12.00	31.12.99
	£	£
Creditors	<u>2,039</u>	<u>2,177</u>

Newton Park Residents Association Ltd

Profit and Loss Account
for the Year Ended 31 December 2000

	31.12.00		31.12.99	
	£	£	£	£
Rent Charges		15,120		14,784
Other income:				
Interest	627		529	
Wayleave	<u>-</u>		<u>12</u>	
		627		541
		15,747		15,325
Expenditure:				
Gardening charges	6,927		7,362	
Wages	3,252		3,229	
Tree work	235		134	
Repairs and renewals	1,404		1,448	
Accountancy fees	382		380	
Taxation	78		107	
Electricity charges	84		94	
Bank charges	118		186	
Insurance	436		425	
Administration and other	15		15	
Discount given	300		340	
Sundry expenses	<u>1</u>		<u>354</u>	
		13,232		14,074
NET INCOME		<u>£2,515</u>		<u>£1,251</u>

This page does not form part of the statutory financial statements