

LAPORTE MATERIALS (BARROW) LIMITED

Directors' Report and Accounts

for the year ended 31 December 2006

Registered Number: 859363

THURSDAY



AKPPMQL5

A12

21/06/2007

616

COMPANIES HOUSE

LAPORTE MATERIALS (BARROW) LIMITED

Directors' report and accounts

<i>Contents</i>	<i>Page</i>
Directors' report	1
Balance sheet	2
Notes to the accounts	3

LAPORTE MATERIALS (BARROW) LIMITED

Directors' Report

The directors present their annual report, together with the accounts of the Company, for the year ended 31 December 2006

Principal activities

The company did not trade during the year. The situation is likely to continue for the foreseeable future

Business review

As the company did not trade during the year, there are no results to report

Dividends

The directors are unable to recommend that a dividend be paid in respect of the year (2005 *nil*)

Directors

The officers during the year and after the balance sheet date are as follows

D C M Andrews	Director
J P R Lipman	Director (resigned 22 May 2007)
N Macleod	Director (appointed 22 May 2007)
Miss G A Stapleton	Company Secretary

Charitable and political contributions

No charitable or political contributions were made in the year (2005 *nil*)

Research and development

There were no research and development costs during the year (2005 *nil*)

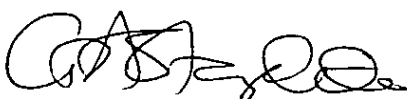
Financial risk management

The directors have not disclosed the company's financial management objectives and policies nor the company's exposure to price risk, credit risk, liquidity risk, and cash flow risk as such information is not material for the assessment of the company's assets, liabilities, financial position and profit/loss for the year

Post-balance sheet events

There were no post-balance sheet events to report

By order of the Board



Miss G A Stapleton

Secretary

15 June 2007

Tego House
Chippenham Drive
Kingston
Milton Keynes
MK10 0AF

LAPORTE MATERIALS (BARROW) LIMITED

Balance Sheet at 31 December 2006

	Note	2006 £	2005 £
Assets employed			
Debtors			
Amounts owed by parent undertaking		281,434	281,434
Current assets		281,434	281,434
Creditors falling due within one year		-	-
Net assets		281,434	281,434
Capital and Reserves			
Called up share capital	3	88,000	88,000
Profit and loss account		193,434	193,434
		281,434	281,434

The Company was dormant within the meaning of Section 249AA of the Companies Act 1985 throughout the accounting period to which these accounts relate

For the year ended 31 December 2006, the company was entitled to exemption under s249AA(1) of the Companies Act 1985

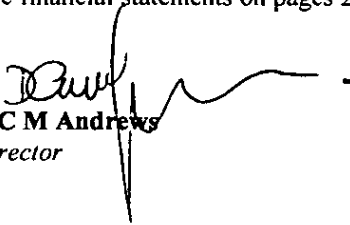
No members have required the company to obtain an audit of its accounts for the year in question in accordance with s249B(2)

The directors acknowledge their responsibility for

- Ensuring the company keeps accounting records which comply with s221,
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with s226, and which otherwise comply with the requirements of the Companies Act relating to accounts as far as applicable to the company

During the financial year and the preceding financial year the Company did not trade and received no income and incurred no expenditure. Consequently, during those years the Company made neither a profit nor a loss

The financial statements on pages 2 to 4 were approved by the Board on 15 June 2007 and signed on its behalf by


D C M Andrews
Director

LAPORTE MATERIALS (BARROW) LIMITED

Notes to the Accounts

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements

Basis of accounting

The Company financial statements have been prepared under the historical cost convention, in accordance with applicable UK Accounting Standards

Under Financial Reporting Standard 1 (revised), the Company is exempt from the requirement to prepare a cashflow statement on the grounds that a parent company includes the Company in its own published consolidated financial statements

As the Company is a wholly owned subsidiary of RAG AG (a company registered and incorporated in Germany), the Company has taken advantage of the exemption in FRS 8 and has not disclosed transactions or balances with entities which form part of the Group

2. Directors and employees

The Company has no employees (2005 *nil*) All the directors are employees of other Group undertakings and receive no emoluments in respect of services to the Company (2005 *nil*)

3. Share Capital

	2006 £	2005 £
Authorised 1,000,000 ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid 88,000 ordinary shares of £1 each	<u>88,000</u>	<u>88,000</u>

4. Ultimate parent company

The Company's immediate holding company is Degussa Amalgamation Limited, a company registered and incorporated in England and Wales

RAG AG is the ultimate holding company of Laporte Materials (Barrow) Limited RAG AG is a company registered and incorporated in Germany The consolidated financial statements of RAG AG can be obtained from Rellinghauser Strasse 1-11, 45128 Essen, Germany