

Company Registration No. 00859279 (England and Wales)

BERTWISTLES (BAKERS) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020
PAGES FOR FILING WITH REGISTRAR

BERTWISTLES (BAKERS) LTD

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BERTWISTLES (BAKERS) LTD

BALANCE SHEET

AS AT 30 SEPTEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	3		68,989		71,529
Current assets					
Stocks		6,011		5,733	
Debtors	4	20,813		26,660	
Cash at bank and in hand		43,281		36,949	
		<u>70,105</u>		<u>69,342</u>	
Creditors: amounts falling due within one year	5	<u>(51,109)</u>		<u>(47,183)</u>	
Net current assets			18,996		22,159
Total assets less current liabilities			87,985		93,688
Creditors: amounts falling due after more than one year	6		(29,889)		(32,940)
Provisions for liabilities			<u>(4,400)</u>		<u>(4,400)</u>
Net assets			<u>53,696</u>		<u>56,348</u>
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss reserves			52,696		55,348
Total equity			<u>53,696</u>		<u>56,348</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

BERTWISTLES (BAKERS) LTD

BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2020

The financial statements were approved by the board of directors and authorised for issue on 30 June 2021 and are signed on its behalf by:

Mr RJW McKenna
Director

Company Registration No. 00859279

BERTWISTLES (BAKERS) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

Company information

Bertwistles (Bakers) Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 5 - 9 Central Buildings, Padiham, Burnley, Lancashire, United Kingdom, BB12 8NB.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The directors have considered the financial stability of the company, while taking into account the impact of COVID-19, for a period of at least 12 months from the date of signing these accounts.

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	4% per annum straight line
Fixtures, fittings and equipment	15% per annum reducing balance
Motor vehicles	25% per annum reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

BERTWISTLES (BAKERS) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

(Continued)

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

BERTWISTLES (BAKERS) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	17	17

3 Tangible fixed assets

	Land and buildings	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 October 2019	63,660	146,170	19,173	229,003
Additions	-	195	4,000	4,195
At 30 September 2020	63,660	146,365	23,173	233,198
Depreciation and impairment				
At 1 October 2019	15,276	129,320	12,878	157,474
Depreciation charged in the year	2,546	2,532	1,657	6,735
At 30 September 2020	17,822	131,852	14,535	164,209
Carrying amount				
At 30 September 2020	45,838	14,513	8,638	68,989
At 30 September 2019	48,384	16,850	6,295	71,529

4 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	16,156	22,533
Other debtors	4,657	4,127
	20,813	26,660

BERTWISTLES (BAKERS) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

5 Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans (secured)	3,061	3,078
Trade creditors	11,658	12,113
Taxation and social security	6,594	6,405
Other creditors	29,796	25,587
	<u>51,109</u>	<u>47,183</u>

6 Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans (secured)	<u>29,889</u>	<u>32,940</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.