

Company Registration No. 00859279 (England and Wales)

BERTWISTLES (BAKERS) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018
PAGES FOR FILING WITH REGISTRAR

BERTWISTLES (BAKERS) LTD

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BERTWISTLES (BAKERS) LTD

BALANCE SHEET

AS AT 30 SEPTEMBER 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	4		76,597		82,807
Current assets					
Stocks		5,722		6,600	
Debtors	5	31,223		20,644	
Cash at bank and in hand		28,109		47,969	
		<u>65,054</u>		<u>75,213</u>	
Creditors: amounts falling due within one year	6	<u>(36,361)</u>		<u>(39,981)</u>	
Net current assets			28,693		35,232
Total assets less current liabilities			<u>105,290</u>		<u>118,039</u>
Creditors: amounts falling due after more than one year	7		(34,666)		(37,546)
Provisions for liabilities			<u>(4,900)</u>		<u>(5,500)</u>
Net assets			<u>65,724</u>		<u>74,993</u>
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss reserves			64,724		73,993
Total equity			<u>65,724</u>		<u>74,993</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

BERTWISTLES (BAKERS) LTD

BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2018

The financial statements were approved by the board of directors and authorised for issue on 20 April 2019 and are signed on its behalf by:

Mr RJW McKenna
Director

Company Registration No. 00859279

BERTWISTLES (BAKERS) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2018

1 Accounting policies

Company information

Bertwistles (Bakers) Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 5 - 9 Central Buildings, Padiham, Burnley, Lancashire, BB12 8NB.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Intangible fixed assets - goodwill

Goodwill represents the excess of the cost of acquisition of unincorporated businesses over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is considered to have a finite useful life and is amortised on a systematic basis over its expected life, which is 10 years.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	4% per annum straight line
Fixtures, fittings and equipment	15% per annum reducing balance
Motor vehicles	25% per annum reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

BERTWISTLES (BAKERS) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2018

1 Accounting policies

(Continued)

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received..

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 16 (2017 - 16).

3 Intangible fixed assets

	Goodwill £
Cost	
At 1 October 2017 and 30 September 2018	4,000
	—
Amortisation and impairment	
At 1 October 2017 and 30 September 2018	4,000
	—
Carrying amount	
At 30 September 2018	-
	—
At 30 September 2017	-
	—

BERTWISTLES (BAKERS) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2018

4 Tangible fixed assets

	Land and buildings	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 October 2017	63,660	140,744	24,523	228,927
Additions	-	3,130	15,800	18,930
Disposals	-	-	(21,150)	(21,150)
At 30 September 2018	63,660	143,874	19,173	226,707
Depreciation and impairment				
At 1 October 2017	10,184	123,552	12,384	146,120
Depreciation charged in the year	2,546	3,049	2,798	8,393
Eliminated in respect of disposals	-	-	(4,403)	(4,403)
At 30 September 2018	12,730	126,601	10,779	150,110
Carrying amount				
At 30 September 2018	50,930	17,273	8,394	76,597
At 30 September 2017	53,476	17,192	12,139	82,807

5 Debtors

	2018	2017
	£	£
Amounts falling due within one year:		
Trade debtors	23,963	15,172
Other debtors	7,260	5,472
	31,223	20,644

6 Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans (secured)	2,881	2,712
Trade creditors	8,755	10,977
Taxation and social security	7,641	10,236
Directors' loan account	12,747	11,847
Other creditors	4,337	4,209
	36,361	39,981

BERTWISTLES (BAKERS) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2018

7	Creditors: amounts falling due after more than one year	2018	2017
		£	£
	Bank loans (secured)	34,666	37,546
		<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.