

Company Registration No. 00859279 (England and Wales)

BERTWISTLES (BAKERS) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019
PAGES FOR FILING WITH REGISTRAR

BERTWISTLES (BAKERS) LTD

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BERTWISTLES (BAKERS) LTD

BALANCE SHEET

AS AT 30 SEPTEMBER 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	3		71,529		76,597
Current assets					
Stocks		5,733		5,722	
Debtors	4	26,660		31,223	
Cash at bank and in hand		36,949		28,109	
		<u>69,342</u>		<u>65,054</u>	
Creditors: amounts falling due within one year	5	<u>(47,183)</u>		<u>(36,361)</u>	
Net current assets			22,159		28,693
Total assets less current liabilities			<u>93,688</u>		<u>105,290</u>
Creditors: amounts falling due after more than one year	6		(32,940)		(34,666)
Provisions for liabilities			<u>(4,400)</u>		<u>(4,900)</u>
Net assets			<u>56,348</u>		<u>65,724</u>
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss reserves			55,348		64,724
Total equity			<u>56,348</u>		<u>65,724</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

BERTWISTLES (BAKERS) LTD

BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2019

The financial statements were approved by the board of directors and authorised for issue on 12 March 2020 and are signed on its behalf by:

Mr RJW McKenna
Director

Company Registration No. 00859279

BERTWISTLES (BAKERS) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2019

1 Accounting policies

Company information

Bertwistles (Bakers) Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 5 - 9 Central Buildings, Padiham, Burnley, Lancashire, BB12 8NB.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	4% per annum straight line
Fixtures, fittings and equipment	15% per annum reducing balance
Motor vehicles	25% per annum reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs.

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

BERTWISTLES (BAKERS) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2019

1 Accounting policies

(Continued)

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 17 (2018 - 16).

3 Tangible fixed assets

	Land and buildings	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 October 2018	63,660	143,874	19,173	226,707
Additions	-	2,296	-	2,296
At 30 September 2019	63,660	146,170	19,173	229,003
Depreciation and impairment				
At 1 October 2018	12,730	126,601	10,779	150,110
Depreciation charged in the year	2,546	2,719	2,099	7,364
At 30 September 2019	15,276	129,320	12,878	157,474
Carrying amount				
At 30 September 2019	48,384	16,850	6,295	71,529
At 30 September 2018	50,930	17,273	8,394	76,597

BERTWISTLES (BAKERS) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2019

4 Debtors		2019	2018
		£	£
	Amounts falling due within one year:		
	Trade debtors	22,533	23,963
	Other debtors	4,127	7,260
		<u>26,660</u>	<u>31,223</u>
5 Creditors: amounts falling due within one year		2019	2018
		£	£
	Bank loans (secured)	3,078	2,881
	Trade creditors	12,113	8,755
	Taxation and social security	6,405	7,641
	Other creditors	25,587	17,084
		<u>47,183</u>	<u>36,361</u>
6 Creditors: amounts falling due after more than one year		2019	2018
		£	£
	Bank loans (secured)	<u>32,940</u>	<u>34,666</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.