

WELLESLEY HOUSE AND ST. PETER'S COURT EDUCATIONAL TRUST LIMITED

Company limited by guarantee

**Company Registration Number:
00859223 (England and Wales)**

Unaudited statutory accounts for the year ended 30 September 2022

Period of accounts

Start date: 1 October 2021

End date: 30 September 2022

WELLESLEY HOUSE AND ST. PETER'S COURT EDUCATIONAL TRUST LIMITED

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Directors' report period ended 30 September 2022

The directors present their report with the financial statements of the company for the period ended 30 September 2022

Principal activities of the company

The company's principal charitable objective is to maintain a school at Wellesley House in Broadstairs at which girls and boys are educated and to award bursaries to pupils who could not otherwise afford to attend an independent school.

Directors

The director shown below has held office during the whole of the period from
1 October 2021 to 30 September 2022

Philip Woodhouse

Secretary Mrs B A Parsons

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
10 June 2023

And signed on behalf of the board by:

Name: Philip Woodhouse

Status: Director

WELLESLEY HOUSE AND ST. PETER'S COURT EDUCATIONAL TRUST LIMITED

Profit And Loss Account for the Period Ended 30 September 2022

	2022	13 months to 30 September 2021
	£	£
Turnover:	152,443	1,879,940
Cost of sales:	(114,910)	(2,772,054)
Gross profit(or loss):	37,533	(892,114)
Distribution costs:	0	0
Administrative expenses:	(3,000)	0
Other operating income:	0	0
Operating profit(or loss):	34,533	(892,114)
Interest receivable and similar income:	0	0
Interest payable and similar charges:	0	0
Profit(or loss) before tax:	34,533	(892,114)
Tax:	0	0
Profit(or loss) for the financial year:	34,533	(892,114)

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Balance sheet

As at 30 September 2022

	<i>Notes</i>	<i>2022</i>	<i>13 months to 30 September 2021</i>
		£	£
Fixed assets			
Intangible assets:		0	0
Tangible assets:	3	6,240,483	6,222,692
Investments:		0	0
Total fixed assets:		<u>6,240,483</u>	<u>6,222,692</u>
Current assets			
Stocks:		0	0
Debtors:	4	18,500	89,383
Cash at bank and in hand:		310,326	138,615
Investments:		0	0
Total current assets:		<u>328,826</u>	<u>227,998</u>
Prepayments and accrued income:		0	0
Creditors: amounts falling due within one year:	5	(327,160)	(1,672,989)
Net current assets (liabilities):		<u>1,666</u>	<u>(1,444,991)</u>
Total assets less current liabilities:		<u>6,242,149</u>	<u>4,777,701</u>
Creditors: amounts falling due after more than one year:	6	(1,467,849)	(37,934)
Provision for liabilities:		0	0
Accruals and deferred income:		0	0
Total net assets (liabilities):		<u>4,774,300</u>	<u>4,739,767</u>
Members' funds			
Profit and loss account:		4,774,300	4,739,767
Total members' funds:		<u>4,774,300</u>	<u>4,739,767</u>

The notes form part of these financial statements

WELLESLEY HOUSE AND ST. PETER'S COURT EDUCATIONAL TRUST LIMITED

Balance sheet statements

For the year ending 30 September 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 10 June 2023
and signed on behalf of the board by:**

Name: Philip Woodhouse
Status: Director

The notes form part of these financial statements

WELLESLEY HOUSE AND ST. PETER'S COURT EDUCATIONAL TRUST LIMITED

Notes to the Financial Statements

for the Period Ended 30 September 2022

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following basis: Freehold Land nil; Freehold buildings over 50 years on cost

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Notes to the Financial Statements for the Period Ended 30 September 2022

2. Employees

	<i>2022</i>	<i>13 months to 30 September 2021</i>
Average number of employees during the period	0	63

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Notes to the Financial Statements for the Period Ended 30 September 2022

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 October 2021	6,514,544					6,514,544
Additions	24,879					24,879
Disposals	0					0
Revaluations	0					0
Transfers	0					0
At 30 September 2022	6,539,423					6,539,423
Depreciation						
At 1 October 2021	291,852					291,852
Charge for year	7,088					7,088
On disposals	0					0
Other adjustments	0					0
At 30 September 2022	298,940					298,940
Net book value						
At 30 September 2022	6,240,483					6,240,483
At 30 September 2021	6,222,692					6,222,692

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Notes to the Financial Statements for the Period Ended 30 September 2022

4. Debtors

	<i>2022</i>	<i>13 months to 30 September 2021</i>
	<i>£</i>	<i>£</i>
Trade debtors	0	88,888
Prepayments and accrued income	500	495
Other debtors	18,000	0
Total	<u>18,500</u>	<u>89,383</u>
Debtors due after more than one year:	13,500	0

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Notes to the Financial Statements for the Period Ended 30 September 2022

5. Creditors: amounts falling due within one year note

	<i>2022</i>	<i>13 months to 30 September 2021</i>
	<i>£</i>	<i>£</i>
Bank loans and overdrafts	223,721	1,463,688
Amounts due under finance leases and hire purchase contracts	0	0
Trade creditors	0	0
Taxation and social security	0	0
Accruals and deferred income	0	0
Other creditors	103,439	209,301
Total	<u>327,160</u>	<u>1,672,989</u>

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Notes to the Financial Statements for the Period Ended 30 September 2022

6. Creditors: amounts falling due after more than one year note

	<i>2022</i>	<i>13 months to 30 September 2021</i>
	<i>£</i>	<i>£</i>
Bank loans and overdrafts	1,467,849	37,934
Amounts due under finance leases and hire purchase contracts	0	0
Other creditors	0	0
Total	<u>1,467,849</u>	<u>37,934</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.