

WISEWEAR UNIVERSAL HOLDINGS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2016

COMPANY REGISTRATION NUMBER - 858817

WISEWEAR UNIVERSAL HOLDINGS LIMITED
Company Number - 858817

ABBREVIATED BALANCE SHEET

30 September 2016

			2016		2015
	Notes	£	£	£	£
CURRENT ASSETS					
Investments-Joint Syndicates	2	1,314,986		1,241,394	
Debtors	3	623,404		638,258	
Cash at Bank		75		100	
		1,938,465		1,879,752	
CURRENT LIABILITIES					
CREDITORS - Amounts falling due within one year		206,697		159,247	
NET CURRENT ASSETS			1,731,768		1,720,505
NET ASSETS			1,731,768		1,720,505
CAPITAL AND RESERVES					
Called up share capital	5		4		4
Other reserves			10,000		10,000
Profit and loss account			1,721,764		1,710,501
SHAREHOLDERS' FUNDS			1,731,768		1,720,505

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the financial year ended 30 September 2016, the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The members have not required the company to obtain an audit.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 20 December 2017.

.....) J A HALPERN
 Director

WISEWEAR UNIVERSAL HOLDINGS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 30 SEPTEMBER 2016**

1. ACCOUNTING POLICIES**BASIS OF ACCOUNTING**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

PROVISIONS

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discount basis.

TURNOVER

Turnover represents rental income and net income from joint property syndicates.

INVESTMENTS IN JOINT PROPERTY SYNDICATES

This represents capital introduced by the company into the syndicates plus accrued surpluses less deficiencies but without revaluing the syndicate properties.

Some of the syndicates in which the company is a participator have borrowings which are secured on the syndicate's properties.

The company accounts for its syndicate investments under the "equity accounting" basis and thus the company's share of such borrowings is not included in these accounts.

2. INVESTMENT IN JOINT PROPERTY SYNDICATES

Investment at 1 October 2015	1,241,394
Additions	225,865
Surplus for the Year	126,227
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	1,593,486
Repaid	(278,500)
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Investment at 30 September 2016	1,314,986
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WISEWEAR UNIVERSAL HOLDINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

3. DEBTORS

The aggregate amount of debts falling due after more than one year is : £- (2015 : £ -).

Included in debtors are directors' current accounts as shown below:-

	01:10:15	30:09:16	Maximum
	<u>£</u>	<u>£</u>	<u>£</u>
V Lewin	8,430	8,430	8,430
G Klein	8,430	8,430	8,430
H Olsberg	8,430	8,430	8,430
R Halpern	8,430	8,430	8,430
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

5. CALLED UP SHARE CAPITAL

	2016	2015
	<u>£</u>	<u>£</u>
There was no change in share capital during the year.		
Allotted, called up and fully paid		
Ordinary shares of £1 each	4	4
	<u><u> </u></u>	<u><u> </u></u>

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