

Company Number: 00857965

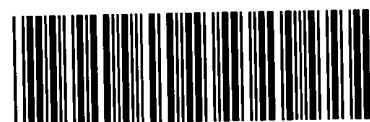
**ELLSWOOD COURT (SURBITON) RESIDENTS
ASSOCIATION LIMITED**

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 AUGUST 2017

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DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2017

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 August 2017.

PRINCIPAL ACTIVITIES

The principal activity is to supervise the management of the property at Ellswood Court, Lovelace Road, Surbiton, Surrey for the mutual benefit of the Leaseholders,

THE DIRECTORS

The directors who served the company during the year were as follows:

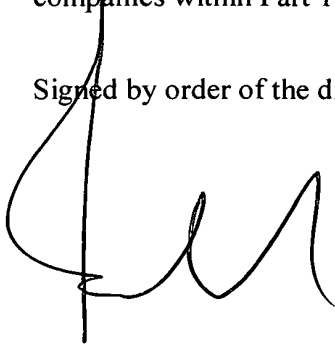
J Fleetwood
P J F Sanders
K L Harris

DIRECTORS' INSURANCE

The Company has maintained during the year an insurance indemnifying Directors against liabilities in relation to the Company.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed by order of the directors

A handwritten signature in black ink, appearing to be 'R D S H', written over a horizontal line.

ROBERT DOUGLAS SPENCER HEALD
Company Secretary

Registered office:
69 Victoria Road
Surbiton
Surrey KT6 4NX

Approved by the directors on 22 November 2017

**STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 31 AUGUST 2017**

	2017	2016
INCOME		
Ground Rents	270	270
EXPENDITURE		
Rent Charge	270	270
OPERATING SURPLUS/(DEFICIT)	<u>-</u>	<u>-</u>
RETAINED EARNINGS AT THE START OF THE YEAR	-	-
Transfer to Other Provision	-	-
RETAINED EARNINGS AT THE END OF THE YEAR	<u>£NIL</u>	<u>£NIL</u>

STATEMENT OF FINANCIAL POSITION AS AT 31 AUGUST 2017

	Note	2017	2016
FIXED ASSETS			
TANGIBLE ASSETS			
Freehold Reversion, subject to Rent Charge, in Nos. 1-18 (inclusive) Ellswood Court, Lovelace Road, Surbiton, Surrey			
At cost		-	-
CURRENT ASSETS			
Debtors	3	225	225
CREDITORS: Amounts falling due within one year	4	45	45
NET ASSETS		<u>£180</u>	<u>£180</u>
CAPITAL AND RESERVES			
Share Capital	5	<u>£180</u>	<u>£180</u>

For the year ended 31 August 2017 the company was entitled to exemption from audit under Section 477 Companies Act 2006 relating to small companies.

The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476;

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions relating to small companies.

These financial statements were approved by the board of directors and authorised for issue on 22/11/2017 and are signed on behalf of the board by:



.....
JOHN FLEETWOOD - DIRECTOR

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 AUGUST 2017**

1. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", taking advantage of the disclosure exemptions available to small entities in Section 1A of the Standard.

2. ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the Company's Accounts are as follows:

a. Basis of Preparation

The financial statements have been prepared on the historical cost basis.

b. Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 September 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

c. Accounting for Service Charges

The company is responsible for the management of Ellswood Court, Lovelace Road, Surbiton, Surrey and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements.

3. DEBTORS: Amounts falling due within one year	2017	2016
Ground Rents	56	60
Ellswood Court, Lovelace Road, Surbiton Service Charge Account	169	165
	<u>£225</u>	<u>£225</u>
4. CREDITORS: Amounts falling due within one year		
Rent Charge	£45	£45
	<u>£45</u>	<u>£45</u>
5. SHARE CAPITAL		
Issued and Fully Paid:		
18 Ordinary Shares of £10 each	£180	£180
	<u>£180</u>	<u>£180</u>

6. TAXATION

The Company is a mutual trading Company and accordingly there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 20%.

7. TRANSITION TO FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 September 2015.

No transitional adjustments were required in equity or profit or loss for the year.