

REGISTERED NUMBER: 00856909 (England and Wales)

REGISTRAR OF COMPANIES

ABBREVIATED AUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2015
FOR
FOLKESTONE BOWLS ASSOCIATION LIMITED

WEDNESDAY



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A49 30/09/2015 #594
COMPANIES HOUSE

FOLKESTONE BOWLS ASSOCIATION LIMITED

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FOR THE YEAR ENDED 30TH APRIL 2015**

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FOLKESTONE BOWLS ASSOCIATION LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2015**

CHAIRMAN: L D King

**OTHER COUNCIL OF
MANAGEMENT MEMBERS:** C G Elson
D J Merrells
A Phipps
C J Taylor
Mrs E Thomas
R W P Wood
R A Pascoe

SECRETARY: C R Sexton

REGISTERED OFFICE: Folkestone Bowls Centre
Cheriton Road
Folkestone
Kent
CT19 5JU

REGISTERED NUMBER: 00856909 (England and Wales)

**SENIOR STATUTORY
AUDITOR:** F. Peter Cheney FCA

AUDITORS: MHA MacIntyre Hudson LLP
Chartered Accountants and Statutory Auditor
29 Manor Road
Folkestone
Kent
CT20 2SE

**REPORT OF THE INDEPENDENT AUDITORS TO
FOLKESTONE BOWLS ASSOCIATION LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Folkestone Bowls Association Limited for the year ended 30th April 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

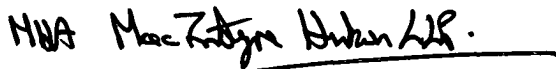
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



~~Peter~~ Peter Cheney FCA (Senior Statutory Auditor)
for and on behalf of MHA MacIntyre Hudson LLP
Chartered Accountants and Statutory Auditor
29 Manor Road
Folkestone
Kent
CT20 2SE

26th August 2015

FOLKESTONE BOWLS ASSOCIATION LIMITED

**ABBREVIATED BALANCE SHEET
30TH APRIL 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		400		843
CURRENT ASSETS					
Stock		4,915		4,949	
Debtors		1,782		1,873	
Investments		202,148		200,863	
Cash in hand		<u>3,054</u>		<u>1,678</u>	
		211,899		209,363	
CREDITORS					
Amounts falling due within one year		<u>31,403</u>		<u>20,616</u>	
NET CURRENT ASSETS			<u>180,496</u>		<u>188,747</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>180,896</u>		<u>189,590</u>
RESERVES					
Other Reserves			104,479		104,479
Income and expenditure account			<u>76,417</u>		<u>85,111</u>
SHAREHOLDERS' FUNDS			<u>180,896</u>		<u>189,590</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26th August 2015 and were signed on its behalf by:



L D King - Director

The notes on pages 4 to 5 form part of these abbreviated accounts

FOLKESTONE BOWLS ASSOCIATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & Fittings	- 20% on cost
Computer Equipment	- 33 1/3% on cost

Stocks of wines, spirits and tobacco

Stocks have been independently valued at the lower of cost and net realisable value.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the income and expenditure account on a straight line basis over the period of the lease.

Going concern

The lease of the Bowls facility with Shepway District Council expired on 25th March 2012 and a new lease has yet to be agreed, subject to this the financial statements are prepared on the basis that the Association will continue in operational existence for the foreseeable future. This means, in particular, that the Income and Expenditure Account and the Balance Sheet assume no intention or necessity to liquidate or curtail significantly the scale of the operation. The financial statements have been prepared on this basis given the continuing level of investment funds.

Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the Balance Sheet date and that a payment will be required in settlement that can be reliably estimated.

Other reserves

In years where the Association makes a surplus, amounts are transferred to 'other reserves' to cover future replacements of the playing surface and other major club facilities. The cost of replacement of these facilities is charged to these reserves when they then arise.

FOLKESTONE BOWLS ASSOCIATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH APRIL 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2014 and 30th April 2015	<u>144,408</u>
DEPRECIATION	
At 1st May 2014	143,565
Charge for year	<u>443</u>
At 30th April 2015	<u>144,008</u>
NET BOOK VALUE	
At 30th April 2015	<u><u>400</u></u>
At 30th April 2014	<u><u>843</u></u>

3. CALLED UP SHARE CAPITAL

The Association has no share capital. In the event of the winding up of the Association, every member undertakes to contribute such amount as may be required but not exceeding £10 each.