

Registered number: 00856909

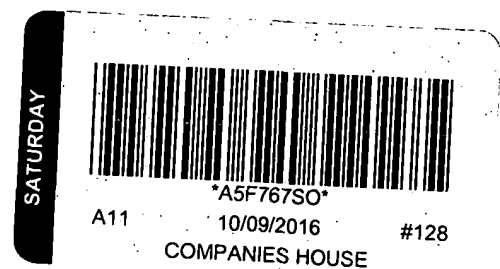
REGISTRAR OF COMPANIES

FOLKESTONE BOWLS ASSOCIATION LIMITED

(A Company Limited by Guarantee)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016



FOLKESTONE BOWLS ASSOCIATION LIMITED
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO FOLKESTONE BOWLS ASSOCIATION LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Folkestone Bowls Association Limited for the year ended 30 April 2016 prepared under section 396 of the Companies Act 2006.

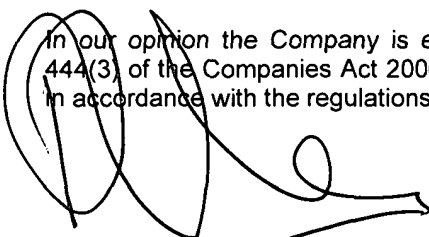
This report is made solely to the Company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the Company those matters we are required to state to it in a special Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the Company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the Company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

 In our opinion the Company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.

F. Peter Cheney FCA (Senior Statutory Auditor)
for and on behalf of

MHA MacIntyre Hudson
Chartered Accountants
Statutory Auditors
29 Manor Road
Folkestone
Kent
CT20 2SE

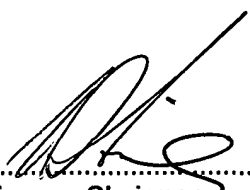
24 August 2016

FOLKESTONE BOWLS ASSOCIATION LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 00856909

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		10,849		400
CURRENT ASSETS					
Stocks		4,372		4,915	
Debtors		8,879		1,782	
Investments		217,397		202,148	
Cash in hand		1,769		3,054	
		<u>232,417</u>		<u>211,899</u>	
CREDITORS: amounts falling due within one year		<u>(26,269)</u>		<u>(31,403)</u>	
NET CURRENT ASSETS			<u>206,148</u>		<u>180,496</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>216,997</u>		<u>180,896</u>
CAPITAL AND RESERVES					
Other reserves			104,479		104,479
Income and expenditure account			112,518		76,417
			<u>216,997</u>		<u>180,896</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


.....
L D King - Chairman

Date: 24 August 2016

The notes on pages 3 to 5 form part of these financial statements.

FOLKESTONE BOWLS ASSOCIATION LIMITED
(A Company Limited by Guarantee)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Cash flow

The financial statements do not include a Cash Flow Statement because the Company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	20% on cost
Computer equipment	-	33 1/3% on cost
Improvements to clubhouse	-	Straight line basis over the term of the lease

1.4 Stocks of wines, spirits and tobacco

Stocks have been independently valued at the lower of cost and net realisable value.

1.5 Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the income and expenditure account on a straight line basis over the period of the lease.

1.6 Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the Balance Sheet date and that a payment will be required in settlement that can be reliably estimated.

1.7 Other reserves

In years where the Association makes a surplus, amounts are transferred to 'Other Reserves' to cover future replacements of the playing surface and other major club facilities. The cost of replacement of these facilities is charged to these reserves when they arise.

1.8 Legacies receivable

Legacies receivable are recognised when received and accounted for in accordance with the wishes of the donors.

FOLKESTONE BOWLS ASSOCIATION LIMITED
(A Company Limited by Guarantee)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

1. ACCOUNTING POLICIES (continued)

1.9 Dilapidations grants receivable

Dilapidations grants receivable are matched against the associated dilapidations expenditure incurred during the year. Any excess or deficit of funds received is carried forward to match against expenditure in future periods.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 May 2015	377,951
Additions	13,284
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At 30 April 2016	391,235
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Depreciation	
At 1 May 2015	377,551
Charge For The Year	2,835
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At 30 April 2016	380,386
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Net Book Value	
At 30 April 2016	10,849
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At 30 April 2015	400
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3. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the company in the event of liquidation.

FOLKESTONE BOWLS ASSOCIATION LIMITED
(A Company Limited by Guarantee)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

DILAPIDATIONS GRANT FUND

	2016	2015
	£	£
At 1 May 2015	-	-
Grants received	5,000	-
Dilapidations expenditure	(9,558)	-
Debtor - grants receivable	4,558	-
	<hr/>	<hr/>
At 30 April 2016	-	-
	<hr/>	<hr/>

The Company has entered into a grant arrangement with Shepway District Council in order to fund necessary dilapidation works to the Company's premises. The agreement is for an annual grant of £10,000 to be provided over a five year period, the use of which is restricted to dilapidation expenditure. Any excess of grants received over expenditure incurred is repayable to Shepway District Council, any excess of dilapidation costs at the end of the grant period will be funded from unrestricted funds.