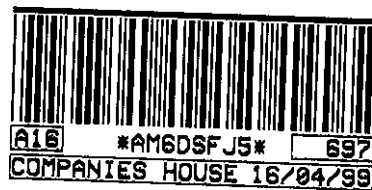


**Tom Jones (Enterprises) Limited**

**Directors' report and financial statements**

31 August 1998

Registered number 855781



## **Directors' report and financial statements**

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## **Directors' report**

The directors present their annual report and the unaudited financial statements for the year ended 31 August 1998.

### **Principal activities, trading review and future developments**

The company had interests in the royalty income of TJ Woodward, known professionally as Tom Jones. The company did not trade during the year and is unlikely to do so in the near future.

### **Proposed dividends**

The directors do not recommend the payment of a dividend for the year under review (1997:£nil).

### **Directors and directors' interests**

The directors who held office during the year were as follows:

|                 |                               |
|-----------------|-------------------------------|
| GC Iliffe       | (resigned 22 December 1997)   |
| CR Potterell    |                               |
| NRA Butterfield | (appointed 18 September 1997) |

None of the directors who held office at the end of the financial year had any disclosable interest in the shares of the company.

According to the register of directors' interests, no rights to subscribe for shares in or debentures of the company were granted to any of the directors or their immediate families, or exercised by them, during the year.

At 31 August 1998, GC Iliffe held 570 (1997: 500) ordinary shares of 10p each in Chrysalis Group plc, the ultimate parent company, and had an interest in a further 280 ordinary shares held by Mrs Iliffe. On 1 September 1997 GC Iliffe exercised 5,000 share options at a price of £1.38, 10,000 share options at a price of £0.76, and 5,000 share options at a price £1.02 over the ordinary shares of 10p each of the ultimate parent company, Chrysalis Group plc. The market price on the date of exercise was £5.65.

On 4 March 1998 CR Potterell exercised 15,132 share options at a price of £1.01 over the ordinary shares of 10p each of the ultimate parent company, Chrysalis Group plc. The market price on the date of exercise was £7.30.

### **Year 2000 Compliance**

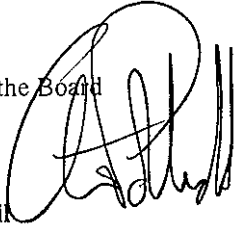
The Chrysalis Group, of which this company is a part, has upgraded both its internal computer network and its main accounting software over the past 18 months. In carrying out these two major upgrades the Directors have sought to ensure that the new hardware and software selected was Year 2000 compliant. The Directors of the Group are also in the process of assessing the compliance of all other computer hardware, software and other electronic equipment which uses time-coded software in use throughout the Group. Where instances of non-compliance have been found, these have been noted and the necessary changes are being made as part of the Group's normal ongoing replacement cycle before 31 December 1999. An internal working party comprising senior information technology and accounting personnel meets on a regular basis to plan and control the implementation of changes and review progress.

## **Directors' report**

### **Auditors**

In accordance with Section 250(3) of the Companies Act 1985, the company qualifies as a dormant company and has resolved that auditors shall not be appointed.

By order of the Board

  
CR Potterell  
Secretary

The Chrysalis Building  
Bramley Road  
London  
W10 6SP

## **Statement of directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

## Balance sheet

at 31 August 1998

|                                    | Note | 1998<br>£         | 1997<br>£         |
|------------------------------------|------|-------------------|-------------------|
| <b>Current assets</b>              |      |                   |                   |
| <b>Debtors</b>                     |      |                   |                   |
| Amounts owed by group undertakings |      | 100               | 100               |
|                                    |      | <u>          </u> | <u>          </u> |
| <b>Capital and reserves</b>        |      |                   |                   |
| Called up share capital - equity   | 3    | 100               | 100               |
|                                    |      | <u>          </u> | <u>          </u> |

The company was dormant within the meaning of Section 250(3) of the Companies Act 1985, throughout the year ended 31 August 1998.

These financial statements were approved by the board of directors on 22 Feb . 1999 and were signed on its behalf by:



CR Potterell  
Director

The notes on page 5 form part of these financial statements.

## Notes

*(forming part of the financial statements)*

### 1 Accounting policies

#### *Basis of preparation*

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

### 2 Profit and loss account

The company has not traded during this or the previous financial year and has received no income and incurred no expenditure. Consequently, during those years the company made neither a profit nor a loss.

### 3 Called up share capital

| <i>Equity</i>   | 1998<br>£ | 1997<br>£ |
|---|-----------|-----------|
| <i>Authorised, allotted, called up and fully paid</i> |           |           |
| 70 ordinary shares of £1 each                         | 70        | 70        |
| 30 non-voting ordinary shares of £1 each              | 30        | 30        |
|   | <hr/>     | <hr/>     |
|   | 100       | 100       |
|   | <hr/>     | <hr/>     |

### 4 Cash flow statement

The company is exempt from the requirement of Financial Reporting Standard No 1 (revised 1996) to prepare a cash flow statement on the grounds that its parent undertaking, Chrysalis Group plc, includes the company in its own published consolidated financial statements.

### 5 Ultimate parent company

The ultimate parent company is Chrysalis Group plc, which is registered in England and Wales, for which consolidated accounts are prepared. The consolidated accounts of this company may be obtained from The Secretary, Chrysalis Group plc, The Chrysalis Building, Bramley Road, London, W10 6SP.