

## **Tom Jones (Enterprises) Limited**

### **Directors' report and financial statements**

31 August 1999

Registered number 855781



## **Directors' report and financial statements**

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## **Directors' report**

The directors present their annual report and the unaudited financial statements for the year ended 31 August 1999.

### **Principal activities, trading review and future developments**

The company had interests in the royalty income of TJ Woodward, known professionally as Tom Jones. The company did not trade during the year and is unlikely to do so in the near future.

### **Proposed dividends**

The directors do not recommend the payment of a dividend for the year under review (1998:£nil).

### **Directors and directors' interests**

The directors who held office during the year were as follows:

CR Potterell  
NRA Butterfield

None of the directors who held office at the end of the financial year had any disclosable interest in the shares of the company.

According to the register of directors' interests, no rights to subscribe for shares in or debentures of the company were granted to any of the directors or their immediate families, or exercised by them, during the year.

As at 31 August 1999 N R A Butterfield was also a director of Chrysalis Group plc, the ultimate parent company, and his share interests are disclosed in the directors' report of that company.

On 25 January 1999 C R Potterell was granted 10,000 share options at an issue price of £6.355 over the ordinary shares of 10p each of the ultimate parent company, Chrysalis Group plc.

### **Year 2000 Compliance**

The company is a member of Chrysalis Group PLC ("the Group"). In the early part of 1997 the Group commissioned an independent review of its information technology (IT) strategy. The review identified the Year 2000 issue and in carrying out a major upgrade of both IT software and hardware over the last two and a half years, the Directors of the Group sought to ensure that new hardware and software was Year 2000 compliant. The Directors also established a number of working parties to consider the impact of the Year 2000 issue on the three main areas affected, general IT services, IT-related radio broadcasting services and non-IT services. Those three working parties report to the monthly IT working party of the Group that comprises senior IT and finance personnel. Regular reports are made to the board of Chrysalis Group PLC through the monthly status reports. Where instance of non-compliance have been found, a plan has been established to make the necessary changes and the progress of any required changes are monitored by the IT working party. Based on the work carried out to date, the Group believes that once all identified changes to IT hardware and software have been made, tested and implemented, internal IT systems will not give rise to significant operational problems as a result of the Year 2000 issue. Contingency plans are being put in place as a safeguard.

Chrysalis Group achieved Year 2000 compliance by 1 January 2000 and has not experienced any major problems since the beginning of the year. However, like all other organisations, the directors cannot provide assurance that

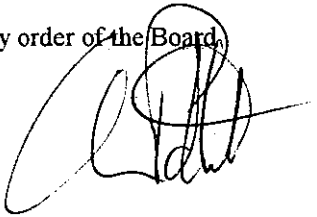
Year 2000 problems will not arise in the future. They believe however that at this stage, such problems are unlikely to arise. Also, the Group has no control over the level of third parties actions to ensure compliance with the Year 2000 issue and may be adversely affected if third parties have Year 2000 compliance failures in the future.

## **Directors' report**

### **Auditors**

In accordance with Section 250(3) of the Companies Act 1985, the company qualifies as a dormant company and has resolved that auditors shall not be appointed.

By order of the Board,

A handwritten signature in black ink, appearing to be 'CR Potterell', written over a horizontal line.

**CR Potterell**  
*Secretary*

The Chrysalis Building  
Bramley Road  
London  
W10 6SP

## **Statement of directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

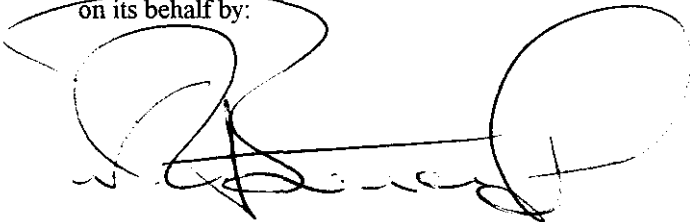
## Balance sheet

at 31 August 1999

	Note	1999 £	1998 £
<b>Current assets</b>			
<b>Debtors</b>			
Amounts owed by group undertakings		100	100
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called up share capital - equity	3	100	100
		<hr/>	<hr/>

The company was dormant within the meaning of Section 250(3) of the Companies Act 1985, throughout the year ended 31 August 1999.

These financial statements were approved by the board of directors on 18 May 2000 and were signed on its behalf by:



**N R A Butterfield**  
Director

The notes on page 5 form part of these financial statements.

## Notes

(forming part of the financial statements)

### 1 Accounting policies

#### *Basis of preparation*

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

### 2 Profit and loss account

The company has not traded during this or the previous financial year and has received no income and incurred no expenditure. Consequently, during those years the company made neither a profit nor a loss.

### 3 Called up share capital

<i>Equity</i>	1999 £	1998 £
<i>Authorised, allotted, called up and fully paid</i>		
70 ordinary shares of £1 each	70	70
30 non-voting ordinary shares of £1 each	30	30
	<hr/>	<hr/>
	100	100
	<hr/>	<hr/>

### 4 Cash flow statement

The company is exempt from the requirement of Financial Reporting Standard No 1 (revised 1996) to prepare a cash flow statement on the grounds that its parent undertaking, Chrysalis Group plc, includes the company in its own published consolidated financial statements.

### 5 Ultimate parent company

The ultimate parent company is Chrysalis Group plc, which is registered in England and Wales, for which consolidated accounts are prepared. The consolidated accounts of this company may be obtained from The Secretary, Chrysalis Group plc, The Chrysalis Building, Bramley Road, London, W10 6SP.