

Company Number: 00855607

PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION

OF

GENERAL NAVIGATION & COMMERCE COMPANY LIMITED

(the "Company")

Circulated on 30 April 2008 (the "Circulation Date")

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the directors of the Company propose that the following resolutions are passed as special resolutions (the "Resolutions"):

SPECIAL RESOLUTIONS

1. "THAT, pursuant to section 80 of the Companies Act 1985 (the "Act"), the directors of the Company be and hereby are authorised generally and unconditionally to allot relevant securities of the Company (as defined in section 80 of the Act) up to an aggregate nominal amount equal to the authorised and unissued share capital of the Company at the date of this resolution, provided that this authority, unless renewed, shall expire on the date five years from the date on which this resolution is passed save that the Company may before such expiry make an offer or agreement which would or might require relevant securities to be allotted after expiry of this authority and the directors of the Company may allot the relevant securities in pursuance of such offer or agreement, as if the authority conferred hereby had not expired."
2. "THAT the directors of the Company be and hereby are granted power pursuant to section 95 of the Act to allot equity securities (within the meaning of section 94 of the Act) wholly for cash pursuant to the authority conferred on them as if section 89(1) of the Act did not apply to any such allotment, provided that this power shall be limited to the allotment of equity securities up to £260,000 and shall expire not more than five years from the date of the passing of this resolution unless previously varied, revoked or renewed by the Company in general meeting, provided that the Company may, before such expiry, make any offer or agreement which would or might require equity securities to be allotted after such expiry and the directors of the Company may allot equity securities pursuant to any such offer or agreement as if the power hereby conferred had not expired."

AGREEMENT

Please read the notes at the end of this document before signifying your agreement to the Resolutions.

The undersigned, a person entitled to vote on the Resolutions on the Circulation Date, hereby irrevocably agrees to the Resolutions:

THURSDAY



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27/08/2009

COMPANIES HOUSE

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Company Number: 00855607

PRIVATE COMPANY LIMITED BY SHARES

RESOLUTIONS
OF
GENERAL NAVIGATION & COMMERCE COMPANY LIMITED
(the "Company")

On the **3** day of April 2008, the following written resolutions (to have effect special resolutions) of the Company were duly passed by 75% of the total voting rights of the members of the Company entitled to attend and vote at a general meeting of the Company pursuant to Chapter 2 of part 13 of the Companies Act 2006.

SPECIAL RESOLUTIONS

1. "THAT, pursuant to section 80 of the Companies Act 1985 (the "Act"), the directors of the Company be and hereby are authorised generally and unconditionally to allot relevant securities of the Company (as defined in section 80 of the Act) up to an aggregate nominal amount equal to the authorised and unissued share capital of the Company at the date of this resolution, provided that this authority, unless renewed, shall expire on the date five years from the date on which this resolution is passed save that the Company may before such expiry make an offer or agreement which would or might require relevant securities to be allotted after expiry of this authority and the directors of the Company may allot the relevant securities in pursuance of such offer or agreement, as if the authority conferred hereby had not expired."
2. "THAT the directors of the Company be and hereby are granted power pursuant to section 95 of the Act to allot equity securities (within the meaning of section 94 of the Act) wholly for cash pursuant to the authority conferred on them as if section 89(1) of the Act did not apply to any such allotment, provided that this power shall be limited to the allotment of equity securities up to £260,000 and shall expire not more than five years from the date of the passing of this resolution unless previously varied, revoked or renewed by the Company in general meeting, provided that the Company may, before such expiry, make any offer or agreement which would or might require equity securities to be allotted after such expiry and the directors of the Company may allot equity securities pursuant to any such offer or agreement as if the power hereby conferred had not expired."



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Director/Secretary
GENERAL NAVIGATION & COMMERCE COMPANY LIMITED