

Company Registration No. 00854565 (England and Wales)

ELISABETH SMITH LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2014

ELISABETH SMITH LIMITED

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ELISABETH SMITH LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		2,070		1,733
Current assets					
Debtors		8,180		21,935	
Cash at bank and in hand		17,541		12,350	
		<u>25,721</u>		<u>34,285</u>	
Creditors: amounts falling due within one year		<u>(25,709)</u>		<u>(33,041)</u>	
Net current assets			12		1,244
Total assets less current liabilities			<u>2,082</u>		<u>2,977</u>
Capital and reserves					
Called up share capital	3		65		65
Profit and loss account			<u>2,017</u>		<u>2,912</u>
Shareholders' funds			<u>2,082</u>		<u>2,977</u>

For the financial year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 17 April 2015

Mrs. Charlotte Evans
Director

Company Registration No. 00854565

ELISABETH SMITH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	20% on reducing balance
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1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 September 2013	4,003
Additions	855
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At 31 August 2014	4,858
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Depreciation	
At 1 September 2013	2,270
Charge for the year	518
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At 31 August 2014	2,788
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Net book value	
At 31 August 2014	2,070
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At 31 August 2013	1,733
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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	65 Ordinary Class A of £1 each	65	65
		<u> </u>	<u> </u>

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