

**Registered Number 00854170**

**CHAMPION DEVELOPMENTS LIMITED**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	26	86
		<u>26</u>	<u>86</u>
<b>Current assets</b>			
Stocks		247,384	246,340
Debtors		93,591	91,712
Cash at bank and in hand		38	38
		<u>341,013</u>	<u>338,090</u>
<b>Creditors: amounts falling due within one year</b>		(256,942)	(238,432)
<b>Net current assets (liabilities)</b>		<u>84,071</u>	<u>99,658</u>
<b>Total assets less current liabilities</b>		<u>84,097</u>	<u>99,744</u>
<b>Total net assets (liabilities)</b>		<u>84,097</u>	<u>99,744</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		83,097	98,744
<b>Shareholders' funds</b>		<u>84,097</u>	<u>99,744</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 December 2016

And signed on their behalf by:

**M K Scarborough Taylor, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with FRS102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

**Tangible assets depreciation policy**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Tools and equipment - over 5 years

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2015	1,721
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>1,721</u>
<b>Depreciation</b>	
At 1 April 2015	1,635
Charge for the year	60
On disposals	-
At 31 March 2016	<u>1,695</u>
<b>Net book values</b>	
At 31 March 2016	<u>26</u>
At 31 March 2015	<u>86</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

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