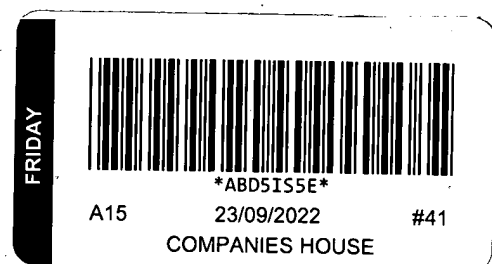


Arla Foods Holdings Company Limited

Annual report and financial statements

Registered number 851853

31 December 2021



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31 December 2021

Contents

Company information	1
Directors' report	2
Statement of Directors' Responsibilities in respect of the Directors' report and the financial statements	3
Statement of Profit and Loss Account and Other Comprehensive Income	4
Balance Sheet	4
Notes to the financial statements	5-7

Arla Foods Holdings Company Limited
Registered number 851853
Annual report and financial statements
31 December 2021

Company information

Directors

A Amirahmadi
S K M Ho
P L Hogg

Registered office

Arla House
4 Savannah Way
Leeds Valley Park
Leeds
LS10 1AB

Arla Foods Holdings Company Limited
Registered number 851853
Annual report and financial statements
31 December 2021

Directors' report

The Directors present their Annual report and financial statements for the year ended 31 December 2021.

Arla Foods Holdings Company Limited ('the Company') has taken advantage of the small companies exemption under section 414A of the Companies Act 2006 to not prepare a strategic report.

Principal activity

The principal activity of the Company during the year was that of a dormant company within the Arla Foods amba group of companies ('the Group'). No future trading plans are envisaged for the Company, and it is likely the Company will be dissolved when circumstances allow.

Dividends

No ordinary dividends were paid. The Directors do not recommend payment of a final dividend.

Directors

The Directors who held office during the year and up to the date of signature of the financial statements were as follows:

A Amirahmadi
S K M Ho
P L Hogg

On behalf of the Board

DocuSigned by:

Simon Ho

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S K M Ho

Director

16 September 2022

Statement of Directors' Responsibilities in respect of the Directors' report and the financial statements

The Directors are responsible for preparing the Annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law, including Financial Reporting Standard 101 Reduced Disclosure Framework 'FRS 101'). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies in accordance with IAS8 Accounting Policies, Changes in Accounting Estimates and Errors and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- present information, including accounting policies, in a manner that provides relevant, reliable, comparable and understandable information;
- provide additional disclosures when compliance with the specific requirements in FRS 101 is insufficient to enable users to understand the impact of particular transactions, other events and conditions on the financial position and financial performance;
- state whether applicable UK Accounting Standards, including FRS 101, have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Under applicable law and regulations, the Directors are also responsible for preparing a Directors' report that complies with the law and those regulations. The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website.

Statement of Profit and Loss Account and Other Comprehensive Income

The Company has not traded in the current or prior year and therefore received no income, nor incurred any expenses. Consequently, during those years, the Company made neither a profit nor a loss or had any other comprehensive income, and therefore no Statement of Profit and Loss Account and Other Comprehensive Income is presented.

Balance Sheet at 31 December 2021

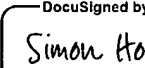
	Note	2020 £000	2019 £000
Fixed assets			
Investments	3	-	-
Net assets		<u>-</u>	<u>-</u>
Capital and reserves			
Called up share capital	4	101,100	101,100
Profit and loss account	5	(104,747)	(104,747)
Capital contribution reserve	5	3,647	3,647
Shareholders' funds		<u>-</u>	<u>-</u>

For the financial year ended 31 December 2021 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The financial statements were approved by the Board of Directors and authorised for issue on 16 September 2022 and are signed on its behalf by:

DocuSigned by:

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S K M Ho
Director

Notes

(forming part of the financial statements)

1. Accounting policies

Arla Foods Holdings Company Limited is a private company limited by shares incorporated in England and Wales. The registered office is Arla House, 4 Savannah Way, Leeds Valley Park, Leeds, West Yorkshire, LS10 1AB. The Company's principal activities and nature of its operations are disclosed in the Directors' report.

1.1 Accounting convention

The financial statements have been prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework (FRS 101) and in accordance with applicable accounting standards.

The financial statements are prepared in sterling, which is the functional currency of the Company. Monetary amounts in these financial statements are rounded to the nearest thousand £.

The financial statements have been prepared under the historical cost convention, except as disclosed in the accounting policies set out within these financial statements. The principal accounting policies adopted are set out below.

As permitted by FRS 101, the Company has taken advantage of the following disclosure exemptions from the requirements of IFRS:

- inclusion of an explicit and unreserved statement of compliance with IFRS;
- presentation of a statement of cash flows and related notes;
- disclosure of the objectives, policies and processes for managing capital;
- disclosure of the categories of financial instrument and the nature and extent of risks arising on these financial instruments;
- the effect of financial instruments on the statement of comprehensive income;
- disclosure of the future impact of new International Financial Reporting Standards in issue but not yet effective at the reporting date;
- comparative narrative information;
- for financial instruments measured at fair value and within the scope of IFRS 13, the valuation techniques and inputs used to measure fair value, the effect of fair value measurements with significant unobservable inputs on the result for the period and the impact of credit risk on the fair value; and
- related party disclosures for transactions with the parent or wholly owned members of the Group.

Where required, equivalent disclosures are given in the group accounts of Arla Foods amba, available to the public and can be obtained as set out in note 6.

The Company has taken advantage of the exemption under section 401 of the Companies Act 2006 not to prepare consolidated accounts. The financial statements present information about the Company as an individual entity and not about its group.

1.2 Going concern

The Company is dormant, having ceased trading in a prior year. The Directors intend to dissolve the Company when circumstances allow. Having considered the requirements of IAS 1 Presentation of Financial Statements, the Directors concluded that it is inappropriate to prepare the financial statements on a going concern basis. However, with no transactions during the year and very limited outstanding balances, not applying the going concern basis has had no impact on the preparation of the financial statements. In practice, the accounting policies have been applied in accordance with the normal recognition and measurement requirements of FRS 101.

1.3 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

Notes (continued)

2. Directors' remuneration

There are no employees of the Company, other than the Directors. The Directors of the Company are also Directors or employees of other companies within the Group. The Directors' services to the Company do not occupy a significant amount of their time. As such the Director's do not consider that they have received any remuneration for their incidental services to the Company.

3. Investments

All shareholdings are Ordinary class unless otherwise stated.

Details of the Company's subsidiaries at 31 December 2021 are as follows:

Subsidiary	Address	Principal activity	Notes	% Held equity
Arla Foods UK Services Limited	i	Dormant company		100%
Arla Foods UK Investments Limited	i	Dormant company		100%
Arla Foods Life Assurance Trustees Limited	i	Dormant company		100%
Arla Foods Pension Plan Trustees Limited	i	Dormant company		50%
A Heald Limited	i	Dormant company	1	100%
Healds Foods Limited	i	Dormant company	1	100%
Arla Foods Nairn Limited	ii	Dormant company	1, 2	100%
Chatsworth Dairies Limited	i	Dormant company	1	100%
Arla Foods UK Dairies Major Retail Limited	i	Dormant company	1	100%

Registered office addresses (all UK unless otherwise indicated):

i Arla House, 4 Savannah Way, Leeds Valley Park, Leeds, West Yorkshire, LS10 1AB

ii Priestdykes, Lockerbie, Dumfriesshire, DG11 1LW

Notes:

1 100% of all shareholdings are held indirectly by a subsidiary

2 Shareholdings are 'A' ordinary, 'B' ordinary classes

Notes (continued)

4. Called up share capital

	Ordinary shares of £1 each	
At beginning and end of year	101,100,000	
	2021	2020
	£000	£000
<i>Allotted, called up and fully paid</i>		
100,550,000 'A' Ordinary shares of £1 each	100,550	100,550
275,000 'B' Ordinary shares of £1 each	275	275
275,000 'C' Ordinary shares of £1 each	275	275
	<u>101,100</u>	<u>101,100</u>

The holders of the 'A', 'B' and 'C' ordinary shares have the following rights:

- an equal right in respect of all profits available and resolved to be distributed as a dividend;
- an equal right in respect of the assets of the Company available for distribution among the members, on the return of assets on a winding up or otherwise;
- equal voting rights. However, a motion of the Company cannot be carried if a majority of shareholders within any class oppose the motion.

5. Reserves

	Profit and loss account £000	Capital contribution reserve £000	Total £000
At beginning of year	(104,747)	3,647	(101,100)
Result for the year	-	-	-
At end of year	<u>(104,747)</u>	<u>3,647</u>	<u>(101,100)</u>

Capital contribution reserve

The capital contribution reserve of £3,647,000 represents a contribution on 4 July 2011 from Arla Foods UK plc (the Company's immediate parent undertaking at that point), to enable that company to settle its outstanding intercompany balances.

6. Controlling party

The immediate parent undertaking is Arla Foods UK plc, incorporated and registered in England.

The largest group in which the results of the Company are consolidated is that headed by Arla Foods amba, Sønderhøj 14, DK-8260, Viby J, Denmark. No other group financial statements include the results of the Company. The 2021 Group Consolidated Annual Report is available from the investor section of the website at www.arla.com.

The Company's ultimate parent company is Arla Foods amba, incorporated and registered in Denmark.