

JORDAN GROUP SERVICES LIMITED

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31st MARCH 1999



JORDAN GROUP SERVICES LIMITED

BOARD OF DIRECTORS:

M Whitwell

M W G Palmer

SECRETARY:

The West of England Trust Limited

REGISTERED OFFICE:

21 St Thomas Street
Bristol
BS1 6JS

Registered in England and Wales No. 849814

JORDAN GROUP SERVICES LIMITED

REPORT OF THE DIRECTORS

The Directors present their Annual Report and the Accounts for the year ended 31st March 1999.

PRINCIPAL ACTIVITIES

The Company did not trade during the year.

DIRECTORS AND THEIR INTERESTS

The Directors appearing on page 1 have served throughout the year. Directors' shareholdings, including those of their families, in the share capital of the Ultimate Parent Company, are set out below:-

	The West of England Trust Limited			
	£1 Ordinary Shares		£1 'A' Ordinary Shares	
	31st March 1999	1st April 1998	31st March 1999	1st April 1998
M W G Palmer	300	300	1,650	1,650

The interest of Mr M Whitwell in the shares of the Ultimate Parent Company, of which he is a Director, is shown in the Accounts of that Company.

STATEMENT THAT THE COMPANY HAD NO TRANSACTIONS

The Company had no transactions during the year. The expenses of the Company have been met by the Holding Company.

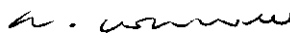
CLOSE COMPANY STATUS

The Company is considered to be a close company under the provisions of the Income and Corporation Taxes Act 1988.

21 St Thomas Street
Bristol
BS1 6JS

By Order of the Board
The West of England Trust Limited
Secretary

12th April 1999


Director

JORDAN GROUP SERVICES LIMITED

BALANCE SHEET

at 31st March 1999

	1999	1998
	£	£
Current Assets		
Amount due from parent undertaking	200	200
	—	—
Called up share capital		
Ordinary shares of £1 each		
Authorised, allotted, called up and fully paid	100	100
Deferred shares of £1 each		
Authorised, allotted, called up and fully paid	100	100
	----	----
Shareholders' Funds	200	200
	—	—

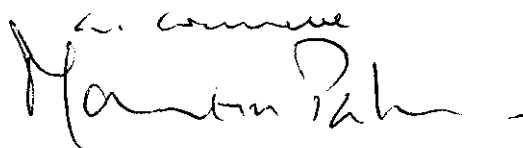
The Company was dormant, within the meaning of Section 250 of the Companies Act 1985, throughout the financial year.

These accounts were approved by the Board of Directors on 12th April 1999.

M Whitwell

M W G Palmer

Directors



NOTES TO THE ACCOUNTS

1. No profit and loss account required.

The Company had no transactions during the year and has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

2. Ultimate Parent Undertaking

The Company is a wholly owned subsidiary of Jordans Limited for which group accounts are drawn up, which are available to the public from the Registrar of Companies.

The ultimate parent undertaking of the group of undertakings for which group accounts are drawn up and of which the Company is a member is The West of England Trust Limited, registered in England and Wales.