

0849814

BEDFORD NOMINEES (U.K.) LIMITED
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2002



BEDFORD NOMINEES (U.K) LIMITED

BOARD OF DIRECTORS:

S R Curtis

M W G Palmer

SECRETARY:

The West of England Trust Limited

REGISTERED OFFICE:

20 Bedford Row
London
WC1R 4JS

Registered in England and Wales No. 849814

BEDFORD NOMINEES (U.K) LIMITED

REPORT OF THE DIRECTORS

The Directors present their Annual Report and the Accounts for the year ended 31st March 2002.

PRINCIPAL ACTIVITIES

The Company did not trade during the year.

DIRECTORS AND THEIR INTERESTS

The Directors appearing on page 1 have served throughout the year. Directors' shareholdings, including those of their families, in the share capital of the Ultimate Parent Company, are set out below:

	The West of England Trust Limited			
	£1 Ordinary Shares		£1 'A' Ordinary Shares	
	31st March 2002	1st April 2001	31st March 2002	1st April 2001
S R Curtis		-	13,182	13,182
M W G Palmer	300	300	9,738	9,488

STATEMENT THAT THE COMPANY HAD NO TRANSACTIONS

The Company had no transactions during the year. The expenses of the Company have been met by the Holding Company.

CLOSE COMPANY STATUS

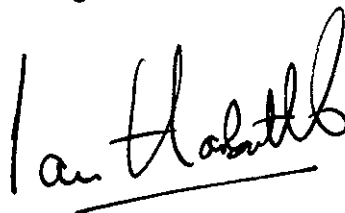
The Company is considered to be a close company under the provisions of the Income and Corporation Taxes Act 1988.

20 Bedford Row
London
WC1R 4JS

By Order of the Board
The West of England Trust Limited
Secretary

5 August 2002

Director



BEDFORD NOMINEES (U.K) LIMITED

BALANCE SHEET

at 31st March 2002

	2002 £	2001 £
Current Assets		
Amount due from parent undertaking	200	200
	—	—
Called up share capital		
Ordinary shares of £1 each		
Authorised, allotted, called up and fully paid	100	100
Deferred shares of £1 each		
Authorised, allotted, called up and fully paid	100	100
	—	—
Shareholders' Funds	200	200
	—	—

DIRECTORS' STATEMENT

The directors state that:

1. The company was entitled to exemption from audit as a dormant company (within the meaning of section 249AA(1) of the Companies Act 1985) throughout the accounting period ending with the date of this balance sheet.
2. The members of the company have not required the company to obtain an audit of its accounts for the financial year ending with the date of this balance sheet (in accordance with section 249B(2) of the Companies Act 1985).
3. The directors acknowledge their responsibilities for:-
 - (a) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
 - (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company.

BEDFORD NOMINEES (U.K) LIMITED

These accounts were approved by the Board of Directors on 5th August 2002

S R Curtis



M W G Palmer



Directors

NOTES TO THE ACCOUNTS

1. No profit and loss account required.

The Company had no transactions during the year and has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

2. Ultimate Parent Undertaking

The Company is a wholly owned subsidiary of Jordans Limited for which group accounts are drawn up, which are available to the public from the Registrar of Companies.

The ultimate parent undertaking of the group of undertakings for which group accounts are Drawn up and of which the Company is a member is The West of England Trust Limited, registered in England and Wales.