

**REGISTERED NUMBER: 849608 (England and Wales)**

**UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2004**

**FOR**

**WOODSEATS SEWING MACHINES LIMITED**



**WOODSEATS SEWING MACHINES LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2004**

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**WOODSEATS SEWING MACHINES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2004**

**DIRECTORS:** P Butcher  
S Butcher

**SECRETARY:** P Butcher

**REGISTERED OFFICE:** 663 Chesterfield Road  
Woodseats  
Sheffield  
S8 0RY

**REGISTERED NUMBER:** 849608 (England and Wales)

**ACCOUNTANTS:** Hollis and Co  
Chartered Accountants  
35 Wilkinson Street  
Sheffield  
S10 2GB

# WOODSEATS SEWING MACHINES LIMITED

## ABBREVIATED BALANCE SHEET 30 JUNE 2004

		2004		2003	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		4,612		9,824
<b>CURRENT ASSETS:</b>					
Stocks		27,710		29,438	
Debtors		3,710		5,077	
Cash at bank and in hand		213,617		192,511	
		245,037		227,026	
<b>CREDITORS: Amounts falling due within one year</b>		17,662		26,974	
<b>NET CURRENT ASSETS:</b>			227,375		200,052
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£231,987		£209,876
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			230,987		208,876
<b>SHAREHOLDERS' FUNDS:</b>			£231,987		£209,876

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2004.

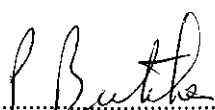
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

### ON BEHALF OF THE BOARD:



P Butcher - Director

Approved by the Board on 14.11.04

# WOODSEATS SEWING MACHINES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2004

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost

#### Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

#### Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 July 2003	
and 30 June 2004	22,429
<b>DEPRECIATION:</b>	
At 1 July 2003	12,604
Charge for year	5,213
At 30 June 2004	17,817
<b>NET BOOK VALUE:</b>	
At 30 June 2004	4,612
At 30 June 2003	9,824

### 3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
1,000	Ordinary share	£1	1,000	1,000

**WOODSEATS SEWING MACHINES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2004**

**4. RELATED PARTY DISCLOSURES**

For the whole of the year the company was under the control of Mr P Butcher by virtue of his shareholding in the company.