

**A61 WOODSEATS SEWING MACHINES LIMITED**

**Company Registration Number:  
00849608 (England and Wales)**

**Unaudited abridged accounts for the year ended 30 June 2019**

**Period of accounts**

**Start date: 01 July 2018**

**End date: 30 June 2019**

# **A61 WOODSEATS SEWING MACHINES LIMITED**

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# A61 WOODSEATS SEWING MACHINES LIMITED

## Balance sheet

As at 30 June 2019

	<i>Notes</i>	<i>2019</i>	<i>2018</i>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets:	3	42,283	36,337
<b>Total fixed assets:</b>		<u>42,283</u>	<u>36,337</u>
<b>Current assets</b>			
Stocks:		26,505	25,762
Debtors:		1,357	583
Cash at bank and in hand:		751,043	695,338
<b>Total current assets:</b>		<u>778,905</u>	<u>721,683</u>
Creditors: amounts falling due within one year:	4	<u>(62,384)</u>	(49,537)
<b>Net current assets (liabilities):</b>		<u>716,521</u>	<u>672,146</u>
Total assets less current liabilities:		758,804	708,483
Creditors: amounts falling due after more than one year:	5	<u>(1,667)</u>	
<b>Total net assets (liabilities):</b>		<u>757,137</u>	<u>708,483</u>
<b>Capital and reserves</b>			
Called up share capital:		1,000	1,000
Profit and loss account:		756,137	707,483
<b>Shareholders funds:</b>		<u>757,137</u>	<u>708,483</u>

The notes form part of these financial statements

## **A61 WOODSEATS SEWING MACHINES LIMITED**

### **Balance sheet statements**

For the year ending 30 June 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 31 October 2019  
and signed on behalf of the board by:**

Name: P Butcher  
Status: Director

The notes form part of these financial statements

# A61 WOODSEATS SEWING MACHINES LIMITED

## Notes to the Financial Statements

for the Period Ended 30 June 2019

### 1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### Turnover policy

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the Company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts and after eliminating sales within the company. The Company recognises revenue when: The amount of revenue can be reliably measured; it is probable that future economic benefits will flow to the entity; and specific criteria have been met for each of the Company's activities.

#### Tangible fixed assets and depreciation policy

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation. Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows: Plant & machinery - 20% straight line; Fixtures & fittings - 15% reducing balance; Motor vehicles - 25% reducing balance; Computer equipment - 33% straight line

#### Valuation and information policy

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Costs determined using the first-in, first-out (FIFO) method. The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### Other accounting policies

Dividends Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

# **A61 WOODSEATS SEWING MACHINES LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 30 June 2019**

### **2. Employees**

	<i><b>2019</b></i>	<i><b>2018</b></i>
<b>Average number of employees during the period</b>	<b>7</b>	<b>7</b>

# A61 WOODSEATS SEWING MACHINES LIMITED

## Notes to the Financial Statements

for the Period Ended 30 June 2019

### 3. Tangible Assets

	Total
<b>Cost</b>	£
At 01 July 2018	54,423
Additions	28,117
Disposals	(23,959)
At 30 June 2019	<u>58,581</u>
<b>Depreciation</b>	
At 01 July 2018	18,086
Charge for year	10,409
On disposals	(12,197)
At 30 June 2019	<u>16,298</u>
<b>Net book value</b>	
At 30 June 2019	<u>42,283</u>
At 30 June 2018	<u>36,337</u>

# **A61 WOODSEATS SEWING MACHINES LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 30 June 2019**

### **4. Creditors: amounts falling due within one year note**

Loans and borrowings - 2,501 Trade creditors - 7,167 Social security and other taxes - 17,539 Other payables - 2,196 Accrued expenses - 3,141 Income tax liability - 29,840



# **A61 WOODSEATS SEWING MACHINES LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 30 June 2019**

### **5. Creditors: amounts falling due after more than one year note**

Loans and borrowings - 1,667

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