

REGISTERED NUMBER: 00849608 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

FOR

WOODSEATS SEWING MACHINES LIMITED



WOODSEATS SEWING MACHINES LIMITED

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FOR THE YEAR ENDED 30 JUNE 2012**

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WOODSEATS SEWING MACHINES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2012**

DIRECTORS:

P Butcher
S Butcher

SECRETARY

P Butcher

REGISTERED OFFICE:

663 Chesterfield Road
Woodseats
Sheffield
S8 0RY

REGISTERED NUMBER:

00849608 (England and Wales)

ACCOUNTANTS:

Hollis and Co Limited
Chartered Accountants
35 Wilkinson Street
Sheffield
South Yorkshire
S10 2GB

WOODSEATS SEWING MACHINES LIMITED

ABBREVIATED BALANCE SHEET 30 JUNE 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	22,417	11,548
CURRENT ASSETS			
Stocks		24,464	25,433
Debtors		4,376	4,867
Cash at bank and in hand		437,325	404,518
		<u>466,165</u>	<u>434,818</u>
CREDITORS			
Amounts falling due within one year	3	<u>28,798</u>	<u>25,637</u>
NET CURRENT ASSETS		<u>437,367</u>	<u>409,181</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>459,784</u>	<u>420,729</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>458,784</u>	<u>419,729</u>
SHAREHOLDERS' FUNDS		<u>459,784</u>	<u>420,729</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

20/10/12

and were signed on



P Butcher - Director

The notes form part of these abbreviated accounts

WOODSEATS SEWING MACHINES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 20% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2011	29,353
Additions	22,916
Disposals	(25,135)
At 30 June 2012	27,134
DEPRECIATION	
At 1 July 2011	17,805
Charge for year	1,711
Eliminated on disposal	(14,799)
At 30 June 2012	4,717
NET BOOK VALUE	
At 30 June 2012	22,417
At 30 June 2011	11,548

WOODSEATS SEWING MACHINES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 JUNE 2012

3 CREDITORS

Creditors include an amount of £2,833 (2011 - £1,042) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2012	2011
Number	Class		£	£
1,000	Ordinary share	£1	<u>1,000</u>	<u>1,000</u>

5 RELATED PARTY DISCLOSURES

For the whole of the year the company was under the control of Mr P Butcher by virtue of his shareholding in the company