

REGISTERED NUMBER: 849608 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2006

FOR

WOODSEATS SEWING MACHINES LIMITED



WOODSEATS SEWING MACHINES LIMITED

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FOR THE YEAR ENDED 30 JUNE 2006**

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WOODSEATS SEWING MACHINES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2006**

DIRECTORS: P Butcher
S Butcher

SECRETARY: P Butcher

REGISTERED OFFICE: 663 Chesterfield Road
Woodseats
Sheffield
S8 0RY

REGISTERED NUMBER: 849608 (England and Wales)

ACCOUNTANTS: Peter Hollis Limited
Chartered Accountants
35 Wilkinson Street
Sheffield
S10 2GB

WOODSEATS SEWING MACHINES LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2006

	Notes	2006		2005	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		14,359		11,327
CURRENT ASSETS:					
Stocks		24,357		29,772	
Debtors		5,055		5,434	
Cash at bank and in hand		279,363		257,137	
		308,775		292,343	
CREDITORS: Amounts falling due within one year		20,433		27,247	
NET CURRENT ASSETS:			288,342		265,096
TOTAL ASSETS LESS CURRENT LIABILITIES:			£302,701		£276,423
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			301,701		275,423
SHAREHOLDERS' FUNDS:			£302,701		£276,423

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:



P Butcher - Director

Approved by the Board on 20.10.06

The notes form part of these abbreviated accounts

WOODSEATS SEWING MACHINES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2005	20,133
Additions	6,759
Disposals	(4,770)
	<hr/>
At 30 June 2006	22,122
	<hr/>
DEPRECIATION:	
At 1 July 2005	8,806
Charge for year	3,727
Eliminated on disposals	(4,770)
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At 30 June 2006	7,763
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NET BOOK VALUE:	
At 30 June 2006	14,359
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At 30 June 2005	11,327
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WOODSEATS SEWING MACHINES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2006

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2006 £	2005 £
1,000	Ordinary share	£1	<u>1,000</u>	<u>1,000</u>

4. RELATED PARTY DISCLOSURES

For the whole of the year the company was under the control of Mr P Butcher by virtue of his shareholding in the company.