

REGISTERED NUMBER: 849608 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2001

FOR

WOODSEATS SEWING MACHINES LIMITED



**WOODSEATS SEWING MACHINES LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2001**

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**WOODSEATS SEWING MACHINES LIMITED**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 30 JUNE 2001**

**DIRECTORS:**

P Butcher  
S Butcher

**SECRETARY:**

P Butcher

**REGISTERED OFFICE:**

663 Chesterfield Road  
Woodseats  
Sheffield  
S8 0RY

**REGISTERED NUMBER:**

849608 (England and Wales)

**ACCOUNTANTS:**

Hollis and Co  
Chartered Accountants  
35 Wilkinson Street  
Sheffield  
S10 2GB

**WOODSEATS SEWING MACHINES LIMITED**

**ABBREVIATED BALANCE SHEET  
30 JUNE 2001**

		2001		2000	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		7,913		6,806
<b>CURRENT ASSETS:</b>					
Stocks		28,818		28,064	
Debtors		10,134		12,536	
Cash at bank and in hand		119,509		108,399	
		158,461		148,999	
<b>CREDITORS: Amounts falling due within one year</b>		17,585		35,293	
<b>NET CURRENT ASSETS:</b>			140,876		113,706
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£148,789		£120,512
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			147,789		119,512
<b>SHAREHOLDERS' FUNDS:</b>			£148,789		£120,512

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2001.

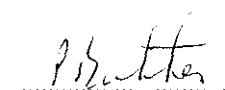
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



P Butcher - DIRECTOR

Approved by the Board on 29.11.01

The notes form part of these financial statements

## WOODSEATS SEWING MACHINES LIMITED

### NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2001

#### 1. ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

##### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost

##### Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

##### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

##### Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

#### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 July 2000	11,830
Additions	5,499
Disposals	(3,800)
	<hr/>
At 30 June 2001	13,529
	<hr/>
<b>DEPRECIATION:</b>	
At 1 July 2000	5,023
Charge for year	2,889
Eliminated on disposals	(2,296)
	<hr/>
At 30 June 2001	5,616
	<hr/>
<b>NET BOOK VALUE:</b>	
At 30 June 2001	7,913
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At 30 June 2000	6,806
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• **WOODSEATS SEWING MACHINES LIMITED**

• **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2001**

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001 £	2000 £
1,000	Ordinary share	£1	<u>1,000</u>	<u>1,000</u>

4. **RELATED PARTY DISCLOSURES**

For the whole of the year the company was under the control of Mr P Butcher by virtue of his shareholding in the company.