

REGISTERED NUMBER: 849608 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2000

FOR

WOODSEATS SEWING MACHINES LIMITED



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COMPANIES HOUSE

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**WOODSEATS SEWING MACHINES LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2000**

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**WOODSEATS SEWING MACHINES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2000**

**DIRECTORS:** P Butcher  
S Butcher

**SECRETARY:** P Butcher

**REGISTERED OFFICE:** 663 Chesterfield Road  
Woodseats  
Sheffield  
S8 0RY

**REGISTERED NUMBER:** 849608 (England and Wales)

**ACCOUNTANTS:** Hollis and Co  
Chartered Accountants  
35 Wilkinson Street  
Sheffield  
S10 2GB

**WOODSEATS SEWING MACHINES LIMITED**

**ABBREVIATED BALANCE SHEET**  
**30 JUNE 2000**

		2000		1999	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		6,806		6,533
<b>CURRENT ASSETS:</b>					
Stocks		28,064		24,970	
Debtors		12,536		9,334	
Cash at bank and in hand		108,399		95,229	
		<u>148,999</u>		<u>129,533</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>35,293</u>		<u>28,251</u>	
<b>NET CURRENT ASSETS:</b>			113,706		101,282
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£120,512</u>		<u>£107,815</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			119,512		106,815
<b>SHAREHOLDERS' FUNDS:</b>			<u>£120,512</u>		<u>£107,815</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2000.

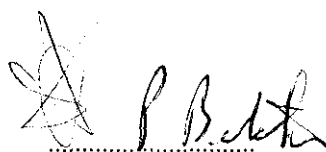
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



P Butcher - DIRECTOR

Approved by the Board on 18.12.00

The notes form part of these financial statements

# WOODSEATS SEWING MACHINES LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2000

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost

#### Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

#### Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 July 1999	9,435
Additions	6,395
Disposals	(4,000)
At 30 June 2000	11,830
<b>DEPRECIATION:</b>	
At 1 July 1999	2,902
Charge for year	2,705
Eliminated on disposals	(583)
At 30 June 2000	5,024
<b>NET BOOK VALUE:</b>	
At 30 June 2000	6,806
At 30 June 1999	6,533

# WOODSEATS SEWING MACHINES LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2000

### 3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
1,000	Ordinary share	£1	<u>1,000</u>	<u>1,000</u>

### 4. RELATED PARTY DISCLOSURES

For the whole of the year the company was under the control of Mr P Butcher by virtue of his shareholding in the company.

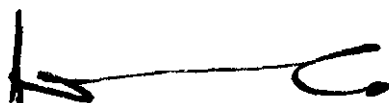
**WOODSEATS SEWING MACHINES LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
WOODSEATS SEWING MACHINES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2000 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Hollis and Co  
Chartered Accountants  
35 Wilkinson Street  
Sheffield  
S10 2GB

Dated: 20 December 2000