

Unaudited Financial Statements for the Year Ended 31 December 2020

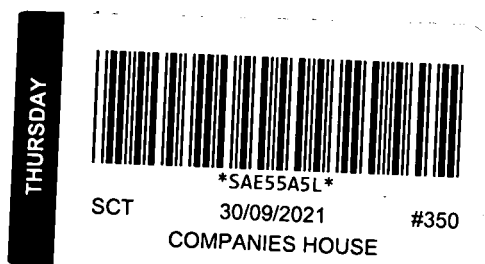
for

Miller Developments Holdings Limited

COMPANIES HOUSE

30 SEP 2021

EDINBURGH MAILBOX



Miller Developments Holdings Limited

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for the Year Ended 31 December 2020

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Miller Developments Holdings Limited

Company Information
for the Year Ended 31 December 2020

DIRECTORS:

D T Milloy
A Sutherland

REGISTERED OFFICE:

Octagon Point
5 Cheapside
London
EC2V 6AA

REGISTERED NUMBER:

00849553 (England and Wales)

ACCOUNTANTS:

J S Accounting Services Limited
13-15 Morningside Drive
EDINBURGH
EH10 5LZ

Miller Developments Holdings Limited (Registered number: 00849553)**Balance Sheet****31 December 2020**

	Notes	31.12.20 £	£	31.12.19 £	£
FIXED ASSETS					
Investments	4		103		105
CURRENT ASSETS					
Debtors	5	12,705		13,711	
Cash at bank		394,202		182,243	
		<u>406,907</u>		<u>195,954</u>	
CREDITORS					
Amounts falling due within one year	6	300,290		125,967	
		<u>300,290</u>		<u>125,967</u>	
NET CURRENT ASSETS			106,617		69,987
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>106,720</u>		<u>70,092</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			106,620		69,992
			<u>106,720</u>		<u>70,092</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements


Miller Developments Holdings Limited (Registered number: 00849553)

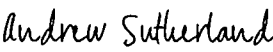
Balance Sheet - continued
31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 September 2021 and were signed on its behalf by:

DocuSigned by:

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D T Milloy - Director

DocuSigned by:

2308088B295D44B...
A Sutherland - Director

The notes form part of these financial statements

Miller Developments Holdings Limited**Notes to the Financial Statements**
for the Year Ended 31 December 2020**1. STATUTORY INFORMATION**

Miller Developments Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2020	105
Disposals	(2)
	<hr/>
At 31 December 2020	103
	<hr/>
NET BOOK VALUE	
At 31 December 2020	103
	<hr/>
At 31 December 2019	105
	<hr/>

Miller Developments Holdings Limited**Notes to the Financial Statements - continued**
for the Year Ended 31 December 2020**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20	31.12.19
	£	£
Amounts owed by group undertakings	8,396	13,709
Other debtors	4,309	2
	<u>12,705</u>	<u>13,711</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade creditors	22,103	(3,376)
Amounts owed to group undertakings	702,537	-
Taxation and social security	(699,350)	39,343
Other creditors	275,000	90,000
	<u>300,290</u>	<u>125,967</u>

7. RELATED PARTY DISCLOSURES

During the year the company agreed a waive of its rights of its loan due to F & J Ventures Limited amounting to £150,000.

During the year the company agreed to waive its right of receipt of its loan from Milsut 2 - £4,658, Miller Developments Limited - £58,283, Miller (Arena Central) Limited- £177,626 , Miller Holdings (International) limited- £1,506 and Miller(Queens Drive) Limited - £30,326.

Included in debtors are amounts due from related businesses Miller Birch Limited - £7,436 and Omega North Limited - £960

Included in creditors are amounts due to related businesses Miller Cromdale Riverside Limited- £2,539 and Milsut 2 - £699,998.

During the year the company received dividends from Miller Developments Limited -£695,336(2019:£450,000), Miller (Arena Central) Limited - £158,840(2019:£7,010,499), Miller Northpoint(Pacific Quay) Limited - £323,000 (2019:£nil) and Miller Developments Regeneration Limited-£130,000(2019:£473,984).

The company also paid dividends of £500,000 (2019:£nil) to Milsut 2 Limited and £645,336 (2019:£nil) to F & J Ventures Limited.

8. ULTIMATE CONTROLLING PARTY

The company is a subsidiary undertaking of Milsut 2 Limited.

As at 31 December 2020 the company's ultimate parent was A & D Corporate Holdings LLP.