

Unaudited Financial Statements for the Year Ended 31 December 2021

for

Miller Developments Holdings Limited

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for the Year Ended 31 December 2021**

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Miller Developments Holdings Limited

Company Information
for the Year Ended 31 December 2021

DIRECTORS:

D T Milloy
A Sutherland

REGISTERED OFFICE:

Octagon Point
5 Cheapside
London
EC2V 6AA

REGISTERED NUMBER:

00849553 (England and Wales)

ACCOUNTANTS:

J S Accounting Services Limited
13-15 Morningside Drive
EDINBURGH
EH10 5LZ

Miller Developments Holdings Limited (Registered number: 00849553)

Balance Sheet
31 December 2021

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Investments	4		103		103
CURRENT ASSETS					
Debtors	5	13,002		12,705	
Cash at bank		<u>23,602</u>		<u>394,202</u>	
		36,604		406,907	
CREDITORS					
Amounts falling due within one year	6	<u>73,203</u>		<u>300,290</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(36,599)</u>		<u>106,617</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(36,496)</u>		<u>106,720</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(36,596)</u>		<u>106,620</u>
			<u>(36,496)</u>		<u>106,720</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 September 2022 and were signed on its behalf by:

D T Milloy - Director

A Sutherland - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

1. STATUTORY INFORMATION

Miller Developments Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2021	
and 31 December 2021	103
NET BOOK VALUE	
At 31 December 2021	103
At 31 December 2020	103

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade debtors	13,000	-
Amounts owed by group undertakings	-	8,396
Other debtors	2	4,309
	<u>13,002</u>	<u>12,705</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade creditors	67,631	22,103
Amounts owed to group undertakings	-	702,537
Taxation and social security	572	(699,350)
Other creditors	5,000	275,000
	<u>73,203</u>	<u>300,290</u>

7. RELATED PARTY DISCLOSURES

During the year the company agreed a waive of its rights of its loans due to Milsut 2 - £30,000, Miller Development Limited - £1,800 and Miller Cromdate Riverside Limited - £3477.

During the year the company agreed to waive its right of receipt of its loan from Milsut 1 - £59,000.

Included in debtors are amounts due from related businesses Pacific Quay Developments Limited - £3,000, Miller Developments Limited - £1,500, Miller (Arena) Central Limited - £5,500 and Edinburgh Quay Limited - £3,000.

During the year the company received dividends from Miller Birch Limited -£125,000(2020:£nil), Miller (Arena Central) Limited - £120,000(2020:£158,840), Pacific Quay Developments Limited - £15,000 (2020:£nil),Miller (Queens Drive) Limited - £60,000 (2020:£nil)and Miller Developments Regeneration Limited-£20,465(2020:£130,000).

The company also paid dividends of £411,000 (2020:£500,000) to Milsut 1 Limited and £300,000 (2020:£nil) to Milsut 2 Limited.

8. ULTIMATE CONTROLLING PARTY

As at 31 December 2021 the company's ultimate parent was A & D Corporate Holdings LLP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.