

AGGREGATES AND MINERALS LIMITED

UNAUDITED

FINANCIAL STATEMENT

FOR THE YEAR ENDED 30 JUNE 2018



AGGREGATES AND MINERALS LIMITED

COMPANY INFORMATION

Directors	T A McCullough M J Merriman D McCullough N J McCullough
Company secretary	I J Carrington
Registered number	00849059
Registered office	Charnwood Edge Syston Road Cossington Leicestershire LE7 4UZ
Accountants	PKF Cooper Parry Group Limited Chartered Accountants Sky View Argosy Road East Midlands Airport Castle Donington Derby DE74 2SA

AGGREGATES AND MINERALS LIMITED

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AGGREGATES AND MINERALS LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 30 JUNE 2018**

The directors present their report and the financial statements for the year ended 30 June 2018.

Directors

The directors who served during the year were:

T A McCullough
M J Merriman
D McCullough
N J McCullough

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board members and signed on their behalf by:

M J Merriman
Director



Date:

11th December 2018

AGGREGATES AND MINERALS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2018

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

BALANCE SHEET AS AT 30 JUNE 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	2	303,383	303,383
		<u>303,383</u>	<u>303,383</u>
Creditors: amounts falling due within one year	3	(14,466)	(14,466)
		<u>(14,466)</u>	<u>(14,466)</u>
Net current liabilities		(14,466)	(14,466)
Total assets less current liabilities		<u>288,917</u>	<u>288,917</u>
Net assets		<u>288,917</u>	<u>288,917</u>
Capital and reserves			
Called up share capital	4	99	99
Profit and loss account		288,818	288,818
		<u>288,917</u>	<u>288,917</u>

For the year ended 30 June 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

M J Merriman
Director

M J Merriman

Date:

11th December 2018

The notes on pages 3 to 5 form part of these financial statements.

AGGREGATES AND MINERALS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

1. Accounting policies

1.1 Basis of preparation of financial statements

Aggregates and Minerals Limited (the company) is a limited liability company incorporated and domiciled in the United Kingdom. The address of its registered office is disclosed on the company information page.

The financial statements are prepared in Sterling (£) which is the functional currency of the company.

The financial statements are for the year ended 30 June 2018 (2017: year ended 30 June 2017).

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following accounting policies have been applied consistently throughout the year:

1.2 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Freehold land and buildings	5% and 7.5% per annum reducing balance
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Profit and loss account.

1.3 Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

All financial assets and liabilities are initially measured at transaction price and subsequently measured at amortised cost.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate, which is an approximation of the amount that the company would receive for the asset if it were to be sold at the balance sheet date.

AGGREGATES AND MINERALS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

2. Tangible fixed assets

	Freehold property £
Cost or valuation	
At 1 July 2017 and 30 June 2018	535,514
Depreciation	
At 1 July 2017 and 30 June 2018	232,131
Net book value	
At 30 June 2018	303,383
At 30 June 2017	303,383

Included in freehold land and buildings is land with a cost of £239,962 (2017: £239,962), which is not depreciated.

3. Creditors: Amounts falling due within one year

	2018 £	2017 £
Amounts owed to group undertakings	13,496	13,496
Other creditors	970	970
	14,466	14,466

4. Share capital

	2018 £	2017 £
Allotted, called up and fully paid		
99 Ordinary shares shares of £1 each	99	99

5. Related party transactions

The freehold property included within tangible fixed assets is occupied by MMC Southern Limited. No rent is charged for this occupation. These companies are connected by virtue of being 50% owned by Merriman Limited, the ultimate parent company.

At the year end there is an amount due to Merriman Limited of £13,496 (2017: £13,496).

AGGREGATES AND MINERALS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

6. Ultimate parent undertaking

The company's immediate parent undertaking is Merriman Limited, a company registered in England and Wales.