

AGGREGATES AND MINERALS LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2016

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COMPANIES HOUSE

AGGREGATES AND MINERALS LIMITED

COMPANY INFORMATION

Directors	T A McCullough M J Merriman D McCullough N J McCullough
Company secretary	I J Carrington
Registered number	00849059
Registered office	Charnwood Edge Syston Road Cossington Leicestershire LE7 4UZ
Accountants	PKF Cooper Parry Group Limited Chartered Accountants Sky View Argosy Road East Midlands Airport Castle Donington Derby DE74 2SA

AGGREGATES AND MINERALS LIMITED

CONTENTS

	Page
Directors' report	1
Accountant's report	2
Profit and loss account	3
Balance sheet	3
Notes to the financial statements	4 - 5

AGGREGATES AND MINERALS LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 30 JUNE 2016**

The directors present their report and the unaudited financial statements for the year ended 30 June 2016.

Directors

The directors who served during the year were:

T A McCullough
M J Merriman
D McCullough
N J McCullough

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



M J Merriman
Director

Date: 11th October 2016

AGGREGATES AND MINERALS LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF AGGREGATES AND MINERALS LIMITED FOR THE YEAR ENDED 30 JUNE 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Aggregates and Minerals Limited for the year ended 30 June 2016 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of directors of Aggregates and Minerals Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Aggregates and Minerals Limited and state those matters that we have agreed to state to the Board of directors of Aggregates and Minerals Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Aggregates and Minerals Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Aggregates and Minerals Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit or loss. You consider that Aggregates and Minerals Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Aggregates and Minerals Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

PKF Cooper Parry Group Limited

PKF Cooper Parry Group Limited

Chartered Accountants

Sky View
Argosy Road
East Midlands Airport
Castle Donington
Derby
DE74 2SA

Date: *19th October 2016*

AGGREGATES AND MINERALS LIMITED
REGISTERED NUMBER: 00849059

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2016

The company has not traded during the year or the preceding financial period. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

BALANCE SHEET
AS AT 30 JUNE 2016

	Note	£	2016 £	£	2015 £
Fixed assets					
Tangible assets	2		303,383		303,383
Creditors: amounts falling due within one year	3		(14,466)		(14,466)
Net assets			<u>288,917</u>		<u>288,917</u>
Capital and reserves					
Called up share capital	4		99		99
Profit and loss account			<u>288,818</u>		<u>288,818</u>
Shareholders' funds			<u>288,917</u>		<u>288,917</u>

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2015).

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



M J Merriman
Director

Date: 11th October 2016

The notes on pages 4 to 5 form part of these financial statements.

AGGREGATES AND MINERALS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2015).

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land and buildings - 5% and 7.5% per annum reducing balance

1.3 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. Tangible fixed assets

	Freehold land and buildings £
Cost	
At 1 July 2015 and 30 June 2016	535,514
Depreciation	
At 1 July 2015 and 30 June 2016	232,131
Net book value	
At 30 June 2016	303,383
At 30 June 2015	303,383

Included in freehold land and buildings is land with a cost of £239,962 (2015: £239,962), which is not depreciated.

AGGREGATES AND MINERALS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016

3. Creditors:
Amounts falling due within one year

	2016	2015
	£	£
Amounts owed to group undertakings	13,496	13,496
Other creditors	970	970
	14,466	14,466

4. Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
99 Ordinary shares of £1 each	99	99

5. Related party transactions

The freehold property included within tangible fixed assets is occupied by MMC Southern Limited. No rent is charged for this occupation. These companies are connected by virtue of being 50% owned by Merriman Limited, the ultimate parent company.

At the year end there is an amount due to Merriman Limited of £13,496 (2015: £13,496).

6. Ultimate parent undertaking and controlling party

The company's immediate parent undertaking is Merriman Limited.

The ultimate controlling party of Merriman Limited is M J Merriman.