

Burnside Park Limited
Abbreviated accounts
for the year ended 31st December 2008

Registration number 848310

robinson+co
Chartered Accountants
Workington

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Burnside Park Limited

31st December 2008

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Burnside Park Limited

**Abbreviated balance sheet
as at 31st December 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		21,197		27,093
Current assets					
Debtors		27,298		28,602	
Cash at bank and in hand		12,912		15,529	
		<u>40,210</u>		<u>44,131</u>	
Creditors: amounts falling due within one year		<u>(15,962)</u>		<u>(9,754)</u>	
Net current assets			<u>24,248</u>		<u>34,377</u>
Total assets less current liabilities			45,445		61,470
Provisions for liabilities			<u>(895)</u>		<u>(961)</u>
Net assets			<u>44,550</u>		<u>60,509</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			44,450		60,409
Shareholders' funds			<u>44,550</u>		<u>60,509</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Burnside Park Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31st December 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st December 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 22nd April 2009 and signed on its behalf by



D L Eynon

Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Burnside Park Limited

Notes to the abbreviated financial statements for the year ended 31st December 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	10% reducing balance
Fixtures, fittings and equipment	-	25% Straight Line

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions: -

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Burnside Park Limited

**Notes to the abbreviated financial statements
for the year ended 31st December 2008**

2. Fixed assets	Tangible fixed assets £
Cost	
At 1st January 2008	73,201
At 31st December 2008	<u>73,201</u>
Depreciation	
At 1st January 2008	46,108
Charge for year	<u>5,896</u>
At 31st December 2008	<u>52,004</u>
Net book values	
At 31st December 2008	<u>21,197</u>
At 31st December 2007	<u>27,093</u>

3. Share capital	2008 £	2007 £
Authorised equity		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid equity		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>

4. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing 2008 £	2007 £	Maximum in year £
D L & S M Eynon	<u>25,552</u>	<u>25,659</u>	<u>25,784</u>

These balances are included in other debtors.